

Fall 2021
Off Hr: W 3-4 pm

Dr. Erturk
Office: GC 4031

Econ 4020 – 90: Intermediate Macroeconomics – Course Syllabus

COURSE DESCRIPTION

Course Summary

- This course covers macroeconomic theories, models, and analysis focused on national income determination, unemployment, inflation, and public policy. The course introduces you to standard models of the macroeconomy and the resulting policy recommendations and controversies.
- **Prerequisites:** ECON 2010, 2020 and 3620 (or equivalent; or instructor's consent).
- Fulfills Quantitative Intensive BS.

Course Objectives

By the end of this course, students will be able to:

- Describe, analyze and critically discuss how demand determines output in the short run, and how other factors—such as consumer confidence, the state of the financial system and fiscal and monetary policy—affect demand.
- Identify, describe and critically discuss the natural rate of unemployment, and how the macroeconomy returns to the level of output corresponding to the natural rate in the medium run.
- Identify, describe and critically discuss what growth of real GDP in the long run is, and how saving, technological progress and institutions determine it.

Required Materials

The **textbook** for this class will be Blanchard's [Macroeconomics \(Links to an external site.\)](#), 8th edition. The class Canvas page includes a "[Bookshelf](#)," where you can access an online version of the textbook.

Where necessary, **complementary readings** will be posted on Canvas.

Teaching and Learning Methods

All course content, grades, and communication will reside in Canvas.

EVALUATION AND GRADING

Semester Grading Scheme

A	100%–94%	A-	93.9%–90%		
B+	89.9%–87%	B	86.9%–84%	B-	83.9%–80%
C+	79.9%–77%	C	76.9–74%	C-	73.9%–70%
D+	69.9%–67%	D	66.9%–64%	D-	63.9%–60%
E	59.9%–0%				

Assignments

There are four types of assignments:

	Weight in Class Grade
<i>Projects</i>	50 %
<i>Exams</i>	30 %
<i>Quizzes</i>	10 %
<i>Participation posts in Discussion threads</i>	10 %

Projects

Projects are short essays, slide shows, data work or discussion threads that require you to engage specific topics in-depth. Projects provide the bulk of the grade (60%) in the class, as these are designed to ensure that you are working on and studying theories, evidence and issues in detail even without face-to-face discussions. Your lowest score will be dropped.

Exams

There will be a midterm and a final exam. Both are closed-book, no-notes exams, and will comprise 30 multiple choice questions. You will have 45 minutes to complete them once you start.

The Midterm Exam will be open from 10/3 through 10/10, and the Final Exam will be open from Dec 8 through Dec 15. You can take them any time during these weeks that fits your schedule.

Exams are normally completed in an approved testing center, BUT DURING FALL 2021, THEY WILL BE TAKEN FROM HOME.

The two exams together will comprise 30 % of your grade, 15% each. The final exam is not cumulative. No make-up exams or any extensions will be granted.

Quizzes

Quizzes will cover a particular chapter assigned for that week, comprising multiple-choice questions. You will be able to take them at anytime during the week they are assigned.

They will provide 10% of your grade, and your lowest score will be dropped.

Discussions

Aside *Announcements*, *Discussion* threads are a principle tool of communication in this class. Some but not all *Discussion* posts will earn completion points. In total, these will make up 10% your overall grade.

COURSE POLICIES

Technology Issues and Tech Help

Your instructor has invested time before the start of the semester to ensure that the technologies used in this online class will operate smoothly. Nevertheless, technology doesn't always do what we want it to do! As such, this course has the following expectations regarding tech problems:

- Students are **required** to contact the instructor immediately when they notice broken links or inaccessible files in the course. Links and files are assumed to work, unless students indicate otherwise. Points lost on assignments, due to inaccessible links and files, **cannot** be made up if students did not notify the instructor of the problem prior to the assignment due date.
- The instructor is committed to fixing broken links and inaccessible files as soon as possible after being notified by the students. In the case that there will be a significant delay before these items can be fixed, the instructor will post an announcement to let the class know about the problem and to describe any alternate files/links or alternate due dates for assignments, if applicable, that students should be aware of.

- Students are responsible for submitting all assignments and activities by their due dates. In the very rare case that technical problems prevent a student from submitting an assignment, students are required to—
 - Immediately contact their instructor via email or the Canvas **Inbox**, to let them know about the problem and to submit a copy of their assignment as an attachment (where possible).
 - Then, immediately contact the Canvas help desk to troubleshoot and resolve the problem.
 - Submit an email updating the instructor on whether the problem was resolved and of any additional steps the student or instructor needs to take to get the assignment properly submitted to Canvas.
- It is **not** appropriate to send an email to your instructor informing them about tech problems after an assignment due date.
- Students are expected to read all assignment instructions and to submit work in the required file formats. Work submitted as improper file formats will **not be** considered to have been handed in on time. The instructor will only grade work submitted using the proper file format.
- It is the student's responsibility to reach out to the appropriate help desk to troubleshoot and resolve tech problems in the course,

24/7 help is available to all students via the *Help* button in the far-left Canvas menu.

For more detailed information about getting tech help, please review the information on the [Tech Help](#) page of the course.

Late Assignments

No late assignments will be accepted, and no exceptions will be made except in the case of verified medical emergencies. The course is designed to offer plenty of opportunity to complete work for credit. Importantly, in all categories of assignments (except exams) the lowest score will be dropped. Students should utilize these for emergencies.

Course Schedule

<u>Week</u>	<u>Reading Assigned</u>	<u>Dates</u>
1	Ch 1. Introduction	8/23-8/29
2	Ch 2. Basic Macro Concepts and Variables	8/30-9/5
3.	Ch 3. Goods Market	9/6-9/12
4	Ch. 4. Financial Markets	9/13-9/19
5	Ch. 5. The IS/LM Model	9/20-9/26
6	Ch. 6. Extended IS/LM – Financial Markets II	9/27-10/3
7	Midterm	10/4-10/10
	Fall Break	10/11-10/17
8	Ch. 7. The Labor Market	10/18-10/24
9	Ch. 8. The Phillips Curve	10/25-10/31
10	Ch. 9. The IS - LM – PC Model	11/1-11/7
11	Review – Unemployment since 2008	11/8-11/14
12	Ch 10. The Facts of Growth	11/15-11/21
13	Ch 11. Saving, Capital Accumulation and Output	11/22-11/28
14	Ch. 12. Technological Progress and Growth	11/29-12/5
15	Review – Productivity Slowdown	12/6-12/9
	Final Exam	12/8-12/15

The course schedule is subject to change depending on the pace of progress in class and health considerations.

