

Fall 2019  
TTh 9:10 – 10:30am (GC 2660)

Dr. Erturk  
Office: GC 4031  
Off Hrs: W 1-2pm

## Econ 2020 – 10: Principles of Macroeconomics – Course Syllabus

### Course Description and Objective:

The objective of the course is to give an overview of how the aggregate economy functions, explaining how labor, money and goods markets work and interact. Students are introduced to core macroeconomic concepts and basic theoretical approaches as they are taught how an economist makes inferences about the real world using statistical and analytical tools of analysis. As the class moves along, they are encouraged to apply what they learn into making sense of the US and global economic news and contemporary macroeconomic policy issues. Students will often be asked to read articles from newspapers such as the New York Times, Financial Times or the Wall Street Journal, and encouraged to come to class with their own questions on these and what is in the news. Content from a variety of other sources including economic journals, blogs and short videos will also be made available with links on Canvas.

**Required Textbook:** *Principles of Macroeconomics*, 21<sup>st</sup> ed., by C. McConnell, S. Brue & S. Flynn, McGraw Hill. *Connect* is the online resource (provided by the book publisher) you will be using for your ongoing assignments, which you will access from Canvas. If you choose to buy a hard copy as well, you can do so from the campus bookstore.

### Course Structure:

The course consists of in-class lectures, homework, quizzes and exams. Each lecture will cover the particular chapter designated in the course outline, unless the latter is modified based on our progress. You are required to attend all lectures and be responsible to follow all discussion and announcements both in class in class and in Canvas. Homework and *Learn Smart* practice, accessed online via *Connect*, are intended to help you test your knowledge and understanding before you take weekly quizzes and exams. All exams (two midterm exams and a final exam) will cover material from both lectures and readings. There will be no make-up exams except in situations involving medical emergencies.

### University Policies

1. **The Americans with Disabilities Act.** The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center

for Disability Services, 162 Olpin Union Building, (801) 581-5020. CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services.

2. **University Safety Statement.** The University of Utah values the safety of all campus community members. To report suspicious activity or to request a courtesy escort, call campus police at 801-585-COPS (801-585-2677). You will receive important emergency alerts and safety messages regarding campus safety via text message. For more information regarding safety and to view available training resources, including helpful videos, visit [safeu.utah.edu](http://safeu.utah.edu).
  
3. **Addressing Sexual Misconduct.** Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-585-2677(COPS).

#### *Weekly Assignment Schedule*

Mon – Th: Read assigned chapters and practice with *Learn Smart* (with unlimited number of attempts and time allowed), completing before midnight Th.

Th – Fri: work on assigned weekly homework with unlimited attempts before submission –the deadline is midnight Friday. Late homework submissions are accepted but at a penalty of 10% discount per day.

Sat – Sun: take weekly Quiz online anytime over the weekend before midnight Sunday. No repeat attempt or late submissions are allowed.

#### *Exam Dates:*

Sept 19: Midterm I

Oct 31: Midterm II

Dec 9 (8 – 10am): Final Exam

*Grading:*

Term grade is based on the following four components:

Homework 20%; Quizzes 20%; 2 Midterms 20% each and Final Exam 20%

Letter Grade Ranges

0.00 49.99 E  
50.00 53.99 D-  
54.00 60.99 D  
61.00 64.99 D+  
65.00 68.99 C-  
69.00 75.99 C  
76.00 79.99 C+  
80.00 81.99 B-  
82.00 87.99 B  
88.00 89.99 B+  
90.00 92.99 A-  
93.00 105.00 A

*Communication between us:*

You can use Canvas to email me your questions about specific homework problems, lecture material and any other course related concerns. If possible and relevant, I will try to address your questions in my next lecture in class and if not respond individually,

*Office Hours:* My office hour is Wednesdays between 1 and 2 pm. My office is at Room 4031 in GC. If you have a conflict and cannot come to my office hour, you can email me to schedule another time.

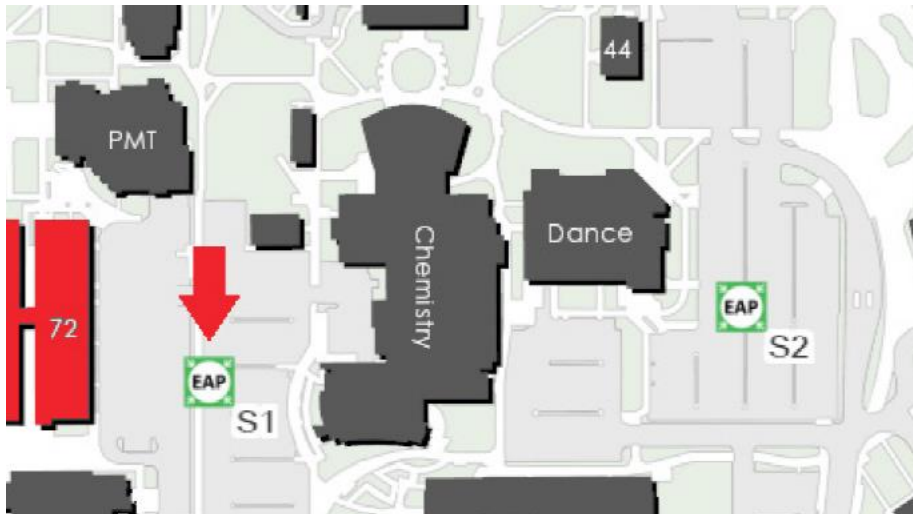
**Course Schedule**

<u>Week</u>	<u>Chapters Covered</u>	<u>Dates</u>
1	Ch 1. Limits and Alternatives and Choices Ch 2. The Market System and Circular Flow	Aug 20, 22
2	Ch 3. Demand, Supply and Market Equilibrium Ch 4. Market Failures, Public Goods and Externalities	Aug 27, 29
3.	Ch 5. Government's Role and Market Failure Ch 6. An Introduction to Macroeconomics	Sept 3, 5
4	Ch 7. Measuring Domestic Output and National Income Ch 9. Economic Growth	Sept 10, 12 Sept 12

5	Midterm Exam I Ch 9. Business Cycles, Unemployment and Inflation	Sept 17, 19
6	Ch 10. Basic Macroeconomic Relationships Ch 11. The Aggregate Expenditures Model	Sept 24, 26
7	Ch 11: continued Ch 12. Aggregate Demand and Aggregate Supply	Oct 1, 3
8	Fall Break (No Classes)	Oct 8, 10
9	Chp 13. Fiscal Policy, Deficits and Debt	Oct 15, 17
10	Ch 14 – Money, Banking and Financial Institutions	Oct 22, 24
11	Midterm Exam II Ch 15. Money Creation	Oct 29 Oct 31
12	Ch 16. Interest Rates and Monetary Policy Ch 17. Financial Economics	Nov 5, 7
13	Ch 17 – continued Ch 18. Extending the Analysis of Aggregate Supply	Nov 12, 14
14	Ch 19. Current Issues in Macroeconomic Theory	Nov 19
15	Ch 20. International Trade Ch 21. Balance of Payments, Exchange Rates and Trade Deficits	Nov 26, 28
16	Ch 21. Continued Ch. 22. The Economics of Developing Countries	Dec 3, 5
17	Final Exam Week	Dec 9

The course schedule is subject to change depending on the class pace of progress.

## Emergency Preparedness Map and Instructions:



### BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.

### CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call [801-585-2677](tel:801-585-2677). You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.