



**Syllabus**  
**Economics 4010-001: Intermediate Microeconomics**  
**Fall 2018**

**Instructor:** Joyita Roy Chowdhury

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**Office Location:** Department of Economics, Gardner Commons Building, 4<sup>th</sup> Floor

**Office Hours:** Thursday: 12:15 pm to 1:15 pm, and by appointment

**Class meets:** Tuesday & Thursday; 10:45AM-12:05PM

**Lecture Room:** SFEBB 3170

**Required Textbook:**

Walter Nicholson and Christopher M. Snyder, **Intermediate Microeconomics and Its Application**, South-Western College Pub; 12th Edition. You may use an older edition, 9<sup>th</sup> or 10<sup>th</sup> or 11<sup>th</sup> Edition of the book for the course. The University Bookstore will have the current edition of the book. However, if you are interested to read the earlier editions of the book, you need to find that elsewhere.

**Reference Book:**

Hal R. Varian, *Intermediate Microeconomics* (any edition); W.W Norton & Company, New York.

**Course Overview:**

This is a three-credit condensed course in microeconomic theory. We will mainly study the neoclassical principles of resource allocation. Topics include the theory of consumer behavior, Game Theory, the theory of the firm, introduction to General Equilibrium, and the theory of market structures. The prerequisites of the course are College Algebra and Principles of Economics 2010, 2020 and Math for Econ 3620. This Course emphasizes a deeper understanding of mathematical issues, so it is considered to be one of the difficult courses in undergraduate economics. This is a **Quantitative Intensive (IQ)** course that fulfills University's IQ requirement.

**Teaching Method:**

All the classes will begin with a lecture that covers the chapters mentioned in the course schedule. All the **lecture materials** will be uploaded under the **'files'** section of the canvas after each class. **All Quizzes (with due dates) will be available on Canvas.** Please note that you need to submit quizzes before the deadline. In other words, no late submission will be accepted.

I highly recommend you check Canvas often for announcements, lecture materials, and quizzes.

**Grading structure and Examination details:**

- I. Quizzes on Canvas; 30%
- II. One In-class midterm exam; 35%
- III. One In-class final exam; 35%

**Midterm Exam** to be held on Thursday, October 4, 10:45am-12:45 pm

**Final Exam** to be held on Tuesday, December 10, 10:30am-12:30 pm

All examinations will be closed-book and closed notes and will be held in the regularly scheduled classroom, SFEBB 3170. You may use a simple calculator during exams. Grades will follow an absolute scale as shown:

- A  $\geq$  93%
- 93% > A-  $\geq$  90%
- 90% > B+  $\geq$  87%
- 87% > B  $\geq$  83%
- 83% > B-  $\geq$  80%
- 80% > C+  $\geq$  77%
- 77% > C  $\geq$  73%
- 73% > C-  $\geq$  70%
- 70% > D+  $\geq$  65%
- 65% > D  $\geq$  60%
- 60% > D-  $\geq$  50%
- 50% > E

**Review problems:**

After covering each topic in class, I will upload review problems for that topic under the files section of Canvas. I will also upload the answers to those problems on Canvas. If you wish to discuss the problems and answers, never hesitate to come to my office during the office hours, or else, you can send me an email to set up an appointment. Reviews Problems are mainly taken from the chapter problems of your textbook. The **review problems** will serve the purpose of study guides for the exams.

Students who do well in this course are those who come to class every day and take good notes. If you attend class lectures and take good notes, you can do very well on quizzes and exams. Your participation in discussion in class will enrich your understanding of the theories and concepts of Intermediate Microeconomics.

**Course policies:**

- Students are expected to maintain professional behavior in the classroom setting. This means refraining from using cell phones, iPods, or any other electronic devices and only using a laptop to take notes and/or type up.
- Attendance is compulsory at all lectures although it is not a component of your grade.
- Please feel free to ask questions on all the topics discussed in the class. I am open for feedback and so never hesitate to write to me.

- Immediately notify me in the event of an emergency that prevents you from submitting an assignment.
- At the end of the semester, your course grade will be based on the sum of the grades you have made on the two exams, and Canvas assignments. There is no provision to do any “extra work” at the end of the semester to raise your grade.
- Make-up exams will be given at the discretion of the instructor, only for very serious, verifiable medical reasons, and only if cleared in advance.
- In accordance with University regulations (University Policy 6-400, Section V, B, 4), cheating on exams and other forms of academic dishonesty may lead to expulsion from the class, failure of the class, or more severe penalties such as dismissal from the University.

**Tentative Class Schedule:**

<b>Class</b>	<b>Chapters</b>
Week 1: August 21 & 23	Introduction, Economic Models, Utility and Choice (Chapter 1 & 2)  Utility and Choice (Chapter 2)
Week 2: August 28 & 30	Utility and Choice (Chapter 2)  Demand Curves (Chapter 3)
Week 3: September 4th & 6 <sup>th</sup>	Demand Curves (Chapter 3)  Uncertainty and Strategy (Chapter 4)
Week 4: September 11th & 13 <sup>th</sup>	Uncertainty and Strategy (Chapter 4)  Game Theory (Chapter 5)
Week 5: September 18th & 20 <sup>th</sup>	Game Theory (Chapter 5)  Production (Chapter 6)
Week 6: September 25th & 27 <sup>th</sup>	Production (Chapter 6)  Costs (Chapter 7)
Week7: October 2nd	Review before the Midterm Exam
Week 7: October 4 <sup>th</sup> Thursday	<b>In-class Midterm Exam</b> (10:45am-12:45 pm)

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Week 8: October 9th & 11th	Fall Break, no classes
Week 9: October 16th & 18th	Profit Maximization and Supply (Chapter 8) Perfect Competition in a Single Market (Chapter 9)
Week 10: October 23rd & 25th	Perfect Competition in a Single Market (Chapter 9) General Equilibrium and Welfare (Chapter-10)
Week 11: October 30th & Nov 1st	General Equilibrium and Welfare (Chapter-10) Monopoly (Chapter 11)
Week 12: November 6th & 8th	Monopoly (Chapter 11) Imperfect Competition (Chapter 12)
Week 13: November 13th & 15th	Imperfect Competition (Chapter 12) Input Markets (Chapter-13)
Week 14: November 22 <sup>nd</sup>	November 20th - No class
Thanksgiving Break	November 22-25, no classes
Week 15: November 27th & 29th	Input Markets (Chapter-13) Market Failures (Chapter-15)
Week 16: December 4th & 6th	Market Failures (Chapter-15) Review before the Final Exam
Week 17 Tuesday, December 11	<b>In-class Final Exam</b> Regularly scheduled classroom (10:30 to 12:30 pm)

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**Note:** *This syllabus is not a binding legal contract. The instructor may modify it and all changes will be announced in class and be posted on Canvas under Announcements. Some of the topics listed above might not be covered if we run out of time.*

### **Wellness Statement**

Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - [www.wellness.utah.edu](http://www.wellness.utah.edu); 801-581-7776.

**Students with disabilities**

The University of Utah seeks to provide equal access to its programs, services, and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in an alternative format with prior notification to the Center for Disability Services.

**Building Evacuation**

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from the Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.

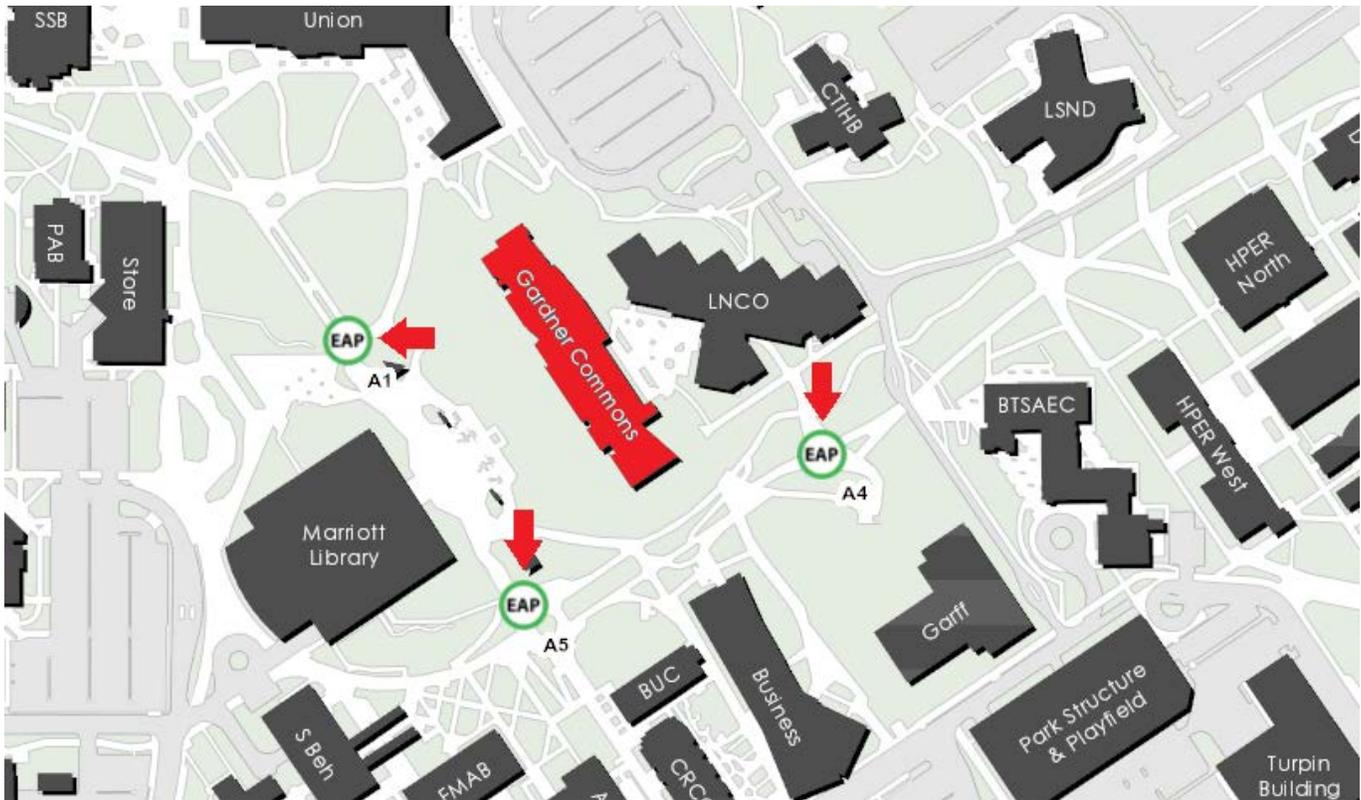
**Campus Resources**

U Heads Up App: There's an app for that. Download the app on your smartphone at [alert.utah.edu/heads-up](http://alert.utah.edu/heads-up) to access the following resources:

- Emergency Response Guide: Provides instructions on how to handle any type of emergency, such as an earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- See Something, Say Something: Report unsafe or hazardous conditions on campus. If you see a life-threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call 801-585-2677. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

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