

**ECON 2020 90-** online  
Fall 2018

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Department of Economics

**About this course** This is an online course, which does not meet in-class. Please write for additional information, and visit the department's page on online classes as well as U Online

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### **Course Overview**

This course introduces students to essential macroeconomic principles and core macroeconomic theories. The focus is on understanding the workings of three markets of a modern economy: the goods market, the money market and the labor market. The goal is to learn how to think critically about the economy using formal tools such as algebraic and statistical models. Hence, we will be making use of a fair share of our knowledge of basic algebra and calculus as well as graphs and statistical indicators. Discussions of contemporary macroeconomic policy and extensive references to current economic issues faced by the US and global economies will be one aspect of class instruction. A successful student will become, by the end of the semester, familiar with current debates on fiscal and monetary policy, fiscal deficits and the global economy. To this end, you will be asked to read articles from economic journals and newspapers such the Financial Times or the Wall Street Journal.

**Course Objectives** At the end of the course, a successful student will be able to:

1. Understand essential economic principles that underlie the workings of the goods market, the money market and the labor market in a modern economy.
2. Understand the mechanism and channels through which fiscal and monetary policies affect the macroeconomy.
3. Be familiar with current economic debates on macroeconomic policy intervention.
4. Understand how to use simple macroeconomic models to analyze an economy and to derive the effects of exogenous shocks on output, employment and the price level.

**Textbook** Principles of Macroeconomics, 12th ed., by Karl E. Case and Ray C. Fair, Pearson Prentice Hall. The textbook can be purchased from the university's bookstore. Other materials: Various blogs that focus on macroeconomic issues, magazines and newspaper articles. As I find interesting articles for you to read I will post them or the link to them on Canvas.

**Teaching and learning methods** This is an online class. All requirements can be fulfilled online; we will use [Instructure/Canvas](#). Multiple choice, essay, projects and discussion assignments facilitate learning. Interaction between students and with the instructor will be fostered, in order to create a dynamic learning experience.

**Course schedule & outline:** **The midterm exam** will be held during October 1 through October 4. **The final exam** will be held during the University exam week which is scheduled for December 10 through December 14. Both exams will be held at the University [testing center](#) or, if you are off-campus, at an approved testing center.

We will start with an introduction to economics and macroeconomics based on chapters 1 through 7 (we will not cover chapter 4). The substance for this course is covered by chapters 8-13 in Part III of the textbook (chapters 8-14 if you are using an earlier edition) and by chapter 19 in Part V. We will spend most of the time this semester working on these core chapters. Following the core material we will move on to specific topics in macroeconomics. We will focus on chapters 14 and 16 and close with a review of main perspectives in macroeconomics presented in chapter 17.

**Requirements and grading** – It is your responsibility to follow emails and announcements sent through Canvas, and to stay up to date with readings (textbook chapters, discussions, assigned articles, etc). See the grade breakdown on the right hand side:

1. **Chapter quizzes make up 30% of your final grade.**
2. **Two exams -- a midterm and a final exam -- contribute another 30% of your final grade.**
3. **Projects add 25 % to your final grade. Projects will include data work, short essays and participation into discussions threads which will be graded on substance.**
4. **Assignments add the remaining 15%. Keep in mind that some of these assignments earn participation credit for meaningful contributions (such as some discussion threads and selected exercises).**

**Late assignments and exam policy** All assignments will be administered through [Instructure/Canvas](#). The system is set up such that no answers can be submitted after the deadline. In other words no late assignments, exams, projects will be accepted. **To pass the class successfully you must be on top of these due dates, all of which will be posted in your class calendar. Active, regular participation is crucial for success in the course!**

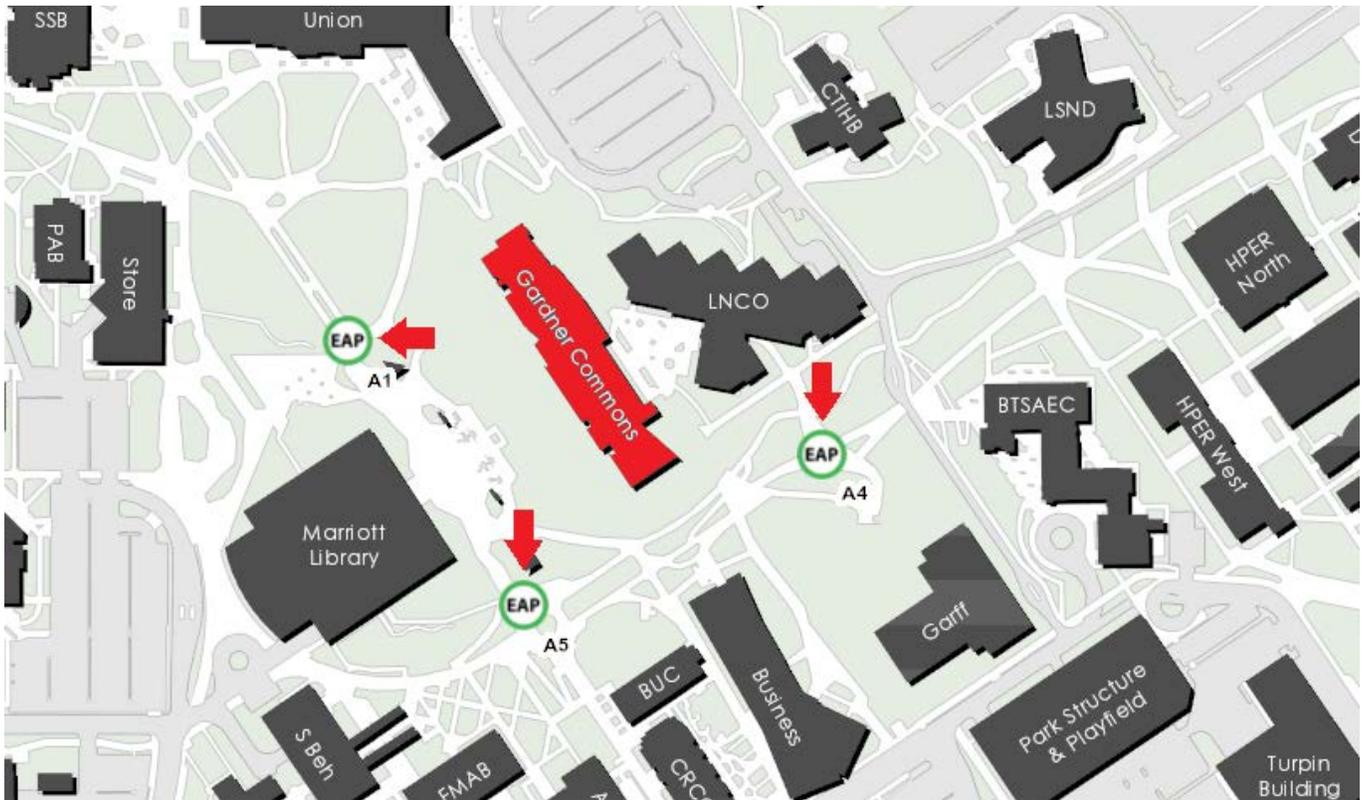
**Grading** Grades are not curved but will follow an absolute scale according to university's requirements:

93% and above A+, 90% -92% A-, 86-89% B+, 82-85% B, 79-81% B-, 76-78% C+, 73-75% C, 70-72% C-, 67-69% D+, 64-66% D, 60-63% D-, <60 F

**Rights and responsibilities** - All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

**Disclaimer ADA** – University policy, the ADA, and Sections 504 & 503, prohibit discrimination on the basis of a person’s status as a person with a disability, require equal opportunity and access, a process for a person with a disability to request a reasonable accommodation, and a grievance process for an individual to complain of discrimination. The University endeavors to ensure that its campus and programs are accessible and in compliance with state and federal disability standards and to provide reasonable accommodations so as to remove a barrier that may prevent an individual with a disability from equally participating in academics, employment, or other University program. Reasonable accommodations may include specialized equipment, auxiliary aids, policy modifications, academic adjustments or other accommodation that is effective. University policy, as well as state and federal law, strictly prohibit retaliation against an individual for requesting a disability accommodation, for participating in a disability discrimination complaint process. For information about requesting an accommodation, [click here](#).

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.