

Economics 5420/6420

China and the Global Economy

Fall 2018, Tuesday/Thursday 2:00-3:30 pm, GC 3660, Credit Hours: 3

Instructor: Minqi Li, Professor

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Office Hours: Tuesday 3:30-5:30 pm

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Webpage: <http://content.csbs.utah.edu/~mli/index.htm>

Course Content / Description

The emergence of China as a new global economic player is one of the most significant developments of contemporary world. Is China's economic rise sustainable? Will China be overwhelmed by its economic, social, and ecological contradictions? What are the implications of the rise of China for the rest of the world and for the global system as a whole? This course discusses the economic interactions between China and the modern world system over the last two centuries and evaluates the future trends.

Course Objectives

At the end of this course, the students are expected to accomplish the following:

1. To improve the students' general knowledge about Modern China (economics, politics, society, and international relations)
2. To place China in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
3. To apply theories of economics and political economy to the Chinese and the global context and to expand students' intellectual perspectives in general

Textbook and Readings:

Minqi Li, *China and the 21st Century Crisis*, Pluto Press (2015).

Tom Miller, *China's Asian Dream: Empire Building Along the New Silk Road*, Zed Books (2017).

All other readings for this class are placed online and can be downloaded at <http://content.csbs.utah.edu/~mli/index.htm>

Teaching and Learning Methods

This course uses lectures, class discussions/presentations, homework, and exams

Course Requirements and Grading:

Attendance: 10%

Presentation: 20%

Midterm Exam: 30%

Final Exam: 40%

Presentation: each student is required to complete one in class presentation on one of the topics from the selected readings; the presentation should be based on a 10-slide PPT file to be submitted to the instructor before the presentation.

Plagiarism or cheating will not be tolerated. If a student is found to have committed plagiarism or cheating, it will be addressed according to university policy.

Grading Schedule:

- A: 90-100%
- A-: 85-89.9%
- B+: 80-84.4%
- B: 75-79.9%
- B-: 70-74.9%
- C+: 65-69.9%
- C: 60-64.4%
- C-: 55-59.9%
- D+: 50-54.9%
- D: 45-49.9%
- D-: 40-44.9%
- E: 0-39.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

Accommodations Policy

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with the instructor at your earlier convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: <http://www.admin.utah.edu/facdev/accommodations-policy.pdf>.

Faculty Responsibilities

This instructor will:

1. Convene classes at their scheduled time unless a valid reason and notice is given.
2. Perform & return evaluations in a timely manner.
3. Inform students at the beginning of class of the following:
 - a. General content
 - b. Course activities
 - c. Evaluation methods

- d. Grade scale
- e. Schedule of meetings, topics, due dates.
- 4. Ensure that the environment is conducive to learning.
- 5. Enforce the student code.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

Schedules:

Week 1 August 21 and 23	Introduction Lecture
Week 2 August 28 and 30	The Rise of the West, the Fall of the East Giovanni Arrighi, "Historical Capitalism, East and West" Maddison, "Chinese Economy in the Long Run"
Week 3 September 4 and 6	China and the Capitalist World System Li, Chapter 2 and 4 Arrighi, "World Income Inequalities" Riskin, "Surplus and Stagnation in Modern China" Skrivan, "Foreign Economic Relations in the Interwar Era" Eng, "Silk Production and Export, 1861-1932" Ma, "The Rise of A Financial Revolution, 1900-1937"
Week 4 September 11 and 13	China and the Capitalist World System (continue) Li, Chapter 2 and 4 Bramall, "Chinese Economic Development" Navarro, "Health Indicators under Capitalism & Socialism" Chan, "The Taching Oilfield: Maoist Model" Zhu, "Understanding China's Growth"

Cheremukhin, "The Chinese Economy from 1953"

Week 5

September 18 and 20

China and the Neoliberal Global Economy

Li, Chapter 3 and 5

Kaplinsky, "China and the Neoliberal Dogma"

Muronova, "Rethinking Neoliberal Processes in China"

Lee, "Mobile Phone Manufacturing in East Asia"

Morrison, "China-U.S. Trade Issues"

Week 6

September 25 and 27

China: Tiananmen 1989 (Part 1)

DVD

Week 7

October 2 and 4

Midterm Exam

Review and Midterm Exam

Week 8

October 7-14

Fall Break

Week 9

October 16 and 18

One Belt, One Road

Miller, Chapter 1 and 2

Cai, "Understanding China's Belt and Road Initiative"

Nazarbayev University, "China's Impact in Central Asia"

Tham, "ASEAN Trade with China"

Zhao, "Africa in Belt and Road Initiative"

Week 10

October 23 and 25

China and the Global Economic Crisis

Goldman Sachs, "China's Great Dilemma"

Truesdell, "Demographic Limits to China's Growth"

Angresano, "China's Unsustainable Development"

Pei, "Can Growth Continue without Political Reform?"

Week 11

Oct. 30 and Nov. 1

China and the Global Economic Crisis (continue)

Martin Wolf, "China's Debt Threat"

IMF, "Credit Boom: Is China Different?"

Sorace, "China's Phantom Urbanization"

Chen, "Great Housing Boom of China"

Levy Institute, *Strategic Analysis*, April 2018

Week 12

November 6 and 8

China and the Global Energy Crisis

Li, Chapter 6 and 7

Federal Reserve, "Forecasting China's Oil Demand"

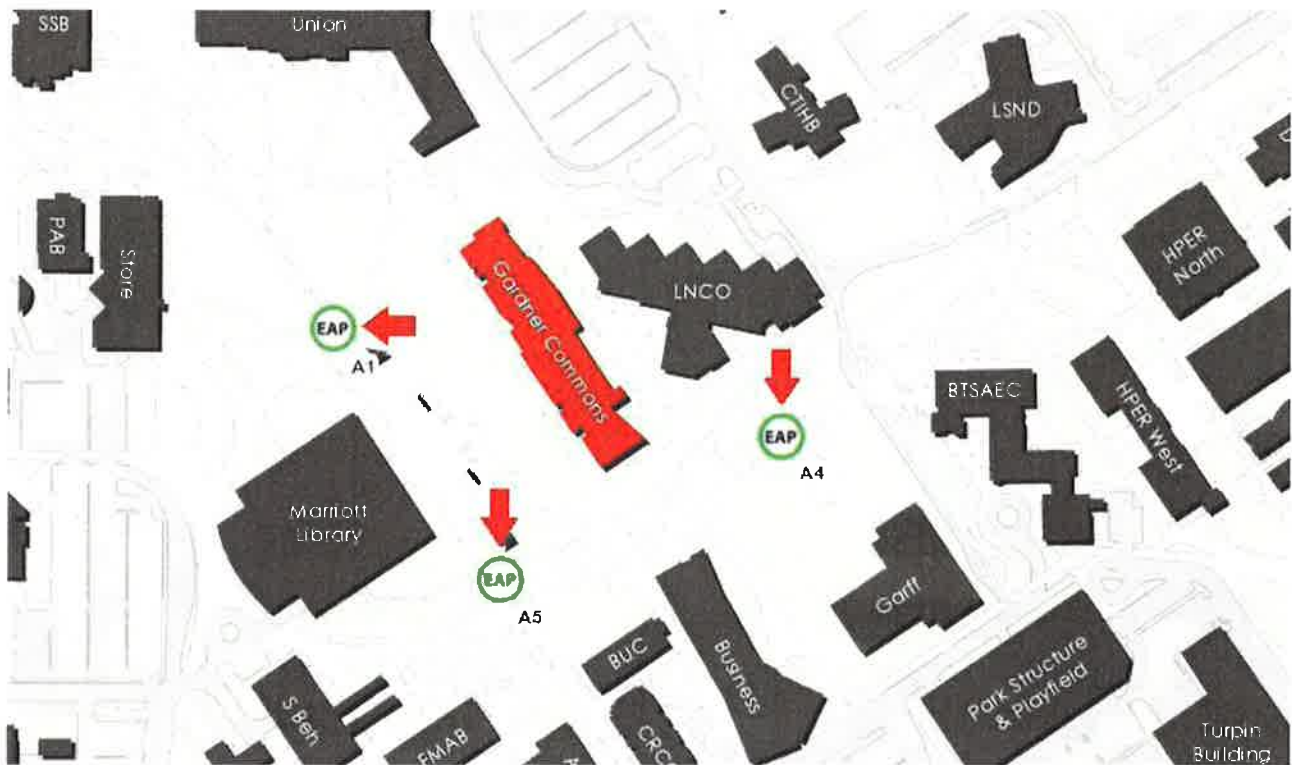
Wainberg, "Natural Gas Demand in China and India"

Zhou, "Wind and Solar Energy in China"

Ward, "Decoupling GDP from Environmental Impact?"

Week 13 November 13 and 15	China and the Global Energy Crisis (continue) Li, "World Energy 2018-2050" Li, "World Oil 2018-2050" Li, "World Natural Gas 2018-2050" Li, "World Coal 2018-2050" Li, "Global CO ₂ Emissions and Climate Change"
Week 14 November 20	China: Tiananmen 1989 (Part 2) DVD
Week 15 November 27 and 29	China: the Next Hegemony? Miller, Chapter 3 and 4 N. B. Turner, <i>Is China An Imperialist Country?</i> Michael Metcalf, <i>Imperialism with Chinese Characteristics</i> Hanemann, "Next Wave of Chinese Investment in America" Causevic, "A Thirsty Dragon"
Week 16 December 4 and 6	China and the 21st Century Crisis Miller, Chapter 5 and 6 Silver, "A New Global Tide of Social Protest" Nguyen, "Labor Unrest in Vietnam and China"

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION



EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.

CAMPUS RESOURCES



U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.