

**Fall 2018**  
**Econ 6620 - Macroeconomics for Masters**

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**Course objectives:**

The course will be a rigorous introduction to the mainstream macroeconomic theory. It will offer insights into key macroeconomic issues concerning unemployment, inflation, and stabilization in a closed economy, and assess current controversies on output fluctuations and the effectiveness of monetary/fiscal policies. The course will pay special attention to integrating the banking system into the neoclassical macroeconomic model and attempt to explain the sources and macroeconomic consequences of financial instability.

Upon completion of this course, students are expected to have a solid knowledge of the analytics of the competing theories that are at the root of the current debates about the sources/mechanisms of business cycles and the appropriate policy responses.

**Books:**

Wendy Carlin and David Soskice (CS), *Macroeconomics and the Financial System: Stability, Growth and the Role of Policy*, Oxford University Press (2015).  
 Brian Snowdon and Howard R. Vane (SV), *Modern Macroeconomics: Its Origins, Development and Current State*, Edward Elgar, 2005.  
 Additional readings may be assigned during the semester.

**Canvas:**

The syllabus, assignments, answers, economic data, grades (except final exam) and announcements will be posted on Canvas. It is the student's responsibility to check Canvas regularly. Also make sure that your mail is forwarded from Canvas to an address that you check frequently.

**Course requirements:**

Homework assignments	20%
Midterm Exam (Oct. 15, 75 minutes)	35%
Final exam (Dec. 10, 6:00–8:00 PM)	45%

**Collusion and cheating:**

Students are encouraged to cooperate with classmates in preparing for exams and solving assigned homework problems. But each student is required to turn in his/her own assignment. Cheating, plagiarism and other types of academic misconduct will be dealt with in accordance with the University regulations. For full details on procedures and penalties, see:

<http://www.admin.utah.edu/ppmanual/8/8-10.html#SECTION%20V>.

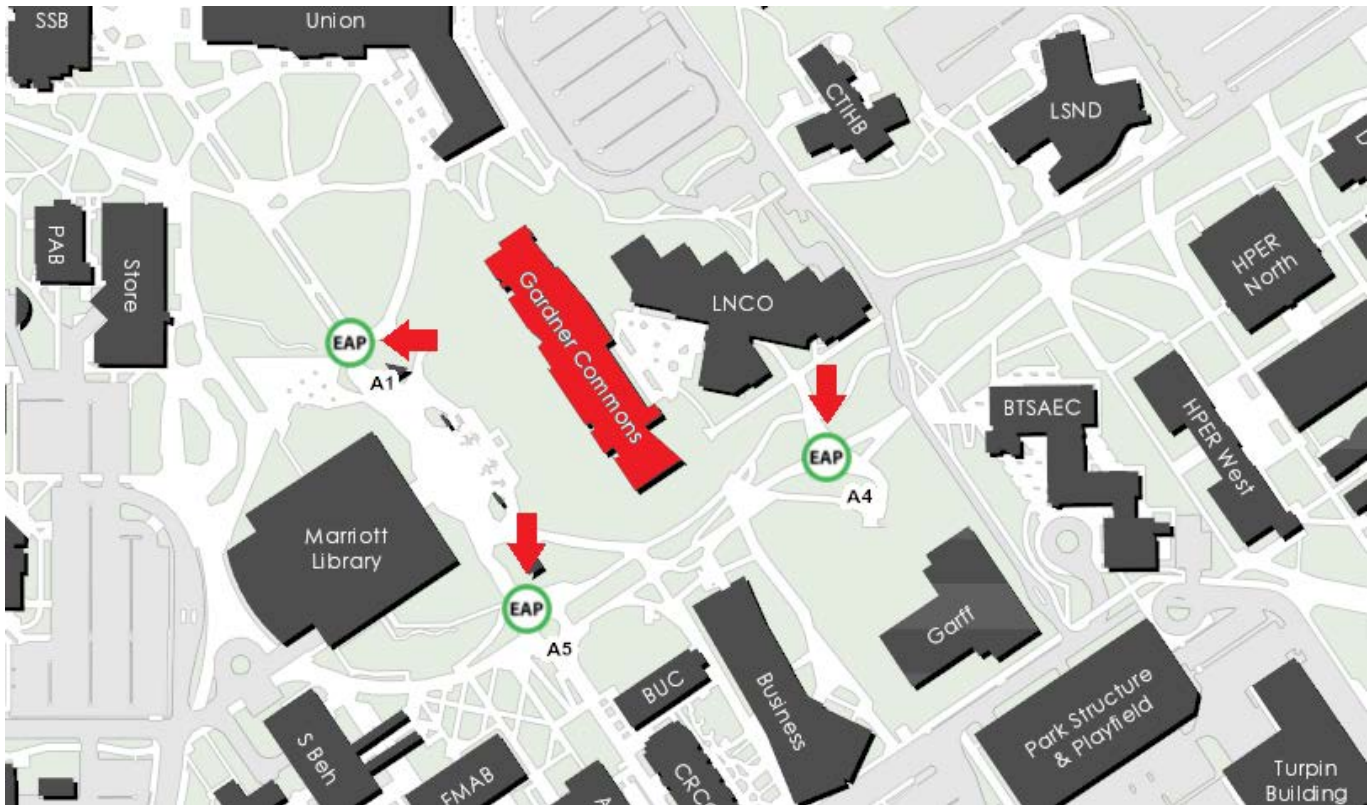
**Students with disabilities:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

**Course Outline and the Readings** (approximate dates)

8/22-8/29	The standard classical, Keynesian, and Friedman models CS, Ch. 1. SV, pp. 36–69, 101–123.
9/12	The labor market and the Philips curve CS, Ch. 2. SV, pp. 174–187.
9/19	The 3-equation model and monetary policy CS, Ch. 3.
9/26	Expectations formation CS, Ch. 4.
10/3	The banking system CS, Ch. 5.
10/17-24	The macro-financial system and the 2008 crisis CS, Chs. 6, 7.
10/31	Economic growth CS, Ch. 8. SV, Ch. 11.
11/7	Monetary policy CS, Ch. 13.
11/14	Fiscal policy CS, Ch. 14.
11/21	The labor market and unemployment CS, Ch. 15.
11/28-12/5	DSGE Models: Classical and “Keynesian” CS, Ch. 16 SV, Ch. 6.

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.