

Syllabus for ECON 4010-002 Spring 2016 Intermediate Microeconomics

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All questions regarding the course content, quizzes, midterm, final scores, etc. should be sent directly to the instructor. Whenever sending a question please type in “Econ 4010-002” into the subject box and be specific about the question you are asking. This will allow the response to be much more efficient and minimize the chance that your email will end up in spam.

Credits: 3 credit hours

Prerequisites: Econ 2010, Econ 2020, Econ 3620, or instructors consent.

Description: This course is designed to teach students advanced consumer choice theory, utility maximization, theory of firm and general equilibrium. The course develops on the concepts learnt in Introductory Microeconomics. Therefore, Econ 2010 and/or 2020 are an absolute requirement. Problems of utility maximization will entail lost of calculus! Thus if you are not comfortable with derivatives and integrals you should not take this course. We will not stop in class to discuss rules of derivation.

Required Text: Microeconomics (2nd revised edition) by W. Bernheim, ISBN: 0073375853/ ISBN-13: 9780073375854.

Grading Policy: Grades will be based upon four components

Participation	10%
Group Assignments	20%
Midterm Exam	30%
Final Exam	40%

Participation: In the beginning of every class I will be giving out a short test (4 questions). The purpose of the tests is to check attendance and how well you have studied the material from previous class. The tests will be open book. They will last only a couple of minutes, so only those who read the material will be able to find the answers quickly in the book. If you take the test and answer all questions incorrectly you still get 20% for attendance. For each question that you answer correctly you will earn 20% additionally. There will be a chance to get extra participation points throughout the class. Sometimes I will ask students questions or to come and solve a maximization problem on the board, students who provide correct answers will gain participation points. If the student already has all 10% of participation from presence and taking quizzes, but also gains points from in class participation, it will count as extra credit towards the final grade.

Group Assignments: There will be 4 group assignments. Students will form groups of 5 or less to complete these assignments.

Midterm and Final: Students will take a midterm and a final exam, both of which will be proctored. The exams are NOT open book. No materials are allowed except a calculator. No make-ups will be considered unless a serious reason is provided.

A	Excellent	94% and above	4.0 GPA
A-	Excellent	90% to 93%	3.7 GPA
B+	Very Good	87% to 89%	3.3 GPA
B	Very Good	83% to 86%	3.0 GPA
B-	Very Good	80% to 82%	2.7 GPA
C+	Good	77% to 79%	2.3 GPA
C	Good	73% to 76%	2.0 GPA
C-	Good	70% to 72%	1.7 GPA
D+	Satisfactory	65% to 69%	1.3 GPA
D	Satisfactory	60% to 64%	1.0 GPA
D-	Satisfactory	55% to 59%	0.7 GPA

Week	Assignments	Topics
1 st (01/11~)		Introduction & Math Review
1 st (01/13~)		Consumer Theory/Demand
2 nd (01/18~)		Martin Luther King Jr. Day holiday
2 nd (01/20~)		Consumer Theory continuation
3 rd (01/25~)		Consumer Theory continuation
3 rd (01/27~)		Consumer Theory continuation
4 th (02/01~)	Group Assignment 1	Uncertainty
4 th (02/03~)		Uncertainty continuation
5 th (02/08~)	Group Assignment 2	Utility Maximization
5 th (02/10~)		Utility Maximization
6 th (02/15~)		Presidents' Day holiday Profit Maximization
6 th (02/17~)		Utility Maximization
7 th (02/22~)		Utility Maximization
7 th (02/24~)		Utility Maximization
8 th (02/29~)		Utility Maximization
8 th (03/02~)		Utility Maximization
9 th (03/07~)	Group Assignment 3	Midterm Review
9 th (03/09~)		Midterm
10 th (03/14~)		Spring Break
10 th (03/16~)		Spring Break
11 th (03/21~)		Technology and Production/Cost
11 th (03/23~)		Profit Maximization
12 th (03/28~)		Perfect Competition
12 th (03/30~)		Monopoly/Monopsony
13 th (04/04~)		Price Discrimination
13 th (04/06~)		Price Discrimination (cont.)
14 th (04/11~)		Price Discrimination (cont.)
14 th (04/13~)		Oligopoly & Game Theory
15 th (04/18~)		Game Theory
15 th (04/19~)		Game Theory
16 th (04/25~)	Group Assignment 4	Final Review
16 th (04/27~)		Final

*Disclaimers * "The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations." (www.hr.utah.edu/oeo/ada/guide/faculty/) * It is your responsibility to maintain your computer and related equipment in order to participate in the online portion of the course. Equipment failures will not be an acceptable excuse for late or absent assignments. * Classroom equivalency: Discussion threads, e-mails, and chat rooms are all considered to be equivalent to classrooms, and student behavior within those environments shall conform to the Student Code. Specifically: - Posting photos or comments that would be off-topic in a classroom are still off-topic in an online posting. - Off-color language and photos are never appropriate. - Using angry or abusive language is called "flaming", is not acceptable, and will be dealt with according to the Student Code. - Do not use ALL CAPS, except for titles, since it is the equivalent of shouting online, as is overuse of certain punctuation marks such as exclamation points !!!! and question marks ??????. - Course e-mails, e-journals, and other online course communications are part of the classroom and as such, are University property and subject to GRAMA regulations and the Student Code. Privacy regarding these communications between correspondents must not be assumed and should be mutually agreed upon in advance, in writing.*

The syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification.