



**Syllabus**  
**Economics 2010-002: Principles of Microeconomics**  
**Summer 2018**

**Instructor:** Soumava Basu

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**Office:** To be announced in class

**Office Hours:** by appointment

**Class timing:** Tuesday & Thursday- 9 am to 12 pm

**Lecture Room:** Building 73; Rm: 110

**Course credits:** 3 Credits

**Prerequisites:** An elementary understanding of algebra and geometry

**Required e-textbook:** Goodwin et al (2013). Microeconomics in Context, third edition.  
Publisher: M.E. Sharpe. [ISBN-13: 978-0765638786; ISBN-10: 0765638789]

**Course Objective:**

This course will introduce the students to basic concepts and tools used in microeconomics. After successful completion of the course, a student will have a preliminary idea of how the market economy works, what it aims to achieve and the failures of the market economy in achieving its goals. Student will also acquire the necessary knowledge of the tools and methods used in microeconomics.

**Teaching Method:**

All the classes will begin with a lecture that covers the chapters mentioned in the syllabus. The classes are supposed to be interactive, and any questions or comments are welcome. Please feel free to ask questions on any topic discussed in the class. I am open to feedback; so never hesitate to write to me.

**Assignments and Grading:**

- I. Assignments: 40%
- II. Exams: 1 Midterm- 30% and 1 Final exam- 30%

### **I. Assignments (40%):**

The assignments will be given after one or more classes on canvas. Students would need a computer with internet service to access the assignments. The due date of submission will be mentioned clearly and any late submission will not be accepted. All the questions in the assignments will be multiple choice questions.

### **II. Exams (60%):**

There will be one midterm exam and one final exam to be taken in this class. Midterm will have questions from chapters covered till 10<sup>th</sup> of July. Finals will have questions from chapters covered from 12<sup>th</sup> of July. Both the exams will have multiple choice as well as descriptive questions.

Midterm: **17<sup>th</sup> July (a portion of the class time)**

Final: **2<sup>nd</sup> August (7:30 am: see exam week schedule)**

**Class Holidays: 3<sup>rd</sup> July, 24<sup>th</sup> July (Pioneer Day)**

### **Chapters to be covered (Tentative):**

Core Lessons:	Chapter 1 – Chapter 5
Delving Deeper into Consumption and Production:	Chapter 8 & 15
Market Structure:	Chapter 16 & 17
Failures of Market:	Chapter 12 & 13
Markets for inputs:	Chapter 9 (if possible)

**Note:** The chapters listed are the chapters from the text book. *This syllabus is not a binding legal contract. The instructor may modify it and all changes will be announced in class and on Canvas.*

### **Grading scale:**

I will use the percentage of total Grade which Canvas automatically calculate in final Grading. There is no rounding. The criterion is listed below.

93%-100% = A; 90%-92.99% = A-; 87%-89.99% = B+; 83%-86.99% = B; 80%-82.99% = B-; 77%-79.99% = C+; 73%-76.99% = C; 70%-72.99% = C-; 67%-69.99% = D+; 63%-66.99% = D; 60%-62.99% = D-; Below 60% = F

**Course policies:**

- Students are expected to maintain professional behavior in the classroom setting. This means refraining from using cell phones, iPods, or any other electronic devices and only using a laptop to take notes and/or type up.
- Make-up exams will be given at the discretion of the instructor, only for very serious, verifiable medical reasons, and only if cleared in advance.
- I expect that you will attend class, arrive on time, and contribute to class discussions.

**University policies:**

- *Academic (Dis) Honesty.* Academic dishonesty of any kind is a serious offense, which undermines both the reputation and quality of the degrees issued by the University of Utah. Plagiarism of any kind, intentional and/or unintentional, will result in strict sanctions against the student per university policy. Please meet with me immediately if you are unclear as to what constitutes plagiarism.
- *The University Code: Section V. A.* Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting one's work, and/or inappropriately collaborating.
- *Section V. B.* A student who engages in academic misconduct ... may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the student's degree or certificate.

**Americans with Disabilities Act (ADA) Statement:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services.