

**History of Economic Doctrines - Econ 5060-001/6060-001**  
Syllabus, Spring 2016 (Credits-3)

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**Lecture Hours:** Tuesday/Thursday, 2:00 pm – 03:20 pm, BUC 211.

**Office Hours:** Tuesday/Thursday, 1:00 pm – 1:43 pm or by appointment

**Course Description/Objective:** This course traces the origins and subsequent evolution of various (often competing) schools of economic thought, their social and philosophical underpinnings and the associated policy outcomes.

On successful completion of this course, students should be able to describe the origins and evolution of various competing economic ideas, juxtapose their major methodological preconceptions and critically analyse the contributions of major economists.

**Teaching Method(s):** Regular Lectures, Case Studies and Discussions. Students are encouraged to attend classes regularly, take class notes and actively participate in classroom discussions.

**Recommended Textbook(s):** For this course we will use two textbooks. Older editions are acceptable.

- 1) *History of Economic Thought: A Critical Perspective* by Hunt and Lautzenheiser. Third Edition, 978-0765625991.
- 2) *The Worldly Philosophers* by Heilbroner. Seventh Edition, 978-0684862149.

**CANVAS:** Additional articles, papers, readings and videos will be posted on CANVAS (under the **modules** tab).

**Grading and Exams:**

Unannounced Quizzes/Discussion(s)	20% of the Grade
Reaction piece(s)	30% of the Grade
Midterm Exam	25% of the Grade
Final Exam	25% of the Grade

**Unannounced Quizzes/Discussion(s):** Students will be asked to either engage in a discussion (group) or take a quiz (individual) based on the assigned readings for the week. There will be at least 4 such assignments and I plan to drop the lowest score.

**Reaction piece(s)/write-up(s):** Students will be asked to critically reflect on an idea or concept discussed in class. The reaction piece(s) will be posted on CANVAS and will be due (online) in 12 days. There will be five reaction pieces and I plan to drop the lowest score.

**Exam(s):** Both the midterm and the final exam are closed notes and in-class exams. The final exam will be non-cumulative. The exams will include short-answer questions as well as a longer essay-type question. I will provide study guides for both the Midterm and Final Exams.

**Make Up Policy:** There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor. Ideally, students should speak with me in advance to request special consideration of extenuating circumstances that prevent their taking an exam or submitting an assignment at the scheduled time.

## Grading Scale

A	90% and above
A-	85% to 89.99%
B+	80% to 84.99%
B	75% to 79.99%
B-	70% to 74.99%
C+	65% to 69.99%
C	60% to 64.99%
C-	55% to 59.99%
D+	50% to 54.99%
D	45% to 49.99%

D-	40% to 44.99%
E	39.99% and below

### **Tentative Course Schedule (Detailed schedule and reading list on CANVAS)**

Week 1(12<sup>th</sup> and 14<sup>th</sup> of January)  
Syllabus, textbook and course introduction

Week 2 (19<sup>th</sup> and 21<sup>st</sup> of January)  
Rise of market Society and economic ideas before Adam Smith

Week 3 (26<sup>th</sup> and 28<sup>th</sup> of January)  
Adam Smith

Week 4 (2<sup>nd</sup> and 4<sup>th</sup> of February)  
Malthus and Ricardo

Week 5 (9<sup>th</sup> and 11<sup>th</sup> of February)  
Malthus and Ricardo (contd.)

Week 6 (16<sup>th</sup> and 18<sup>th</sup> of February)  
Utilitarians and Mill

Week 7 (23<sup>rd</sup> and 25<sup>th</sup> of February)  
Utilitarians and Mill (contd.)  
**25<sup>th</sup> February: Review Class**

Week 8 (1<sup>st</sup> and 3<sup>rd</sup> of March)  
**1<sup>st</sup> March: Midterm Exam**  
3<sup>rd</sup> March: Karl Marx

Week 9 (8<sup>th</sup> and 10<sup>th</sup> of March)  
Karl Marx

Week 10 (15<sup>th</sup> and 17<sup>th</sup> of March)  
**Spring Break**

Week 11 (22<sup>nd</sup> and 24<sup>th</sup> of March)  
Theories of Imperialism

Week 12 (29<sup>th</sup> and 31<sup>st</sup> of March)  
Neoclassical Economics

Week 13 (5<sup>th</sup> and 7<sup>th</sup> of April)  
Keynes and the Great Depression

Week 14 (12<sup>th</sup> and 14<sup>th</sup> of April)  
Keynesian Synthesis and Monetarism

Week 15 (19<sup>th</sup> and 21<sup>st</sup> of April)  
Veblen and Schumpeter

Week 16 (26<sup>th</sup> of April)  
**Review Class**

Week 17 (2<sup>nd</sup> May)  
**Final Exam**

**Statement on Equal Access:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

[www.hr.utah.edu/oeo/ada/guide/faculty/](http://www.hr.utah.edu/oeo/ada/guide/faculty/)

**Rights and responsibilities:**

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

**This syllabus is not a binding legal contract. The instructor may modify it when the student is given reasonable notice of the modification.**