

Econ 3500-01 International Economics

University of Utah - Department of Economics
Spring 2022

Instructor : Kabeer Bora

Location: GC 1570

Department : Economics

Time : Monday & Wednesday 1500hrs - 1620hrs

Office : Gardner Commons 4000

Credit Hours : 3

Office Hours : By appointment or after class

Course Description

The course covers *history*, institutions and theory of international economic relations. You will be presented alternative theories relating to the patterns of international trade, commercial policy, as well as international macroeconomics, i.e. the relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment.

Course Objectives

By the end of this course, students will be able to:

- Understand, describe and critically discuss three major theories of international trade, relevant data patterns and major policy issues.
- Understand, describe and critically discuss the co-determination and interaction of exchange rates, interest rates and output in an open macroeconomy, relevant data patterns and major policy issues.
- Discuss the controversies surrounding trade policy and financial globalization.

Required Materials

International Economics: Theory and Policy, 12th ed., by Krugman, Obstfeld, and Melitz, Pearson Prentice Hall. The course is subscribed to the Inclusive Access Program; therefore, the latest version of the book can be accessed through Canvas clicking on the Bookshelf (Links to an external site.) page on the left menu. The cost of the book is included in your tuition. However, if you prefer to get the book by other means, you can opt-out of the Inclusive Access Program and get a refund. For more information, visit the Inclusive Access Program (Links to an external site.) webpage.

Where necessary, complementary readings will be posted on Canvas.

Tentative Course Outline

Module 1: Introduction to International Economics (Chapter 1, WEEK 1)

Module 2: The Gravity Model (Chapter 2, WEEK 2)

Module 3: The Ricardian Model (Chapter 3, WEEK 3)

Module 4: The Specific Factors Model (Chapter 4, WEEKS 4 & 5)

Module 5: The Heckscher-Ohlin Model (Chapter 5, WEEKS 6 & 7)

Module 6: Midterm Exam (WEEK 8)

Module 7: Balance of Payments Accounting (Chapter 13, WEEK 9)

Module 8: Exchange Rates Determination (Chapter 14, WEEK 10)

Module 9: Money and Interest Rates, and Exchange Rates (Chapter 15, WEEK 11)

Module 10: Exchange Rates and Output Co-determination (Chapter 17, WEEKS 12 & 13)

Module 11: Fixed Exchange Rates (Chapter 18, WEEK 14)

Module 12: International Monetary Systems (Chapter 19, WEEK 15)

Module 13: Final Exam (WEEK 16)

The midterm exam will be held during February 28th through March 4th. The final exam will be held during the University exam period which is scheduled for April 28th through May 4th.

Evaluation & Grading

Assignments

It is your responsibility to follow emails and announcements sent through Canvas, and to stay up to date with the deadlines and course material. The grade breakdown for this class is as follows:

1. Chapter quizzes make up 30% of your final
2. Two exams - a midterm and a final exam - contribute another 40% of your final
3. Projects adds 10% to your final. Keep in mind that some of these assignments earn participation credit for meaningful contributions (such as some discussion threads and selected exercises).
4. Term paper adds the rest of the remaining grade. This is an exercise that will have you write on a topic of your choice primarily, covering the history of a place and how International Trade is intertwined.

University of Utah Grading Scale			
Grade	Percentage	Grade	Percentage
A	100% - 94%	A-	93.9% - 90%
B+	89.9% - 87%	B	86.9% - 84%
B-	83.9% - 80%	C+	79.9% - 77%
C	76.9% - 74%	C-	73.9% - 70%
D+	69.9% - 67%	D	66.9% - 64%
D-	63.9% - 60%	E	59.9% - 0%

Late Assignments

All assignments will be administered through Instructure/Canvas. The system is set up such that no answers can be submitted after the deadline. In other words, no late assignments, exams, or projects will be accepted. To pass the class you must be on top of these due dates, all of which will be posted in your class calendar. Active, regular participation is crucial for success in this class

Technology Issues and Tech Help

Technology Issues and Tech Help

Your instructor has invested time before the start of the semester to ensure that the technologies used in this online assessments will operate smoothly. Nevertheless, technology doesn't always do what we want it to do! As such, this course has the following expectations regarding tech problems:

- Students are required to contact the instructor immediately when they notice broken links or inaccessible files in the course. Links and files are assumed to work, unless students indicate otherwise. Points lost on assignments, due to inaccessible links and files, cannot be made up if students did not notify the instructor of the problem prior to the assignment due date.
- The instructor is committed to fixing broken links and inaccessible files as soon as possible after being notified by the students. In the case that there will be a significant delay before these items can be fixed, the instructor will post an announcement to let the class know about the problem and to describe any alternate files/links or alternate due dates for assignments, if applicable, that students should be aware of.
- Students are responsible for submitting all assignments and activities by their due dates. In the very rare case that technical problems prevent a student from submitting an assignment, students are required to—
 - Immediately contact their instructor via email or the Canvas Inbox, to let them know about the problem and to submit a copy of their assignment as an attachment (where possible).
 - Then, immediately contact the Canvas help desk to troubleshoot and resolve the problem.
 - Submit an email updating the instructor on whether the problem was resolved and of any additional steps the student or instructor needs to take to get the assignment properly submitted to Canvas.
- It is not appropriate to send an email to your instructor informing them about tech problems after an assignment due date.
- Students are expected to read all assignment instructions and to submit work in the required file formats. Work submitted as improper file formats will not be considered to have been handed in on time. The instructor will only grade work submitted using the proper file format.

- It is the student's responsibility to reach out to the appropriate help desk to troubleshoot and resolve tech problems in the course,