

**Intermediate Macroeconomics**  
**ECON 4020/6020 – 002 Summer 2013**  
**Monday/Wednesday 6.00-9.00PM BUC 203**

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**Instructor:** Tanadej ‘Pete’ Vechsuruck  
**Office:** OSH , Economic Department, Cubicle #2. (Main campus)  
**Office Hours:** M/W 5.00-6.00 PM or by appointment  
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**Overview**

This course will introduce you to the main Macroeconomic models and theories. Historically, Macroeconomics has been an attempt to understand the determination of unemployment, inflation, the business cycle and economic growth. The discussion emphasizes on the interaction between the three main markets in the economy: the goods market, the financial market, and the labor market. My goal is to teach you how to ‘think like an economist’, which hopefully allows you to critically assess every current economic conundrum. Thus, we will employ economic history as well as algebra and graphs. However, in order to understand contemporary debates related to the way economies and economic policies work in the real world, the course will also analyze the application of these concepts to real world situations through articles from journals and newspapers. All students are required to attend every class and read the textbook and suggested articles carefully. In addition, it is the student’s responsibility to follow Canvas regularly; every announcement and extra material will be posted through the Canvas system.

**Credits:** 3 semester credit hours

**Prerequisites:** ECON 2010, ECON 2020 and College Algebra (or 1010 and instructor’s consent). Fulfills Quantitative Intensive BS.

**Required Books:** *Macroeconomics*, 6<sup>th</sup> ed., by Olivier Blanchard and David B. Johnson, Prentice Hall. The textbook can be purchased from the university’s bookstore.

## Tentative Schedule

Class	Date	Topic	Reading	Note
1st	6/24/2013	Principle of Macroeconomics Review	Chapter 1 and 2	
2nd	6/26/2013	The Goods Market	Chapter 3	
3rd	7/1/2013	Financial Markets	Chapter 4	Quiz 1
4th	7/3/2013	The IS-LM Model	Chapter 5	Quiz 2
5th	7/8/2013	The Labor Market	Chapter 6	Deadline for Assignment 1
6th	7/10/2013	The AS-AD Model	Chapter 7	Quiz 3
7th	7/15/2013	<b>Midterm Exam</b>		
8th	7/17/2013	The Phillips Curve, NAIRU, and Inflation	Chapter 8	
9th	7/22/2013	The Open Economy	Chapter 18	Quiz 4
10th	7/24/2013	<i>No Class</i>		<i>Pioneer day</i>
11th	7/29/2013	The Goods Market in the Open Economy	Chapter 19	Deadline for Assignment 2
12th	7/31/2013	Output, Interest Rate, and the Exchange Rate	Chapter 20	Quiz 5
13th	8/1/2013	<b>Final Exam</b>		6-8 PM in class

## Grading Policy

*4 Quizzes (best 4 out of 5)* (20%)

Each quiz will be taken at the end of each scheduled class. By saying best 4 out of 5, I will drop the lowest one out of your record. The quizzes can be either multiple choices or short essays. Make-up quiz can be allowed only if you notify me at least one week before the class, or you have a serious problem, such as serious illness. In addition, it should be noted that make-up quiz will be allowed **at most twice**.

*2 Assignments* (20%)

I will approximately post the assignment in Canvas a week before the deadline for each assignment. Both assignments must be handed in in the lecture class when they are due ( See the tentative schedule above) . Late assignment is not accepted. If you cannot come to the class, you may email me your assignment. After receiving your work, I will email you back saying that I already received it. Otherwise, you must email me if you turn in your work, but you do not receive the confirmation email.

*Midterm Exam* (30%)

*Final Exam* (30%)

Final and midterm exams will consist of multiple choices and short essays. All the exams, including all quizzes, will be closed book and closed notes.

## Tentative Grading Scale

93% and above	A
90%-92%	A-
86%-89%	B+
82%-85%	B
79%-81%	B-
76%-78%	C+

73%-75%	C
70%-72%	C-
67%-69%	D+
64%-66%	D
60%-63%	D-
Below 60%	F

## **Disclaimers**

“The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.”

[\(www.hr.utah.edu/oeo/ada/guide/faculty/\)](http://www.hr.utah.edu/oeo/ada/guide/faculty/)

It is your responsibility to maintain your computer and related equipment in order to participate in the online portion of the course. Equipment failures will not be an acceptable excuse for late or absent assignments.