

Course Information for  
**Econ 2020-95~98**  
A Distance Education Telecourse

# **Principles of Macroeconomics**

## **Summer 2012**

Instructor/Grader:  
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Graduate Student Instructor  
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Hours: by appointment  
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(Email is the best way to contact the instructor)

This course is supported on the Canvas system at: <https://learn-uu.uen.org/>  
(Check periodically for messages pertaining to the class/exams)

Department of Economics &  
Continuing Education  
Distance Education Telecourse  
University of Utah

## **Policy on Academic Freedom**

The University of Utah defends the right of its faculty and students to freely express views on a full spectrum of subjects, including controversial ones. This principle of academic freedom extends beyond the physical boundaries of the campus to include Distance Education Telecourse curriculum. Views expressed in this course manual do not necessarily reflect those of the Distance Education office or Continuing Education at the University of Utah.

## **University of Utah's Nondiscrimination and Disability Access Policy**

The University of Utah is fully committed to policies of nondiscrimination and equal opportunity, and vigorously pursues affirmative action in all programs, activities, and employment with regard to race, color, national origin, sex, age, and status as a person with a disability. Religion, sexual orientation, and status as a disabled veteran or veteran of the Vietnam era also are protected under nondiscrimination and equal opportunity employment policies. The University seeks to provide equal access to its programs, services and activities for people with disabilities. Reasonable prior notice is needed to arrange accommodations. Students should call 801.581.5020 or 801.585.1813 (both are TDD). Evidence of practices not consistent with these policies should be reported to the Employee Relations/Dispute Resolution Office, 801.581.8365 (voice or TDD).

### ***Helpful Resources and Phone Numbers***

The following phone numbers are for a variety of services available to students that may come in handy during the semester:

University Information 581-7200

Economics Department main office 581-7481

(course selection, academic problems, selecting a major, graduation requirements)

University College (formerly the Center for Academic Advising) 581-8146

(course selection, academic problems, selecting a major, graduation requirements)

Center for Ethnic Student Affairs 581-8151

(academic counseling for all students who are economically, socially or language disadvantaged)

Center for Disability Services 581-5020

(assistance for students with dyslexia, blindness, learning disabilities)

Student Advocacy Office 581-8613

(university grievances, problem solving, legal referral)

University Counseling Center 581-6826

(personal growth, counseling, career exploration , the Learning Center, the Tutoring Center)

University Testing Center 581-8744

**Telecourse Office – Sam Dunn ([sdunn@aoce.utah.edu](mailto:sdunn@aoce.utah.edu)), 581-5752**

Distance Education Office – [distance@aoce.utah.edu](mailto:distance@aoce.utah.edu), 581-8801

Continuing Education Sites

Bountiful: 75 E 200 S, 581-8821

Murray/Cedar Park: 5282 S 320 W, 266-5341

Sandy: 9875 S 240 W, 561-8638

# Welcome

***Distance Education at the University of Utah means you can learn wherever and whenever you want.***

This is a **Telecourse**. Telecourses must be finished before the end of the semester for which you registered. You view lectures on television (**KUEN Channel 9 or another channel, depending on your cable carrier**), read textbook assignments, complete written assignments, attend review sessions on campus, and take scheduled exams. Most telecourses are reading-intensive; a few are both reading- and writing-intensive. Grades are based on assignment and exam performances. An outline of each course is available at **the Telecourse office (Annex 2190)** and at all Continuing Education off-campus sites one month before classes begin. Specific course manuals for each semester's classes available are at the Distance Education office (Annex 2180) during regular business hours beginning approximately one week before each semester begins and at Continuing Education extension sites *during the first week of each semester only*. Questions about Telecourses? Please don't hesitate to contact us at 801.581.8801, 800.467.8839, or [distance@aoce.utah.edu](mailto:distance@aoce.utah.edu).

Can't take a class during the regular semester? Sign up for an **Independent Study** class! The Distance Education's Independent Study Program offers both printed-based and online courses that are not tied to regular campus semesters. That means you can register at any time and take up to nine months to complete the course! We offer an exciting array of courses to meet a variety of educational needs. Check with an advisor to see if any of the Independent Study courses can be used toward your degree. Need more information? Visit our website: [www.continue.utah.edu/distance](http://www.continue.utah.edu/distance), call us: 801-581-8801, 800-467-8839 or send us an email: [distance@aoce.utah.edu](mailto:distance@aoce.utah.edu). Find out today if Independent Study is right for you!

Enjoy your course!

[www.continue.utah.edu/distance](http://www.continue.utah.edu/distance)

## HOW DO I COMPLETE A Telecourse? (Frequently asked questions)

### How do I study for a Telecourse?

This course manual contains overviews and study questions for each lesson. Read each overview and complete the reading assignment before viewing the video. Watch the video and then try to answer the study questions for that lesson. If you can answer them easily, without reference to the text, overviews or your notes, you should be prepared to take the exams.

### Mandatory Class Meeting

**Each course includes one mandatory class meeting with the instructor (refer to syllabus page for exact time, date and location.) All course requirements will be addressed. This allows students to drop the class (if necessary) within the time frame established by university policies. Students should contact the instructor if they are unable to attend this meeting.**

### How can I ask questions about course material before I take an exam?

In most telecourses, **instructor-led review sessions will be held on the U of U campus.** By attending the review sessions, you will be able to interact with the instructor, ask questions and gain a better understanding of the course material. Bring questions you have concerning the video segments, the text and additional readings, if applicable. See the syllabus for the dates, times and locations of the review sessions.

### When and where do I take my exams?

**Students in all sections may take both the midterm and final exams with the instructor on the U of U main campus without pre-arrangement.** Students may also take either exam **at their site of registration (Sandy, Murray, Bountiful, Main Campus) during specified testing periods without pre-arrangement.** (See the exam schedule which follows the syllabus pages of this course information for specific dates, times and locations of exams). By a one week minimum pre-arrangement with the telecourse office (581-5752, [sdunn@aoce.utah.edu](mailto:sdunn@aoce.utah.edu)) students may also take the exams at satellite sites other than their site of registration. ***Bring valid photo identification such as a driver's license with you to the exams.***

**NOTE: *The open testing format has been established to accommodate student schedules. No alternate dates will be allowed. If an exam is missed without notifying the instructor in advance, an "E" grade may be given for the exam.***

*What if I live 250 miles away?* Out of town students may arrange to have a proctor. Proctors are a university or college testing center, a school district superintendent, a high school principal (as long as you do not teach or work at his or her school) or the head librarian of a city or county library who administer the exams for this course. Call the office for more information.

### How do I get my assignments back?

Graded assignments are generally available 14 working days after the assignment is submitted. Assignments are returned to the site where you are registered, unless you indicate on an assignment that you want it routed to a different site. Students may pick up their own assignments only; bring picture ID. Assignment results will not be given out over the phone or by email.

### How do I get my exam or exam score back?

Graded exams or exam scores are generally available 14 working days after the exam is given.

Exams are returned to the site where you are registered, unless you indicate on an exam that you want it routed to a different site. Students may pick up their own exams or scores only; bring picture scores only; bring picture ID. Exam results will not be given out over the phone or by email.

# Principles of Macroeconomics, Summer 2012

## Econ 2020-95~98: Course Syllabus

### Course Introduction

In general, Distance Education Telecourses require more self-motivation than do traditional on-campus courses. You should set aside blocks of time to devote exclusively to Distance Education Telecourse related requirements. For example, when viewing the broadcasts, ask other people not to interrupt you, tell them you are “in class.” “Make an appointment” with yourself to read and study for exams. Your success in this course is, to a great extent, dependent upon your ability to motivate yourself and regulate your learning environment.

Economics has evolved into one of the most dynamic and important fields in the social sciences. Economics 2020, *Principles of Macroeconomics*, examines national and international economic issues related to government policy, institutional structure and economic stability. Among the topics addressed in this course are unemployment, inflation, trade surplus, trade deficit, the open market and how these factors and conditions affect economic issues on a global scale.

### Basic Requirements

Economics 2020 consists of video viewing, text reading, one midterm exam and a final exam. The course carries three semester units of university credit.

### Instructor

**Doyoun Won, Graduate Student Instructor**

Office: OSH 357

Office hours: by appointment

Telephone: (801) 916-6038

Email: [doyoun.won@economics.utah.edu](mailto:doyoun.won@economics.utah.edu) (Email is the best way to contact the instructor)

### Textbook (available at the U of U Bookstore)

William A, McEachern, *ECON Macro*, South-Western College Pub., 3<sup>rd</sup> ed., 2012

### Course Manual (available at the Telecourse office, Annex 2190)

The document you are reading includes learning objectives and review questions for each viewing session. (*Review questions for exam preparation will be posted on Canvas.*)

### Canvas

**This course is supported on the Canvas course at: <https://learn-uu.uen.org/> (NOTE: All official announcements will be posted at the Canvas course.)**

### Viewing Information

**The lecture portion of this course airs on KUEN Channel 9.** If you have cable, KUEN may air on a different channel. Recording broadcasts is recommended. Specific times and dates for video viewing, review sessions and exams are in the *Syllabus for Economics 2020* at the end of this course information. **The video programs are also available for viewing (1) at the Multimedia Center of the Marriott Library (581-6494), (2) online via Canvas, and (3) via the Utah Education network (1. Go to <http://eq.uen.org/emedial> 2. Login as User:uuprime, Password: thepie 3. Click the link to U of U Telecourses; Economics 2020).**

## Grading Policy

The final grade for Econ 2020 is calculated as follows:

**Four Quizzes: 10% + Midterm: 45% + Final Exam: 45% = TOTAL: 100%**

Your exam grades will be determined by the following scale:

A = 93-100	B+ = 83-85	C+ = 71-75	D = 50-60
A- = 86-92	B = 79-82	C = 66-70	E = 49 and below
	B- = 76-78	C- = 61-65	

(NOTE: Exam grades may be adjusted by class statistics)

## Make-up Policy

If students know that they will not be able to take an exam at one of the schedule times, they must submit a written request/email the instructor with acceptable reasons for a previous or late exam one week in advance. If students do not make prior such arrangements, exams taken late will receive only 75% of the full grade points. A medical emergency requires a letter from a physician. Students must contact the instructor within one week after the exam; otherwise, no makeup will be given.

## Course Work

### Text Reading and Outside Viewing

*Text Reading* – Reading assignments for each week of the course are given on the *Syllabus for Economics 2020* (see page 7) at the end of this course information. In a course such as this, it is especially important that you keep up with the associated reading.

*Video Overviews* – A synopsis of the video lecture material with an emphasis on key points is included in the course manual. Read these video overviews in advance to prepare for the video lecture. Several roundtable discussions (RTD) are presented in the videos. *Overviews of these roundtable programs are not included in the course manual.*

*Review Questions* – Multiple choice, questions and answers follow selected video overviews. Complete these exercises. *This material will aid you in studying and preparing for the exams and is not to be submitted for grades. Review questions for exam preparation will be provided in Canvas.*

### Quizzes

There will be **four quizzes (two quizzes before the midterm and the other two after the midterm)** which are arranged in Canvas. Specific information will be announced in Canvas.

### Exams

There will be two exams, one midterm and a final exam:

**Midterm** – This is a closed book examination and will cover all video and text material prior to the Midterm Exam. It consists of approximately 50 multiple choice questions. Allow 1.5 hours to take the midterm exam.

**Final** – This is also a closed book exam and will cover all video and text material after the Midterm Exam. It consists of approximately 50 multiple choice questions. Allow 1.5 hours to take the final exam.

Exams are returned to the site where you took the exam. Students may pick up their own exams or scores only; bring picture ID. Exam results will not be given out over the phone or email by the Distance Education office, but students can check their scores in Canvas.

(NOTE: For more details, see page 9, *Distance Education Telecourse Exam Schedule*)

## Accessing Economics Telecourses Information on Canvas

A Canvas course has been created to complement the other instructional materials for this class. Once a student has officially registered for this class, the student is automatically enrolled into the Canvas course. The Canvas course is entitled ECON 2020-097 and it serves all sections from 95 to 98. Students can access the Canvas course from any computer with an Internet connection.

The Canvas course has many useful tools. Students will find a mailbox, a bulletin board, and a chat room, all of which can be used to communicate with the instructor or other students. The scores for the exams can be privately accessed and students can view anonymous statistics for the exams. One of the most useful features of the Canvas course is the set of practice quizzes (review questions). There are practice quizzes that correspond to the chapters of required reading. The practice quizzes which are composed of review questions should serve to indicate how well the student understands the material, and must be very useful in preparing for the exams. All of the videos have been linked to the Canvas course in a streaming-video format. Although the quality of the video is not perfect and the size of the picture is small, they are serviceable. If a student misses a video when it is aired on television, the student can watch the streaming-video version from the Canvas course. In addition, students will find other useful and interesting features, such as a dictionary of economics terms and links to interesting economics sites.

***All economics telecourse students are strongly encouraged to visit the Canvas course regularly. All official announcements from the instructor will be posted at the Canvas course.*** Furthermore, students will be able to access their exam scores shortly after the exams have been graded. To access the Canvas course, go to the address <https://learn-uu.uen.org/>, enter your uNID, and enter the password that was originally assigned to you when you first set up your network account.

## Syllabus for Economics 2020

Broadcasts Thursdays, from 3:30 to 5:00 a.m., May 17 to August 2, 2012

Day	Date	Video Viewing/Review Sessions/Exams	Time/Location	Readings/Assignments Due
Thu.	5/17	<i>What is Economics?</i> <i>How do Economists Measure?</i> <i>What is Macroeconomics?</i>	3:30 to 5 am, KUEN	Ch. 1 & Appendix Ch. 1 & Appendix Chapter 5
<b>Thu.</b>	<b>5/17</b>	<b>MANDATORY MEETING</b> (If you are unable to attend this meeting, please email the instructor)	<b>7 to 8 pm,</b> <b>LNCO 1100</b>	
Thu.	5/24	<i>RTD–Business Cycles</i> <i>Measuring the National Economy</i> <i>Unemployment and Inflation</i>	3:30 to 5 am, KUEN	Chapter 6 Chapter 7 Chapter 8
Thu.	5/31	<i>Expenditure and Output</i> <i>Fiscal Policy</i> <i>Who Supplies the Money?</i>	3:30 to 5 am, KUEN	Chapter 9 Chapter 12 Chapter 14 & 15
Thu.	6/7	<i>The Demand for Money/Linking Money and Goods</i> <i>RTD–Financial Crises</i> <i>Aggregate Demand</i>	3:30 to 5 am, KUEN	Chapter 16  Chapter 10 & 11
<b>Thu.</b>	<b>6/7</b>	<b>ON-CAMPUS Review Session /MIDTERM</b>	<b>7:30 to 9 pm,</b> <b>LNCO 1100</b>	
Thu.	6/14	<i>Growth/Debates in Macro I</i> <i>The Debt and The Deficit</i> <i>RTD–Debt and Deficit</i>	3:30 to 5 am, KUEN	Chapter 13 Chapter 13 Chapter 13
<b>Thu.</b>	<b>6/14</b>	<b>On-CAMPUS Midterm Exam</b>	<b>6 to 9 pm,</b> <b>LNCO 1100</b>	
Thu.	6/21	<i>REPEAT: Growth/Debates in Macro I</i> <i>REPEAT: The Debt and The Deficit</i> <i>REPEAT: RTD–Debt and Deficit</i>	3:30 to 5 am, KUEN	
Thu.	6/28	<i>Debates in Macro II</i> <i>RTD–Public Policy I</i> <i>RTD–Public Policy II</i>	3:30 to 5 am, KUEN	Chapter 17 Chapter 17 Chapter 17
Thu.	7/5	<i>What is a Global Economy?</i> <i>RTD–International Economy</i> <i>REPEAT: Growth/Debates in Macro I</i>	3:30 to 5 am, KUEN	Chapters 18 & 19 Chapters 18 & 19
Thu.	7/12	<i>REPEAT: The Debt and The Deficit</i> <i>REPEAT: RTD–Debt and Deficit</i> <i>REPEAT: Debates in Macro II</i>	3:30 to 5 am, KUEN	
Thu.	7/19	<i>REPEAT: RTD–Public Policy I</i> <i>REPEAT: RTD–Public Policy II</i> <i>REPEAT: What is a Global Economy?</i>	3:30 to 5 am, KUEN	

## Syllabus for Economics 2020, continued

Broadcasts Tuesdays, from 3:30 to 5:00 a.m., May 17 to August 2, 2012

Day	Date	Video Viewing/Review Sessions/Exams	Time/Location	Readings/Assignments Due
Thu.	7/26	<i>REPEAT: RTD–Public Policy I</i> <i>REPEAT: RTD–Public Policy II</i> <i>REPEAT: What is a Global Economy?</i>	3:30 to 5 am, KUEN	
<b>Thu.</b>	<b>7/26</b>	<b>On-Campus Review Session/FINAL</b>	<b>7:30 to 9 pm, LNCO 1100</b>	
<b>Thu.</b>	<b>8/2</b>	<b>FINAL EXAM</b>	<b>6 to 9 pm, LNCO 1100</b>	

**Note: Chapters in the reading assignments are based on the textbook, *ECON Macro*.**

## Distance Education Telecourse Exam Schedule

Exams are structured to provide maximum flexibility for students. In addition to the campus exam given by the instructor, students can choose to take an exam at other sites as specified below. Students do not need to schedule a test time in advance unless instructed to do so below. We provide you with several testing options, subsequently, instructors will not allow make up exams if you have not received permission at least one week in advance. The Distance Education Office cannot grant permission for exceptions or deviations from the schedule outlined below. Permission must be granted by contacting the instructor of the course directly.

**Students in all sections may take both the midterm and final exams on the U of U main campus without pre-arrangement.** Students may also take either exam **at their site of registration (Sandy, Murray, Bountiful, or Main Campus) during specified testing periods without pre-arrangement.** (See the exam schedule below for specific dates, times and locations of exams). By one week pre-arrangement with the telecourse office (581-5752, [sdunn@aoce.utah.edu](mailto:sdunn@aoce.utah.edu)) students may also take the exams at satellite sites other than their site of registration. Bring valid photo identification such as a driver's license with you to the exams.

Start and end time for exams are as listed below. *Under no circumstances will students be allowed to extend or alter the length of testing times.*

Students wishing to use a dictionary for an exam must comply with the following rules:

- The dictionary must be a language conversion **only** dictionary.
- The dictionary must be in paper or hard-bound book form (*no electronic devices will be allowed*).
- Instructor or Proctor must *look at and approve* the dictionary before the student may take an exam.

### Exam Schedule: Econ 2020-95~98, summer 2011

#### MIDTERM

Location	Date	Time	Venue
On Campus w/ instructor*	Thursday, June 14, 2012	6 to 9 pm	<b>LNCO 1100</b>
Bountiful	Thursday, June 14, 2012	1 to 9:45 pm	
Murray @ Cedar Park	Thursday, June 14, 2012	5 to 9 pm	
Sandy	Thursday, June 14, 2012	4 to 10 pm	
Main Campus w/ proctor	Saturday, June 16, 2012	9 am to 1 pm	<b>WEB L110</b>
Bountiful	Closing to testing		
Murray @ Cedar Park	Closing to testing		
Sandy	Saturday, June 16, 2012	9 am to 1 pm	

**FINAL EXAM (NOTE: There will be no Saturday testing for this exam.)**

Location	Date	Time	Venue
On Campus w/ instructor*	Thursday, August 2, 2012	6 to 9 pm	<b>LNCO 1100</b>
Bountiful	Thursday, August 2, 2012	1 to 9:45 pm	
Murray @ Cedar Park	Thursday, August 2, 2012	5 to 9 pm	
Sandy	Thursday, August 2, 2012	4 to 10 pm	

\* If you cannot take the exams on the above dates, contact the Telecourses Administrator, Sam Dunn, at (801) 581-5752 or [sdunn@aoce.utah.edu](mailto:sdunn@aoce.utah.edu) one week before the above date to arrange a testing window at the Main Campus Testing Center.

\* Exams given with the instructor and final exams for all sites will begin and end promptly. It is in your best interests not to be late.

**Telecourse Office – [sdunn@aoce.utah.edu](mailto:sdunn@aoce.utah.edu), 581-5752**

**Distance Education Office – [distance@aoce.utah.edu](mailto:distance@aoce.utah.edu), 581-8801**

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