

Economics 4010 Intermediate Microeconomics

Instructor: Subhasish Dugar
Phone: 801 587 1294
Email: subhasish.dugar@economics.utah.edu

Lecture Location: BEH S, Room # 113
Lecture Days/Time: MW 11:50 AM – 1:10 PM
Teaching Assistant (TA): Simon Ruhnke
Email of the TA: simon.ruhnke@utah.edu

Office: Building 73 Room 246
Office Hours with me: By appointment

Spring 2018

Textbook: Samuel Bowles, Duncan Foley & Simon Halliday, **MICROECONOMICS: COMPETITION, CONFLICT & COORDINATION.**

The above book is currently being test-taught at different economics departments around the world. Ours is one of those departments, picked by one of the authors (specifically, Samuel Bowles). The book (in fact, a PDF file in its present form) is available for download from the CIS system.

Course Outline: This is an intermediate course in microeconomic theory. The course is purely theoretical in nature. The goal of the course is to introduce you to a self-contained analysis of the basic building blocks of microeconomic theory. The prerequisites for this course are: College Algebra and Econ. 2010, 2020 and 3620, or instructor's consent. This class is designated as "Quantitative Intensive" ("QI") for the purposes of fulfilling the university's QI requirement. In general, this is perhaps one of the most difficult economics courses you will take as an undergraduate.

Tentative Topics:

Topics include the theory of consumer choice, the theory of the firm, introduction to general equilibrium and welfare economics, and the theory of market structures. Some of the topics listed above may not be covered if we run out of time.

Teaching Assistant: Simon Ruhnke is the teaching assistant for this class. He will hold an office hour once a week to help you with the material. During the first week of classes, I will send you more details about his office hours, location, etc.

Grade Determination and Examination Details:

There will be two midterms and a final, all given in class.

Midterm Exam I: Wednesday February 7

Midterm Exam II: Wednesday March 14

Final Exam: Monday April 23

All examinations will be closed-book and closed notes and will be comprehensive in nature.

The midterms will be worth 25% each and final will be worth 50% of your final grade.

For each topic covered in the class, I will distribute a set of review questions for that topic. I will solve those questions in the class. In case you want to solve them before I do and check your answers, you are welcome to set up an office appointment with me or with Simon by sending me or him an email to the aforementioned email address. You are also encouraged to solve problems that appear at the end of each chapter of the textbook.

You do NOT need to bring a blue book to exams. You may use a calculator, but only a simple one; it should not be able to graph or store text.

Students who are unable to write a midterm must receive my permission to miss an exam before the scheduled exam date. To get my permission, you must give me notice at least a week before the class takes its exam. You must supply written evidence of your reason for missing the in-class exam. If the reason is illness, a note from a doctor will be sufficient. If the reason is not illness, I will let you know if I think your reason is good enough to warrant letting you miss the exam. If your reason is that you are participating in a university sponsored activity, I will always allow you to miss the exam. Otherwise, I will make the decision on a case-by-case basis. Students who are unable to write a midterm will have the midterm weight shifted to the final examination. Documentation MUST be provided.

Midterms and final exam are marked on a numerical basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A ≥ 93%
 93% > A- ≥ 90%
 90% > B+ ≥ 87%
 87% > B ≥ 83%
 83% > B- ≥ 80%
 80% > C+ ≥ 77%
 77% > C ≥ 73%
 73% > C- ≥ 70%
 70% > D+ ≥ 65%
 65% > D ≥ 60%
 60% > D- ≥ 50%
 50% > E

If you have questions regarding grading of an exam question, you must ask within **two weeks** from the day the graded exam is handed back in the class. No exceptions to this rule will be entertained.

Grades from the Previous Year:

In a recent past semester, the 33 students who took 4010 generated the following distribution of grades (starting from A to D+) • 4 students received an A- grade (the highest grade awarded in the class) • 3 students received B+ • 2 students received B • 12 and 8 students received B- and C+, respectively • 4 students received between C and D+.

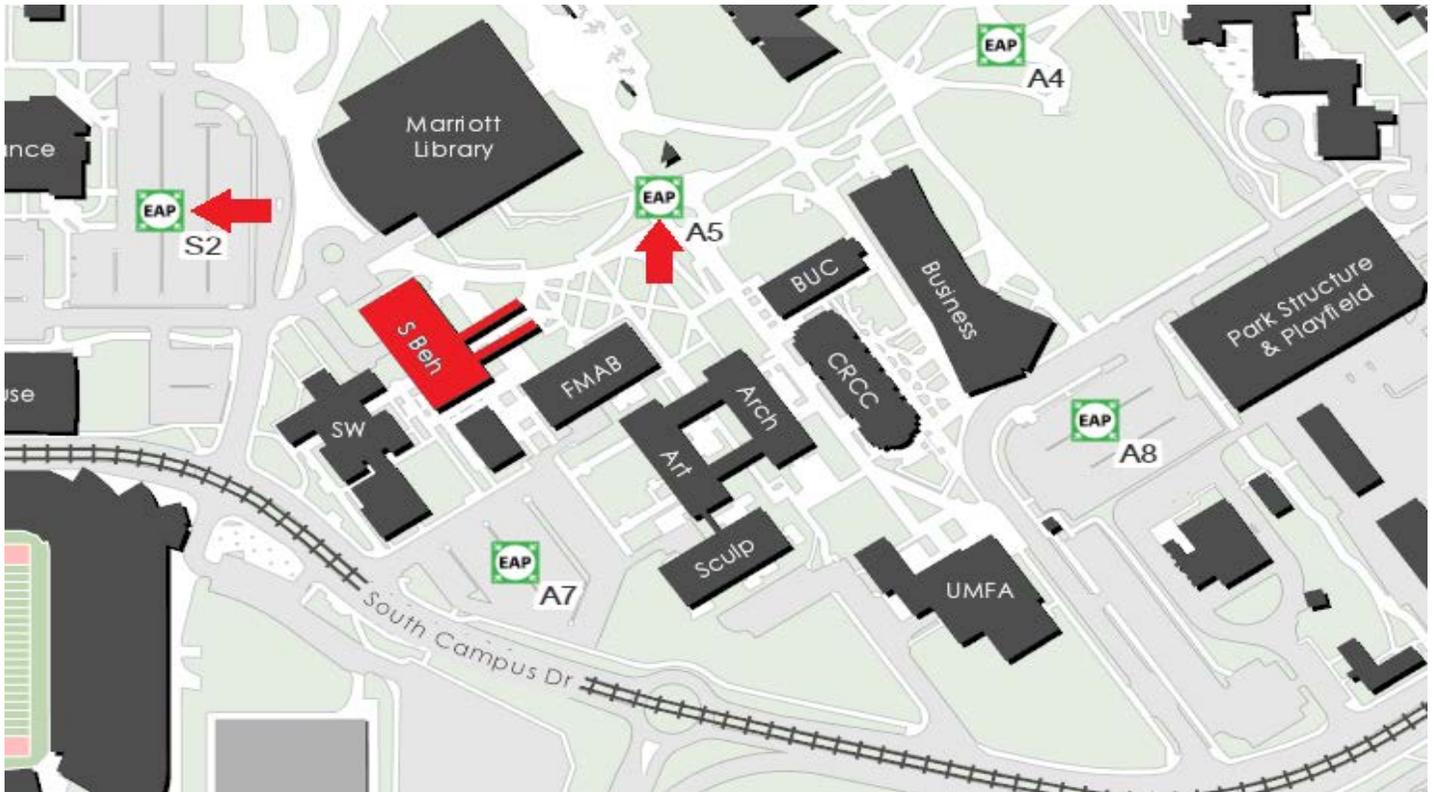
Notes:

- Cheating on exams and other forms of academic dishonesty may lead to expulsion from the class, failure of the class, or more severe penalties such as dismissal from the University. In accordance with University regulations (University Policy 6-400, Section V, B, 4, at, if you are caught cheating in this class, I must send a letter to your dean about that, and the letter will be put in your permanent University file. I punish cheating quite severely.
- **Americans with Disabilities Act (ADA) Statement**
 The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.
www.hr.utah.edu/oeo/ada/guide/faculty/

- **Wellness Statement**

Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - www.wellness.utah.edu; 801-581-7776.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.