

International Economics - Econ 3500 - 070

Syllabus*, Spring 2018

Credits-3

Kartik Verma

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Lecture Hours: Tuesday 6 pm - 9 pm, Sandy 206.

Office Hours: By Appointment. (preferably before class on Tuesday: 5:15 pm - 6 pm)

Course Description: The course covers history, institutions and theory of international economic relations. You will be presented alternative theories relating to the patterns of international trade, commercial policy, as well as the relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment.

Prerequisites: ECON 2010 and 2020 (or ECON 1010 and instructor's consent).

Requirement Designation: Fulfills the **IR (International)** and **QI (Quantitative Intensive)** requirements.

Course Objectives: At the end of the course, students are expected to:

- have an advanced understanding of international trade theory.
 - have basic knowledge about open-economy macroeconomics.
 - comment critically on economic policies pertaining to international trade and international finance.
- Additionally, a successful student should also be able to relate the material studied in class to contemporary events happening in the global economy.

Essential Learning Outcomes Targeted by this Course:

1. Inquiry and Analysis and Quantitative Literacy: Presentation of data and theory about international transactions encourages students to seek consistent stories (often multiple ones) of how the theoretical models are or are not consistent with the data and how they may aid the student's understanding of the data. Systematic inquiry is developed through the use of algebraic and geometric behavioral models as a tool of instruction. Quantitative techniques used in the substantive instruction and the student's mastery of them both develop and reinforce the quantitative skills but also are integral to the quality of the inquiry. Students display their analytical skills in classroom discussion and ultimately on the course exams.

2. Civic Knowledge and Engagement, Intercultural Knowledge and Competence, Foundation and Skills for Lifelong Learning: The development of analytical skills and quantitative literacy that the course promotes prepare the students not only for the examination questions where they must display those skills but for every day discourse and assessment of public policy. The explicit treatment of multiple countries, which for sound reasons (that students are expected to be able to address in discussion and examinations) pursue different international economic policies provide a key to intercultural differences as different objectives. The analytical and quantitative skills assessed on the examinations provide the foundation for lifelong analysis of the public policy issues citizens address throughout their lives in a democracy.

Teaching Methods: Regular Lectures and Discussions.

Required Text: *International Economics – Theory and Policy*, 10th edition by Paul Krugman, Maurice Obstfeld and Marc Melitz. ISBN: 9780133423648.

Chapters Covered: 1-3, 5, 7, 13-15, and parts of chapters 9-11, 18, 19-21. Optional chapters: 8, 12.

Canvas and Canvas email: The lecture slides and other reading material (non-textbook) will be uploaded on Canvas. All major announcements will be made through Canvas email. All students are expected to read these announcements regularly. The students may get in touch with the instructor via Canvas email.

Assignments, Grading and Exam Dates:

Students' final grade will be based on a numeric score composed of:

Assignments (5 in total - **Best 4** count towards the final grade): **50% of the grade.**

Midterm Exam and Final Exam: **50% of the grade.**

Assignment Schedule (tentative):

	Assignment Handed Out	Assignment Due
Assignment 1	January 16	January 30
Assignment 2	January 30	February 13
Assignment 3	March 10*	April 3
Assignment 4	April 3	April 17
Assignment 5 (Essay)	March 10*	April 17*

Assignments to be submitted during class hours, or **electronically** on Canvas email or at kartik.verma@utah.edu. **Electronic submission** means sending assignments as attachments.

Midterm Exam: Tuesday, February 27th, 2018. 6 - 8 pm.

Final exam: Tuesday, May 1st, 2018. 6 - 8 pm.

The exams are "closed notes and in-class". The final exam will be non-cumulative. The exams will include objective-type questions, short-answer questions as well as longer essay-type questions.

Exam Make-up Policy:

No make-up exams will be given unless directly specified by university policy.

Grading Scale:

$A \geq 93, 88 \leq A- < 93,$

$83 \leq B+ < 88, 78 \leq B < 83, 73 \leq B- < 78,$

$68 \leq C+ < 73, 63 \leq C < 68, 58 \leq C- < 63,$

$52 \leq D+ < 58, 46 \leq D < 52, 40 \leq D- < 46,$

$E < 40.$

Course Schedule:

	Topic
Week 1	Chapters 1, 2
Week 2 - 3	Chapter 3
Week 4 - 6	Chapters 5, 7
	Optional: Chapter 8
February 20	Review Session
February 27	Midterm Exam
Week 9	Chapters 9, 10, 11
Week 10 - 12	Chapters 13, 14, 15
Week 13	Chapters 18, 19
Week 14	Chapters 20, 21
April 24	Review Session
May 1	Final Examination

University Policies:

1. Student Code of Conduct:

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom. The Code also specifies proscribed conduct that involves **cheating on tests, plagiarism, and/or collusion**, as well as fraud, theft, etc. Students should read the code carefully and know their rights and responsibilities. According to Faculty Rules and Regulations, it is the faculty's responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

The **Student Code** can be accessed online at: (<http://regulations.utah.edu/academics/6-400.php>)

In addition, the instructor will adhere to university policies in conducting this class. The **instructor's rights and responsibilities** can be accessed here: (<http://regulations.utah.edu/academics/6-316.php>)

2. Statement on Equal Access:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

3. Addressing Sexual Misconduct:

Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a civil rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran's status or genetic information. If you or someone you know has been harassed or assaulted, you are encouraged to report it to the Title IX Coordinator in the Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 Student Services Building, 801-581-7776. To report to the police, contact the Department of Public Safety, 801-581-2677(COPS).

4. Wellness Statement:

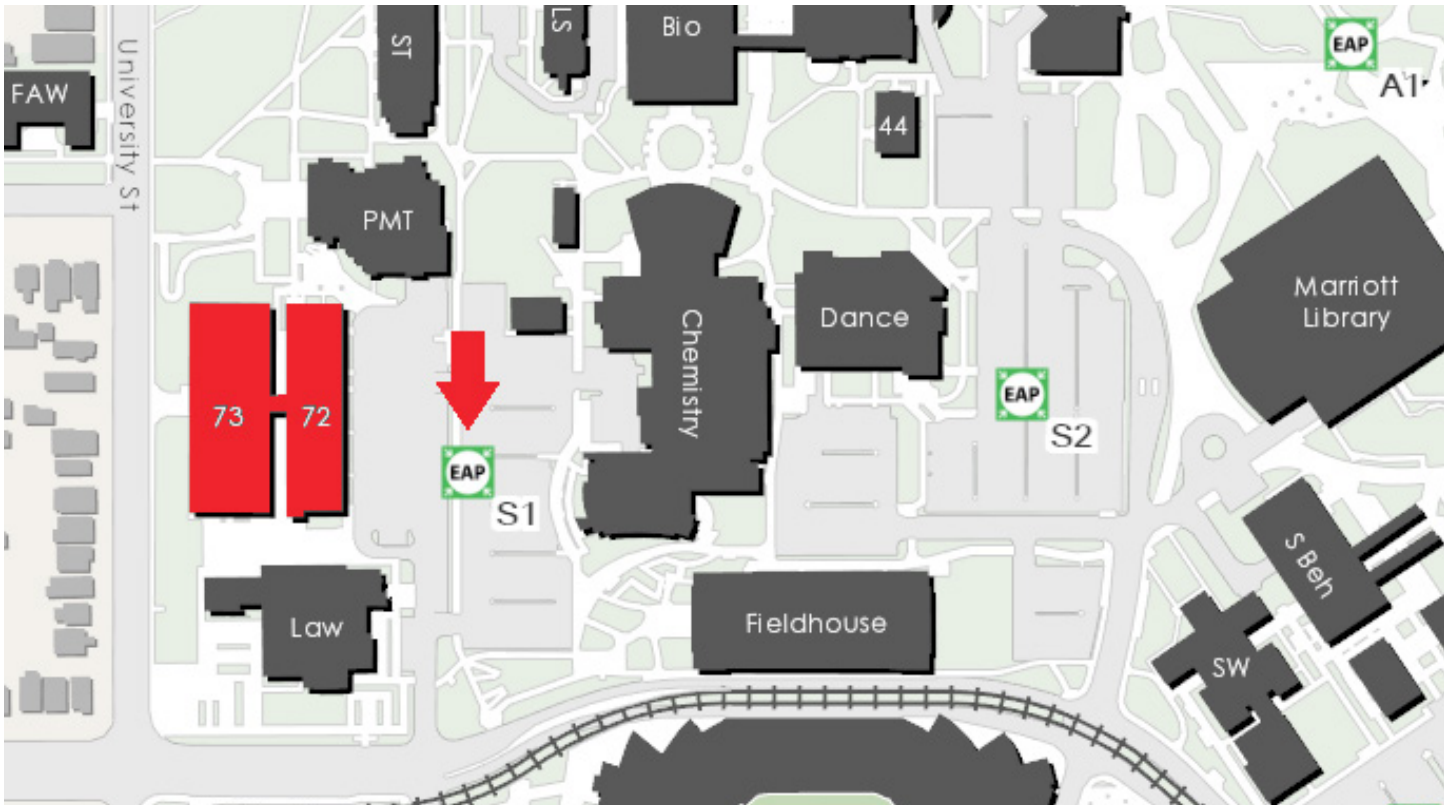
Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources, contact the Center for Student Wellness at www.wellness.utah.edu or 801-581-7776.

5. Student Names & Personal Pronouns:

Class rosters are provided to the instructor with the student's legal name as well as "Preferred first name" (if previously entered by you in the student profile section of your CIS account). While CIS refers to this as merely a preference, I will honor you by referring to you with the name and pronoun that feels best for you in class, on papers, exams, group projects, etc. Please advise me of any name or pronoun changes (and update CIS) so I can help create a learning environment in which you, your name, and your pronoun will be respected.

*Note: This syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.