ECON 2010-013:

Principles of Microeconomics

Spring 2018

Chomchak Amonvatana

W / 06:00 PM-09:00 PM, BLDG 73 RM 107

chomchak.amonvatana@utah.edu

Office: Building 72 (1st floor), table no. 31

Office hours: By appointment

Overview

This course explains the basic concepts of Microeconomics that covers consumer and producer theory and how these two interact in markets. Students will understand the choices that consumers and producers make and how these choices are influenced. This course will address questions including what goods and services will be produced, how production takes place and who gets the goods and services.

Objectives

- 1. Students will understand how the economy works to allocate resources.
- 2. Students will be able to use the concept of marginal analysis to evaluate how consumer and producer make a decision.
- 3. Students will be able to model the economic system and apply modern analytical techniques.
- 4. Students will be able to develop the critical thinking skills of an economist.
- 5. Students will be able to link the theoretical framework to current economic issues and future economics courses.

Textbooks

Michael Parkin. Microeconomics (12th Edition). Publisher: Pearson

The grading scheme is

| In-class assignments | 10% |
|----------------------|-----|
| Homework assignments | 20% |
| Midterm | 30% |
| Final | 40% |

Notes:

- For in-class and homework assignments, you are allowed to work in a group (limit to 4 members)
- You can either submit homework assignments as a hard copy or submit scanned homework assignments on Canvas.
- Late assignments will not be accepted.

Tentative schedule

| Week | Date | Themes | Announcements |
|------|-----------|---------------------------|---|
| 1 | 1/10/2018 | Chap 1, 2 and math review | |
| 2 | 1/17/2018 | Chap 3 | |
| 3 | 1/24/2018 | Chap 4 | |
| 4 | 1/31/2018 | Chap 5 and 6 | HW 1 is due on Wednesday, January 31, 2018 |
| 5 | 2/7/2018 | Chap 8 and 9 | |
| 6 | 2/14/2018 | Review HW and study guide | HW 2 is due on <u>Tuesday</u> , February 13, 2018 |
| 7 | 2/21/2018 | Midterm | |
| 8 | 2/28/2018 | Chap 10 and 11 | |
| 9 | 3/7/2018 | Chap 12 | |
| 10 | 3/14/2018 | Chap 13 | HW 3 is due on Wednesday, March 14, 2018 |
| 11 | 3/21/2018 | Spring break | |
| 12 | 3/28/2018 | Chap 14 | |
| 13 | 4/4/2018 | Chap 15 | |
| 14 | 4/11/2018 | Chap 16,17,18 and 19 | |
| 15 | 4/18/2018 | Review HW and study guide | HW 4 is due on <u>Tuesday</u> , April 17, 2018 |
| 16 | 4/25/2018 | no class | |
| 17 | 5/2/2018 | Final | |

Note:

- For more details in each chapter, please see Michael Parkin. *Microeconomics (12th Edition)*.
- All exams will be held in the regularly scheduled classroom.

Important Dates

Last day to add without a permission code: Friday, January 12

Last day to add or drop: Friday, January 19

Last day to withdraw from classes: Friday, March 9

Grades

Letter grades will be earned using roughly the following scale:

$$93-100 = A$$
 $90-92.99 = A-$

Below 60 = E

Course Policies

Attendance: "The University expects regular attendance at all class meetings. Instructors must communicate any particular attendance requirements of the course to students in writing on or before the first class meeting. Students are responsible for acquainting themselves with and satisfying the entire range of academic objectives and requirements as defined by the instructor." PPM, Policy 6-100III-O)

ADA Statement: The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581---5020 (V/TDD). CDS will work with you and the instructor to make arrangements, including making all written information available in alternative format.

Canvas: The course will employ Canvas software to share information about newsworthy events and articles, provide many of the course readings, and facilitate discussions outside of class. You have "constructive notice" of any information posted on the course Canvas site during the semester. That means I will assume you have received information posted to the site, and that you take responsibility for the consequences if you choose to not check the site regularly.

Tech Support: Though I hope you do not have any technical difficulties, they sometimes happen in online courses. Send me a Canvas message or email with any issues I can solve (dead links, for example), but for larger tech issues, contact the UIT Help Desk.

Academic Misconduct: Academic misconduct includes cheating, plagiarizing, research misconduct, misrepresenting one's work, and inappropriately collaborating. Definitions of these and other terms are in the Student Code at http://www.regulations.utah.edu/academics/6-400.html (Links to an external site.). The Student Code (at section 6-400(V)) also specifies the required procedures that must be followed when disciplinary actions are taken in response to instances of academic misconduct. A second occurrence of academic misconduct will result in the student's dismissal from their academic program. I will assume that each student has read both the statement from the Handbook and the AICP Code.

Addressing Sexual Misconduct: Title IX makes it clear that violence and harassment based on sex and gender (which includes sexual orientation and gender identity/expression) is a Civil Rights offense subject to the same kinds of accountability and the same kinds of support applied to offenses against other protected categories such as race, national origin, color, religion, age, status as a person with a disability, veteran¹s status or genetic information. If you or someone you know has been harassed or assaulted on the basis of your sex, including sexual orientation or gender identity/expression, you are encouraged to report it to the University's Title IX Coordinator; Director, Office of Equal Opportunity and Affirmative Action, 135 Park Building, 801-581-8365, or to the Office of the Dean of Students, 270 Union Building, 801-581-7066. For support and confidential consultation, contact the Center for Student Wellness, 426 SSB, 801-581-7776. To report to police, contact the Department of Public Safety, 801-585-2677(COPS). Additional information regarding reporting and victim supportive resources are available at the offices listed above.

CSBS EMERGENCY ACTION PLAN





BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at http://emergencymanagement.utah.edu/eap.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at <u>alert.utah.edu/headsup</u> to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call 801-585-2677. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.

