

Economics 5430/6430

Asian Economic History and Development

Spring 2017, Wednesday 6:00-9:00pm, BUC 107, Credit Hours: 3

Instructor: Minqi Li, Professor

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Office Hours: Tu/Th 1-2pm

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Course Content / Description

Asia is set to dominate the global economy in the 21st century. This course discusses the economic interactions between Asia and the capitalist world system over the past two centuries and evaluates the future trends. The course focuses on East and South Asia (with an emphasis on China, Japan, Korea, and India), and examines both the internal economic dynamics of Asian economies and issues important for today's global economy, such as financial crisis, peak oil, climate change, and rises and falls of hegemonies.

Course Objectives

At the end of this course, students are expected to accomplish the following:

1. To improve the students' general knowledge about modern Asia (economics, politics, society, and international relations)
2. To place Asia in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
3. To apply theories of economics and political economy to the Asian and the global context and to broad students' intellectual perspectives in general

Textbooks:

Ming Wan, *The Political Economy of East Asia: Striving for Wealth and Power* (CQ Press 2008) (on library reserve)

Pranab Bardhan, *Awakening Giants, Feet of Clay: Assessing the Economic Rise of China and India* (Princeton University Press 2010) (on library reserve)

Teaching and Learning Methods

This course uses lectures, class discussions/presentations, homework, and exams

Course Requirements and Grading:

Attendance: 10%

Presentation: 20%

Midterm Exam: 30%

Final Exam: 40%

Presentation: each student is required to complete one in class presentation on one of the topics from the selected readings; the presentation should be based on a 10-slide PPT file to be submitted to the instructor before the presentation.

Grading Schedule:

A: 95-100%

A-: 90-94.9%

B+: 85-89.9%

B: 80-84.4%

B-: 75-79.9%

C+: 70-74.9%

C: 65-69.9%

C-: 60-64.4%

D+: 55-59.9%

D: 50-54.9%

D-: 45-49.9%

E: 0-44.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the [Center for Disability Services](#), 162 Union Building, 581-5020 (VTDD). CDS will work with you and the instructor to make arrangements for accommodations.

Accommodations Policy

Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with the instructor at your earlier convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at:

<http://www.admin.utah.edu/facdev/accommodations-policy.pdf>.

Faculty Responsibilities

This instructor will:

1. Convene classes at their scheduled time unless a valid reason and notice is given.
2. Perform & return evaluations in a timely manner.
3. Inform students at the beginning of class of the following:
 - a. General content
 - b. Course activities
 - c. Evaluation methods
 - d. Grade scale
 - e. Schedule of meetings, topics, due dates.
4. Ensure that the environment is conducive to learning.
5. Enforce the student code.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should

read the code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warnings, and progressing to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

Schedules:

Week 1

January 11

Introduction

Wan, Chapter 1 and 2

Week 2

January 18

The Rise of the West and the Decline of the East

Wan, Chapter 3 and 4

Arrighi et al., "[Historical Capitalism, East and West](#)"

Alec Gordon, "[How Big Was Indonesia's Real Colonial Surplus](#)"

Week 3

January 25

The Rise of the East? – Asian Developmentalism

Wan, Chapter 5

Wonik Kim, "[The Origins of the Developmental State in East Asia](#)"

Burkett and Hart-Landsberg, "[Alternative Perspectives on Late Industrialization in East Asia](#)"

Beeson and Pham, "[Developmentalism with Vietnamese Characteristics](#)"

Week 4

February 1

The Rise of the East? – Japan and Korea

Burkett and Hart-Landsberg, "[The Economic Crisis in Japan: Mainstream Perspectives and An Alternative View](#)"

Bill Lucarelli, "[The Crisis of Over-Accumulation in Japan](#)"

Bruce Cumings, "[The Korean Crisis and the End of Late Development](#)"

Nicholas Grinberg, "[The Political Economy of South Korean Long-Term Development](#)"

Week 5

February 8

The Rise of the East? – China

Rasiah, Zhang, and Kong, "[Can China's Miraculous Economic Growth Continue?](#)"

Wing-Chung Ho, "[The Rise of Bureaucratic Bourgeoisie and Factional Politics in China](#)"

Goldman Sachs, "[China's Great Dilemma](#)"

Week 6

February 15

The Rise of the East? – India

Bardhan, Chapter 1 and 2

Priya Chacko, "[The New Geo-Economics of A Rising India](#)"

Chris Ogden, "[BJP and India's Politics](#)"

Isa Mirza, "[Information Services in Hyderabad, India](#)"

Week 7

February 22

Midterm Exam

Midterm Exam

Week 8	Asia and Global Trade
March 1	Wan, Chapter 7 and 8 Jeffrey Wilson, " Choosing between TPP and RCEP " Joseph Cheng, " China-ASEAN Economic Cooperation and the Role of Provinces " Hyun-Chool Lee, " Free Trade Agreement and the Korean Legislature "
Week 9	Asia: Under the Dome
March 8	Documentary: Under the Dome
Week 10	Spring Break
March 12-19	
Week 11	Asia and Global Finance
March 22	Wan, Chapter 6 and 9 Bardhan, Chapter 5 David Felix, " Financial Globalization and the Crisis of Neoliberalism " Rasiah, Cheong and Doner, " Southeast Asia and Global Financial Crises "
Week 12	Asia: Social Challenges
March 29	Bardhan, Chapter 7 and 8 Lan, Pickles and Zhu, " State Regulation, Economic Reform, and Worker Rights " Achin Vanaik, " The New Himalayan Republic " Lee Jones, " The Political Economy of Myanmar's Transition " Siu and Chan, " Strike Wave in Vietnam, 2006-2011 "
Week 13	Asia: Environmental Challenges
April 5	Bardhan, 9 Peters et al., " Measuring A Fair and Ambitious Climate Agreement " Yu, Feng and Hubacek, " China's Unequal Ecological Exchange " Yuen-Ching Lee, " Conflict and the Three Gorges Dam " Benjamin Sovacool, " A Critical Evaluation of Nuclear Power in Asia "
Week 14	Asia: Geopolitical Challenges
April 12	DVD: China-The Rebirth of An Empire?
Week 15	Asia and the Twenty-First Century Crisis
April 19	Bardhan, Chapter 10 Shie and Meer, " Is This the Asian Century? " Richard Heinberg, " Renewable Energy After COP21 " Political Economist, " World Energy 2016-2050 "