**ECON 4020-070: Intermediate Macroeconomics**

**Course Syllabus**

**Spring 2012**

**Instructor: Huseyin Taylan EGEN**

**Class Hours:** 6:00-9:00 pm, Thursday

**Location** SANDY 127

**Office Hours** By appointment

**E-mail:** **taylan.egen@utah.edu**

**Course Description:** Macroeconomic theories, models, and analysis focused on national income determination, unemployment, inflation, and public policy.

**Prerequisite**: ECON 2010 and 2020 and College Algebra (or 1010 and instructor's consent).

**Course Objective:** This course will provide basic understanding of major modern macroeconomic theories and models. Comparison of different theoretical frameworks which analyze fundamental macroeconomic variables such as unemployment, national income, inflation, growth and public policy will provide a background to understand assess current economic debates, policy and performances.

At the end of the course, students are expected to be able to

-compare and criticize different macroeconomic theories and models (e.g classical vs. Keynesian)

- understand policy proposals based on theoretical views of different models

-apply their knowledge to real economic policy debates.

**Course Material**: Froyen, Richard T., *Macroeconomics: theories and policies* 9th edition

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| **DATE** | **CONTENT** | **CHAPTERS** |
| 01-12-2012 | IntroductionMeasurement of Macroeconomic Variables | 1&2 |
| 01-19-2012 | Classical Macroeconomics(I): Equilibrium Output and EmploymentClassical Macroeconomics(II) Money Prices and Interest | 3&4 |
| 01-26-2012 | Review of Assignment 1The Keynesian System (I):The Role of Aggregate DemandThe Keynesian System (II):Money, Interest, and Income | 5&6  |
| 02-02-2012 | The Keynesian System (III): Policy Effects in the IS-LM ModelThe Keynesian System (IV): Aggregate Supply and Demand | 7&8 |
| 02-09-2012 | MIDTERM I |  |
| 02-16-2012 | Review of Midterm IThe Monetarist Counterrevolution | 9 |
| 02-23-2012 | Output, Inflation, and Unemployment :Alternative ViewsNew Classical Economics | 10&11  |
| 03-01-2012 | Review of Assignment IIReal Business CyclesMacroeconomic Models Summary | 12&13 |
| 03-08-2012 | MIDTERM II |  |
| 03-15-2012 | Spring Break No class |  |
| 03-22-2012 | Review of Midterm IIExchange Rates and the International Monetary System | 14 |
| 03-29-2012 | Monetary and Fiscal Policy in the Open EconomyMoney, the Banking System, and Interest Rates | 15&16  |
| 04-05-2012 | Review of Assignment IIIOptimal Monetary PolicyFiscal Policy | 17&18 |
| 04-12-2012 | Policies for Intermediate-Run GrowthLong-run Economic Growth | 19&20 |
| 04-19-2012 | Review of Assignment IVFinal Exam Review |  |
| 05-03-2012 | FINAL EXAM |  |

**Requirements and Grading:** Grades based on two midterm exam (%20 each), a final exam (%40) four assignments (%20 total). Depending on students` demand bonus exams might be assigned.

Assignments will be posted the week before due date and due dates for assignments are following:

Assignment I 01-26-2012

Assignment II 02-23-2012

Assignment III 03-29-2012

Assignment IV 04-12-2012

Late homework assignments will NOT be accepted.

Midterm and final exam will be held in class on dates below.

Midterm 1 02-09-2012 6:00- 8:00 pm

Midterm II 03-08-2012 6:00-8:00 pm

Final Exam 05-03-2012 6:00-8:00 pm

Course Website: I will post important announcements, additional course materials if necessary and grades on webct.

**Disability Policy**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. Please look for further information: <http://www.oeo.utah.edu/ada/guide/faculty/>

**Other Policies and Rules**

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, and I will do so, beginning with verbal warnings and progressing to dismissal from and class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee. More information about university regulation see <http://www.regulations.utah.edu/index.html>

**Note:** The instructor reserves the right to make changes to this syllabus. Any necessary changes to the syllabus will be announced in class in advance of their practice.

If you have special needs, please inform me how I can assist you as soon as possible.