

International Economics

11348 Fall 2017 ECON 3500 002 (QIIR)

Lecture M/W 11:50am – 1:10pm in SW 134

Preliminary syllabus, 8/11/17 – please watch for updates

Instructor Rudi von Arnim, ([Email](#), [Website](#)), Office: Department of Economics, University of Utah, 332 South 1400 East (Bldg 73), Room 241, Salt Lake City, UT 84112, Phone (801) 587 8327. Office hours: My door is usually open – so stop by anytime! If you drop me a line, we can arrange when to meet.

Course description The course covers history, institutions and theory of international economic relations. You will be presented alternative theories relating to the patterns of international trade, commercial policy, as well as the relationships between national income and international trade and payments, balance-of-payments adjustment, international monetary arrangements, and foreign investment. Prerequisite: ECON 2010 and 2020 (or ECON 1010 and instructor's consent); Fulfills Quantitative Intensive & International Requirement.

Learning outcomes At the end of the course, students will be able to situate the US economy within the global economy; will be able to analyse past and current economic events with the help of analytical and graphical models; and will be able to discuss trade and macroeconomic policy in an international context.

Teaching and learning methods In this course, we will focus on the *process of learning*. Learning will be supported by three principal methods: (1) in-class lectures and discussions, (2) exams and (3) projects. *In-class discussion* presents the foundation of the process of learning. *Exams* are multiple-choice, and cover the substance of the material. *Projects* are short essays or slideshows that are submitted on Canvas. These projects challenge you to engage specific materials in-depths, and require critical thinking as well as cogent expression in writing.

Textbook We are using *Krugman/Obstfeld/Melitz "International Economics," 10th edition*. You can use older editions of the textbooks, but you do so at your own risk! On Canvas, the first two chapters of the 9th edition are posted, so that you can get started.

Course schedule & outline Lectures begin August 21; the last lecture is December 6. All deadlines and due dates will be posted in the course calendar on Canvas.

Requirements and grading – It is your responsibility to attend classes, participate in discussions, and follow emails and announcements sent through Canvas, and to stay up to date with readings (textbook chapters, discussions, assigned articles, etc). The grade breakdown is as follows:

- **Two midterms** each contribute 15% to your final grade. The exams are held in class, without notes and book. You can bring scrap paper and a calculator. The majority of the questions are multiple choice. The prospective dates are September 27 and November 13. No make-up exams will be offered. If you miss an exam date, you can substitute your lowest project grade at 85% value.
- **Six projects** contribute 50% to your grade. These projects have diverse formats: discussions, short essays and data work might be required. You have to complete all projects. Your lowest grade of the six will be dropped. After completion of a project, you will occasionally be asked to complete a peer review process. The peer reviews are not graded, but allow you to critically read your peers' work.
- **A capstone project** add the final 20%. It is due at the end of exam week (December 17). The capstone project requires you (1) to synthesize theory and empirics studied throughout the latter part of the course

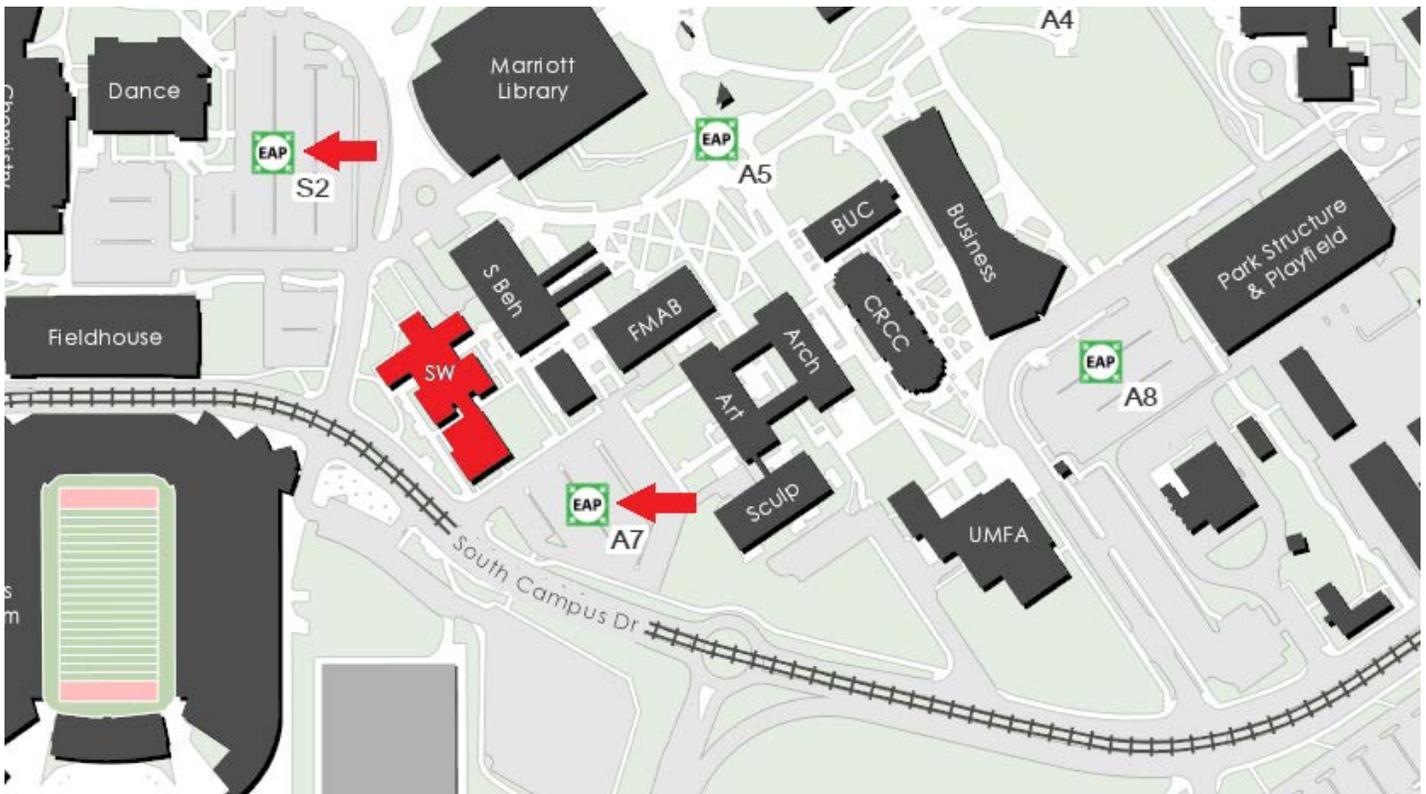
in the context of current real world issues, and (2) to express the substance of the matter as well as your critical thoughts on it in a well-structured essay.

The final grade will be curved such that roughly 25% of the class achieve an A. (This means that your current standing in your grades overview will be only an indication. You will receive curved current standing grades after the midterm and before final exam. You are not going to be curved *down*.) Late submissions might be accepted, but would be marked down. To pass the class successfully, be on top of these due dates, all of which will be posted in your class calendar. Active, regular participation is crucial for success in the course! Please note as well that all due dates are on a Sunday. This does not mean that you should work on Sundays! Please feel free to submit work on Friday or earlier. However, students in the past clearly preferred to have the option to work on the weekend.

Disclaimers:

- **UROP** – As the only institution in the state classified in the highest research category (R1), at the University of Utah you will have access to state-of-the-art research facilities and be able to be part of the knowledge creation process. You will have the opportunity to do research of your own with faculty who are leading experts in their field, engaging in programs that match your research interests. Further, you will interact with and often take classes with graduate students that provide an advanced understanding of the knowledge in your field.
- **ADA** – The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.
- **Rights and responsibilities** – All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.
- **Attendance** – All classes are mandatory, but attendance will not be taken.
- **Safety** – see the next page for emergency information.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.