Economics 2010 Section 070 Fall 2013

Professor: Mark Glick Contact: <u>glick@econ.sbs.utah.edu</u> – cell 801-201-3015 Office Hours: Before class or by appointment Class Time: Monday – 6:30 p.m. – 9:00 p.m. Room: Sandy

Course Overview:

The goal of Economics 2010 is to familiarize students with the basic concepts of microeconomics. Introductory microeconomics provides students with an overview of the tools of economic analysis that will be helpful in understanding future economics courses and issues that arise in business and law.

Course Objectives:

Students should be prepared to learn the basic model of supply and demand and the underpinnings of the theory. You will learn the basic economics of competition, monopoly, oligopoly, and monopolistic competition. Finally, we will evaluate the strengths of the market system (efficiencies) and its weaknesses (market failure).

Grading Policy:

Your final grade will be based on three exams. Each exam is worth 33% of your grade. Each exam will be multiple choice and true/false. There are no make ups. If you miss an exam, I will fill in the score with your previous or subsequent exam minus half a grade. If you miss two exams you will receive an F in the class.

Teaching and Learning Methods:

Each class will begin with a lecture that covers the material in the assigned chapter. After the lecture, students will actively answer questions and problems on the material and we will collectively evaluate the answers.

<u>Required Text:</u>

1. <u>Microeconomics: Principles and Policy</u>, by William J. Baumol and Alan S. Blinder (12th ed.) ("B&B").

COURSE SCHEDULE

| DATE | TEXTBOOK Chapters |
|----------|----------------------|
| 8/26/13 | Chapter 4 |
| 9/2/13 | Holiday |
| 9/9/13 | Chapter 5 |
| 9/16/13 | Chapter 6 |
| 9/23/13 | Chapter 7 |
| 9/30/13 | Midterm I |
| 10/7/13 | Chapter 8 |
| 10/14/13 | Fall Break |
| 10/21/13 | Chapter 10 |
| 10/28/13 | Chapter 11 |
| 11/4/13 | Chapter 12 |
| 11/11/13 | Midterm II |
| 11/18/13 | Chapter 13 |
| 11/25/13 | Chapter 14 |
| 12/2/13 | Chapter 15 |
| 12/9/13 | Chapter 17 |
| 12/16/13 | Final |

Policies:

The Economic Department's policy toward unscholastic behavior is as follows: "Unscholastic behavior (e.g., excessive absences, plagiarism, disruptive behavior) may lead to expulsion from, and failure of the class."

Americans with Disabilities Act (ADA) Statement

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

(www.hr.utah.edu/oeo/ada/guide/faculty/)

Wellness Statement

Personal concerns such as stress, anxiety, relationship difficulties, depression, crosscultural differences, etc. can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness – <u>www.wellness.utah.edu</u>; 801-581-7776.