

Econ 2010-010: Principles of Microeconomics
Syllabus – Fall 2011
Univ. of Utah

Time-Place: Tuesday and Thursday, 10:45 am - 12:05 pm, M LI 1150

Instructor: Floyd Burris

Email: floyd.burris@utah.edu

Office: (To be arranged)

Office hours: 9:30 – 10:30 am, Tuesday and Thursday, prior to class. Also, by appointment.

Text: Principles of Microeconomics by John B. Taylor and Akila Weerapana, 6th Edition. Published by Houghton Mifflin Company

Prerequisites: None, other than the University of Utah's undergraduate (high school math) admission requirements. During this course, students will apply mathematical concepts and methods from basic algebra and geometry to solve microeconomic problems. Knowledge of higher mathematics is advantageous.

Attendance: Class attendance will be recorded each session.

Homework: Suggested homework problems will be assigned after each chapter.

Weekly Quiz: Quizzes will draw from material covered during course lectures, assigned readings, and suggested homework problems.

Exams: Exams will be held on the designated exam dates.

Exam 1: 29 Sep 2011 at 10:45 am - 12:05 pm

Exam 2: 17 Nov 2011 at 10:45 am - 12:05 pm

Final Exam: 16 Dec 2011 at 10:30 am - 12:30 pm

Students are to bring an “examination blue book” on exam dates to write exams. Exams are closed book. Exams 1 and 2 will cover material studied since the previous exam. The final exam is comprehensive. (No calculators, computer algebra devices, or other electronics).

Makeup exams must be arranged prior to the scheduled exam date.

Grading: Final course grades shall be determined by distribution curve with weighting:

Attendance: 5%

Weekly Quizzes: 15%

Exam 1: 25%
Exam 2: 25%
Final Exam: 30%

Tentative Schedule:

Week	Topic	Notes
23 Aug, 25 Aug 2011	Class Administration and Syllabus Chap 1 – The Central Idea (Overview of microeconomic theory) Chap 2 – Observing the Economy (Math Review) Appendix to Chap 2 – (Graphs)	
30 Aug, 1 Sep 2011	Chap 3 – Supply and Demand Model	
6 Sep, 8 Sep 2011	Chap 4 – Price Floors, Ceilings, Elasticity	
13 Sep, 15 Sep 2011	Chap 5 – Demand Curves, Consumer Behavior Appendix to Chap 5 – (Consumer Theory)	
20 Sep, 22 Sep 2011	Chap 6 – Supply Curve, Behavior of Firms	
27 Sep, 29 Sep 2011	Review for Exam 1 Exam 1	Covers Chap 1 – 5
4 Oct, 6 Oct 2011	Chap 7 – Interaction of Markets and People	
11 Oct, 13 Oct 2011	Fall Break	
18 Oct, 20 Oct 2011	Chap 8 – Costs, Changes at Firms Appendix to Chap 8 – (Producer Theory)	
25 Oct, 27 Oct 2011	Chap 9 – Rise and Fall of Industries	
1 Nov, 3 Nov 2011	Chap 10 – Monopoly	
8 Nov, 10 Nov 2011	Chap 11 - Product Differentiation, Monopolistic Competition, Oligopoly	

15 Nov, 17 Nov 2011	Review for Exam 2 Exam 2	Covers Chap 6 – 10
22 Nov 2011	Special Topics: Chap 18 – (Quotas, Tariffs, Consumer Surplus, Closed and Open Economies)	Material not in textbook to be covered in lectures
24 Nov 2011	Thanksgiving Break	
29 Nov, 1 Dec 2011	Special Topics: Chap 18 – (continued) Chap 13 – (Labor Market)	Material not in textbook to be covered in lectures
6 Dec, 8 Dec 2011	Special Topics: Chap 15 – (Externalities, Public Goods) Chap 14 – (Microeconomics of Taxes)	Material not in textbook to be covered in lectures
16 Dec 2011	Final Exam (10:30 am – 12:30 pm)	Comprehensive exam Emphasis on material covered from Chap 11 and special topics from Chap 18, 13, 15, 14

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.