

## **Principles of Microeconomics – Econ 2100-010**

Syllabus, Fall 2012

Credits-3

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**Lecture Hours:** Tuesday/Thursday, 10:45 am - 12:05 pm, M Lib 1150.

**Office Hours:** Tuesday/Thursday 12:05 pm - 1:30 pm or by Appointment.

**Course Objective:** The objective of the course is to introduce students to the basic concepts of microeconomics, how households and firms make decisions and interact in markets. The microeconomic theories of consumer and producer behaviour will be presented and critically evaluated. The theoretical models will be juxtaposed with observed real world economic phenomena as a basis for public policy recommendation.

**Teaching Methods:** Regular Lectures, Case Studies and Discussions

**Text:** Principles of Microeconomics, 6<sup>th</sup> Edition by N. Gregory Mankiw, South-Western, 2010

**Chapters Covered:** 1-2, 4-7, 10-11, 13-17, 21-22

**Canvas:** I will post the lecture slides on Canvas. I will also upload relevant parts which are not included in the prescribed text.

### **Grading and Exam Dates:**

Homework Assignments	30% of the grade.
Midterm exam	30% of the grade.
Final exam	40% of the grade.

Both the midterm and the final exam are closed notes and in-class. The final exam will be non-cumulative.

The exams will include objective type questions, short-answer questions as well a longer essay-type question.

**Make Up Policy:** There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor.

**Course Schedule:**

	<b>Topics</b>	<b>Reading</b>
Week 1	Introduction	Chapters 1-2
Week 2-6	How Markets Work+ Welfare	Chapters 4-7
	Economics of the Public Sector	Chapters 10-11
October 2 <sup>nd</sup> , 2012	Review for Midterm Exam	
October 4 <sup>th</sup> , 2012	Midterm Examination	
Week 8-14	Theory of the Firm	Chapters 13-14
	Monopoly, Monopolistic Competition and Oligopoly	Chapters 15-17
	Advanced Topics	Chapters 21-22
December 4 <sup>th</sup> , 2012	Review for Final Exam	
December 10 <sup>th</sup> , 2012	Final Examination	

**Statement on Equal Access:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.