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ECONOMICS 4010, 6010 Intermediate Microeconomics

Section 002 **Fall 2012** **Praopan Pratoomchat** praopan@gmail.com

380 OSH

Meeting times and Location : Wednesday 04.35-07.05 MLI 1130

Office Hours: Wednesday 09.30am-11.30am Or by appointment. In addition, you can stop by my office without an appointment at any time, and if I am not being pressured by other work I will make time to answer your questions.

Textbook: Nicholeson, W. and Snyder, C., Intermediate Microeconomics and Its

Application (*ANY* Edition), South-Western.

Online Blackcoard: www.aplia.com

NOTE: We will use this website for your practices, homework and exams. Hard copy textbook is not required; just make sure that you have materials to study. It can be ebook that comes with the access code to www.aplia.com. Every student has to enroll on this website; the course key is 2CW7-PD77-3XY7. Homework will be submitted through the website.

Course Description: Neoclassical principles of resource allocation. Topics include choice theory, theory of the firm, introduction to general equilibrium and welfare economics, and theory of market structures policy application and formal techniques.

Prerequisite: College Algebra, ECON 2010, 2020 and 3620 or instructor's consent.

Course Goals:

Students fully understand the mathematic derivation of neoclassical demand and supply curve, including the consumer and producer theory, understand the market equilibrium and different types of market structures. Students obtain a basic understanding of sophisticated ideas about how the economy works, learn and be able to apply modern analytical techniques themselves, e.g., to model economic behavior of an individual agent.

Grading

Homework Assignments 40% Midterm 30% Final Exam 30%

You are guaranteed to make an A- if you make above 80%. If you make above a 60% you are guaranteed to make at least B-. If you make above 40% you are guaranteed to make at least C-. And if you make above 30% you can make at least D-. Lower score than 30% is E.

Policy : No make-up exams will be given, regardless of reason, except when required under University regulations. I will only give a makeup midterm and final if:

- 1) You are very ill and have to be under a physician's care for this condition. Supply of a note from your physician has to be provided.
- 2) An immediate family member is very ill or has an emergency situation and you have a good reason why this prevents you from attending the exam. I will be the judge of whether your reason is good enough.

Tentative Schedule

	Sat	Sun	Mon	Tue	Wed	Th	Fri
Aug 2012		19	20	21	22 Class begin Syllabus Chapter 1 Economics Model and its Appendix	23	24
	25	26 Last day to add without a permission code	27	28	29 Last day to drop (delete) class Chapter 2 Utility and Choice Chapter 3 Demand Curve	30	31
Sep 2012	1	2	3 Labor day	4	5 Chapter 3 Demand Curve	6	7
	8	9	10	11	12 Chapter 4 Uncertainty and Strategy	13	14
	15	16	17	18	19 Chapter 5 Game Theory	20	21

	Sat	Sun	Mon	Tue	Wed	Th	Fri
Oct 2011	22	23	24	25	26 Chapter 6 Production Chapter 7 Cost	27	28
	29	30	1	2	3 Midterm Exam	4	5
	6	7 Fall break	8 Fall break	9 Fall break	10 Fall break	11 Fall break	12 Fall break
	13 Fall Break	14 Fall Break	15	16	17 Chapter 8 Profit Maximization and Supply	18	19 Last day to withdraw from classes
	20	21	22	23	24 Chapter 9 Perfect Competition in a Single market	25	26
	27	28	29	30	31 Chapter 10 General Equilibrium and Welfare	1	2
	3	4	5	6	7 Chapter 11 Monopoly	8	9
Nov 2011	10	11	12	13	14 Chapter 12 Imperfect Competition	15	16

	Sat	Sun	Mon	Tue	Wed	Th	Fri
2011	17	18	19	20	Chapter 12	22 Thanksgiving Break	23 Thanksgiving Break
	24	25	26	27	28 Chapter 16 Externalities and Public Goods	29	30
	1	2	3	4	5 Chapter 16 Externalities and Public Goods	6	7
	8	9	10	11	12 Final Exam 6.00-8.00	13	14

SOME IMPORTANT UNIVERSITY POLICIES:

"The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services." (www.hr.utah.edu/oeo/ada/guide/faculty/)

"All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is the faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee."

"Faculty...must strive in the classroom to maintain a climate conducive to thinking and learning." PPM 8-12.3, B. "Students have a right to support and assistance from the University in maintaining a climate conducive to thinking and learning." PPM 8-10, II. A. The Student Code is spelled out in the course schedule. Students have specific rights in the classroom as detailed in Article III of the code. The code also specifies proscribed conduct (Article XI) that involve cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students may receive sanctions for violating one or more of these

proscriptions. The instructor of this class will enforce the code in this course; cheating and plagiarism will result in appropriate penalties, such as a failing grade on a specific exam or in the course and/or expulsion from the course. Students have the right to appeal such action to the Student Behavior Committee."

"The syllabus is not a binding legal contract. It may be modified by the instructor when the student is given reasonable notice of the modification." "Attendance requirements & excused absences: The University expects regular attendance at all class meetings. An instructor may choose to have an explicit attendance requirement. Physical attendance may be used as a criterion in determining the final grade only where it indicates lack of participation in a class where student participation is generally required or as required by accrediting bodies. Any particular attendance requirements of a course must be available to students at the time of the first class meeting." "Students absent from class to participate in officially sanctioned University activities (e.g., band, debate, student government, athletics) or religious obligations, or with instructor's approval, shall be permitted to make up both assignments and examinations. The University expects its departments and programs that take students away from class meetings to schedule such events in a way that will minimize hindrance of the student's orderly completion of course requirements. Such units must provide a written statement to the students describing the activity and stating as precisely as possible the dates of the required absence. The involved students must deliver this documentation to their instructors, preferably before the absence but in no event later than one week after the absence.""Some of the readings, lectures, films, or presentations in this course may include material that may conflict with the core beliefs of some students. Please review the syllabus carefully to see if the course is one that you are committed to taking. If you have a concern, please discuss it with me at your earliest convenience. For more information, please consult the University of Utah's Accommodations Policy, which appears at: www.admin.utah.edu/facdev/accommodations-policy."