



**Syllabus**  
**Economics 2010-011: Principles of Microeconomics**  
**Spring 2018**

**Instructor:** Joyita Roy Chowdhury

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**Office:** Economics; Desk number# 14; (Building 72)

**Office Hours:** Tuesday; 4:30 to 5:30 pm and by appointment

**Class timing:** Tuesday; 6:00 to 9:00 pm

**Lecture Room:** Building 73; Rm: 110

**Course credits:** 3 Credits

**Prerequisites:** An elementary understanding of algebra and geometry

**Textbook:**

Michael Parkin. Microeconomics (12th Edition). Publisher: Pearson

**Please Note:** You may use any older edition of the book. You can also look for cheaper electronic copy of this text at: <http://www.mypearsonstore.com/bookstore/microeconomics-subscription-0133872769>

**Course Objectives:**

The objective of the course is to help students build an understanding of the basic concepts of microeconomics. We will be covering the issues related to demand and supply in market model. In consumer theory we will concentrate on utility maximizing behavior and indifference curve analysis. We mainly deal with business and costs in Production theory. In the analysis of market structure the emphasis will be on the working of various forms of market mechanisms such as pure competition, monopoly, monopolistic competition and oligopoly. We will evaluate efficiencies of the market systems as well as the market failures in presence of externalities. At the end of the course the students should be able to think analytically and apply the entire course understanding for further higher level courses of economics.

## Teaching Method:

All classes will begin with a lecture that covers the chapters mentioned in the course schedule. **All the lecture materials will be uploaded under 'files' section of canvas after each class. The assignments (with due dates) will be available on Canvas.** Please feel free to ask questions on all the topics discussed in the class. I am open for feedback and so never hesitate to write to me. Please note that canvas will be extensively used for posting announcements and discussion throughout the course.

## Assignments and grading:

- I. Homework Assignments: 50%
- II. Timed Exams: 1 midterm; 20% and 1 final exam; 20%
- III. Participation: 10%

### I. Assignments (50%):

All assignments will be posted on Canvas and they will contain due dates. There will be multiple choices and problem based essay questions. Instructions will be available on canvas about how to post your answers. Never hesitate to contact me if you have queries.

### II. Timed Exams (40%):

There will be one midterm exam and one final exam throughout the semester and will be available on canvas. The take home midterm exam will be published around **21st February** after the scheduled class and the take home final exam will be available around **26<sup>th</sup>April**. I will announce the exam dates in class as well as on canvas. The due dates will be clearly mentioned on the exams. Exams must be submitted within the due dates. Late submission will lose points.

Note well that the exams are timed, so do not open the exam before you plan on taking it. Once you begin the exam, the timer starts and you will be unable to stop it. Make sure you are ready to take the exam and you are in a stable computer environment before you start it. As these are open book exams, you can use any course material to answer questions.

### II. Participation (10%):

The participation grading depends on *timely submission* of assignments, participation **in class discussion** and *regular attendance* in class.

## Class Schedule:

Class	Chapters
Week 1	Chapter-1: What is Economics Chapter-2: The Economic Problem
Week 2	Chapter-1: What is Economics Chapter3: Demand and Supply
Week 3	Chapter3: Demand and Supply Chapter-4: Elasticity
Week 4	Chapter-4: Elasticity Chapter-5: Efficiency and Equity

Week 5	Chapter-6: Govt. actions in Markets Chapter-8: Utility and Demand
Week 6	Chapter-8: Utility and Demand Chapter-9: Possibilities, Preferences, and Choices
Week 7	Chapter-9: Possibilities, Preferences, and Choices Chapter-10: Organizing Production
	<b>Take home Mid Term Exam</b>
Week 8	Chapter-10: Organizing Production Chapter-11: Output and Costs
Week 9	Chapter-11: Output and Costs Chapter-12: Perfect Competition
	<b>Spring Break</b>
Week 10	Chapter-12: Perfect Competition Chapter-13: Monopoly
Week 11	Chapter-13: Monopoly Chapter-14: Monopolistic competition
Week 12	Chapter-14: Monopolistic competition Chapter-15: Oligopoly
Week 13	Chapter-15: Oligopoly Chapter-17: Externalities and the Environment
Week 14	Chapter-18: Markets for factors of Production
Week 15	Chapter-20: Uncertainty and Information (This will be taught if time permits)
	Revision
	<b>Take home Final Exam</b>

**Note:** The chapters listed are the chapters from the text book and we will be covering in class that week. This syllabus is not a binding legal contract. The instructor may modify it and all changes will be announced in class and on Canvas. Some of the topics listed above may not be covered if we run out of time.

**Grading scale:**

A	100%	to 93.0%
A-	< 93.0%	to 90.0%
B+	< 90.0%	to 87.0%
B	< 87.0%	to 83.0%
B-	< 83.0%	to 80.0%
C+	< 80.0%	to 77.0%
C	< 77.0%	to 73.0%
C-	< 73.0%	to 70.0%
D+	< 70.0%	to 65.0%
D	< 65.0%	to 60.0%

D-	< 60.0%	to 55.0%
E	< 55.0%	to 0.0%

**Course policies:**

- Students are expected to maintain professional behavior in the classroom setting. This means refraining from using cell phones, iPods, or any other electronic devices and only using a laptop to take notes and/or type up.
- Make-up exams will be given at the discretion of the instructor, only for very serious, verifiable medical reasons, and only if cleared in advance.
- I expect that you will attend class, arrive on time, and contribute to class discussions.

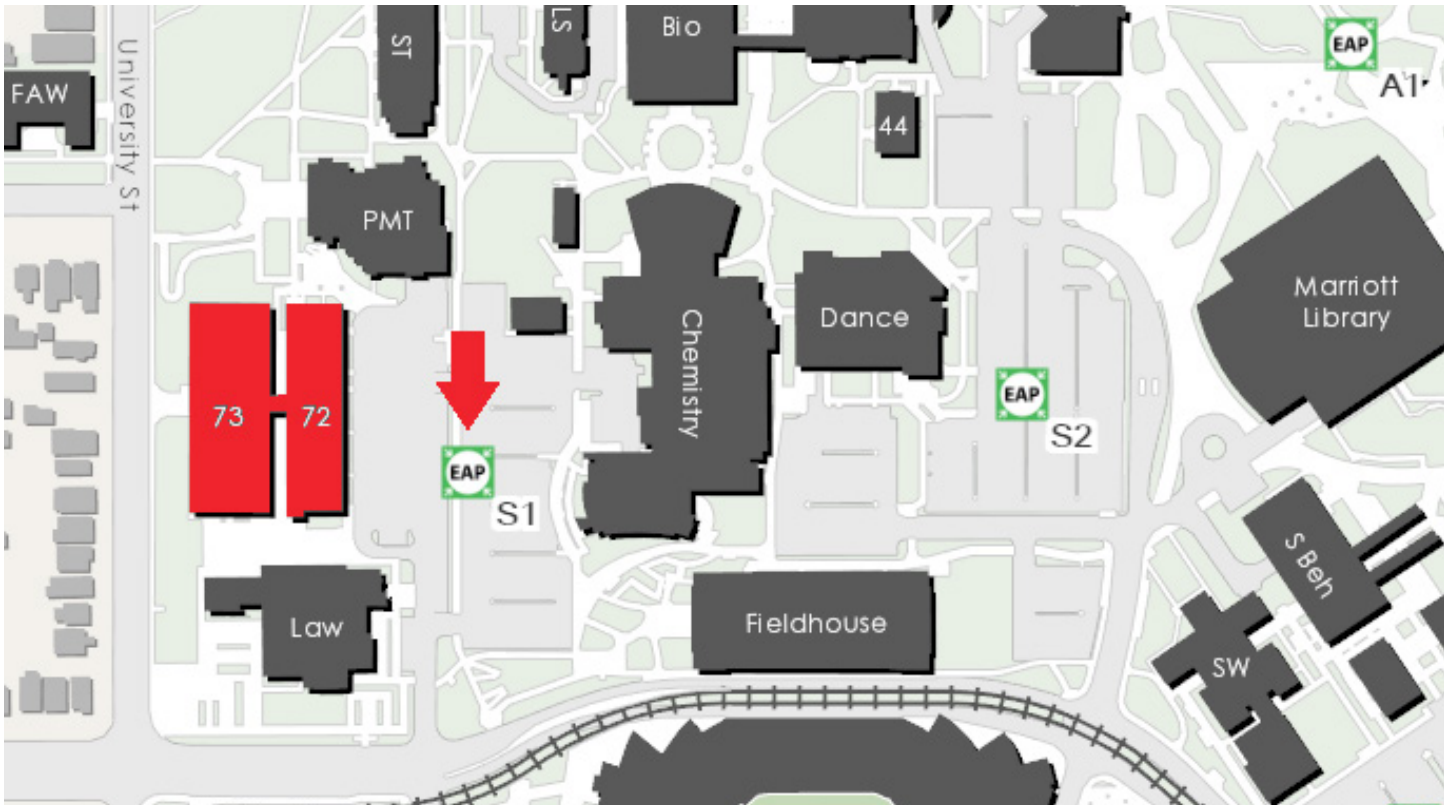
**University policies:**

- *Academic (Dis) Honesty.* Academic dishonesty of any kind is a serious offense, which undermines both the reputation and quality of the degrees issued by the University of Utah. Plagiarism of any kind, intentional and/or unintentional, will result in strict sanctions against the student per university policy. Please meet with me immediately if you are unclear as to what constitutes plagiarism.
- *The University Code: Section V. A.* Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting one's work, and/or inappropriately collaborating.
- *Section V. B.* A student who engages in academic misconduct ... may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the student's degree or certificate.

**Americans with Disabilities Act (ADA) Statement:**

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.