A. Course Overview:
I have designed this second course of the development PhD sequence with two goals in mind: to give you a broad perspective of (mostly) macro issues of development in the non-industrialized world and to introduce you to main theoretical perspectives and models of development. Development economics, needless to say, is a very comprehensive subject which uses tools and approaches from all fields of economics. Therefore, in one semester we will touch only on a selected few of the building blocks of development economics. I chose the readings such that you are exposed to ideas and perspectives from heterodox and mainstream economists alike, although most of the models we will work on are coming from economists from the heterodox and classical schools of economic thought.

B. Course Objectives:
At the end of the course, a successful student will:

1. Become familiar with the tenets of main schools of economic development.
2. Understand the general principles and approaches to development based on a review of economic history and history of economic policies. Within this objective the student will gain familiarity with issues of development facing people primarily in the non-industrialized countries.
3. Become familiar with main models of growth and development.
4. Develop skills necessary in conducting original research on topics of economic development.

Useful books:
Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press.

C. Course Organization:
Class sessions will follow a standard lecture/discussion format.
Canvas: Study guides, readings, announcements or any other materials pertaining to the course will be posted on Canvas. You can access the Canvas from your own U of U's portal (or account) at my.utah.edu. Many of the readings are uploaded on Canvas under the “Readings” folder. The other are on reserve in the library (go to the library website and under Course Reserves search for Rada-von Arnim). You may check the books out for 4 hours.

D. Course Requirements:
Two short referee reports (max. 5 pages) discussing the assigned (two) papers: 15% each=30% total
Leading the class discussion based on referee reports: 5% each=10% total
Term paper=40%; Term paper proposal=5%; Final paper presentation=10%; Class participation=5%

Two short essays: You will review two papers of your choice from the “Discussion Readings” sections. These reports should outline the paper’s research question, method, assumptions, and findings. You may also add suggestions for improvement or
elaborate on implications for policy. You will use these reports to generate class discussion during the assigned lecture time. The articles will be “booked” on a first-come, first-served basis.

**Term paper:** The term paper should focus on a well-defined topic in development economics. To help you choose wisely a (doable) topic you can provide a list of potential topics that we can discuss during office hours. If you need this option please send me a list of topics/ideas and make an appointment with me before **January 30.** Once we will agree upon a topic you will elaborate on your research question in more detail in a 3-5 page proposal which is due **February 15.** The proposal should outline the importance of the topic for development, the methods and data you intend to use as well as some of the relevant literature. **The final paper is due on May 10** and it should be about 20 pages in length.

**E. Course Outline and Readings:**

**1. Economic development: meaning and origins**

1.1 **WEEK 1: What is development?**

**A. Main readings**


**B. Supplemental readings**


1.2 **WEEK 2: Origins of development economics**

**A. Main readings**


**B. Supplemental readings**
2. WEEK 2/3: Development, growth, distribution (empirics, measurements, perspectives)

A. Main readings


Regional experiences:


B. Supplemental readings and data:


C. Discussion readings (1/23 session):

3. WEEK 4: Economic growth and development (theory)

A. Main readings


B. Supplemental Readings


C. Discussion readings (1/30 session):


3.1 WEEK 5: Industrialization and structural change

A. Main readings


Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), *Growth and Policy in Developing Countries*, chapter 3, Columbia University Press.

B. Supplemental Readings


C. Discussion readings (2/6 session)


3.2 WEEK 6: Technology, growth and development

A. Main Readings


B. Supplemental Readings


C. Discussion Readings (2/13 session)


3.3 WEEK 7/8: Sectoral growth models

A. Main Readings


B. Supplemental Readings


C. Discussion Readings (2/22 session)

3.4 WEEK 9: Institutions, labor markets, informality

A. Main Readings


OECD (2009), Is Informal Normal? Towards More and Better Jobs in Developing Countries, Development Centre Studies.

B. Supplemental Readings


C. Discussion Readings (session 3/6)

4. WEEK 10: From growth to human development: education, health, poverty

A. Main Readings

B. Supplemental Readings

C. Discussion Readings (session 3/13)

5. WEEK 10/11: International trade, integration and development

A. Main Readings
Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 4.
B. Supplemental Readings


C. Discussion Readings (session 6/20)


5.1 WEEK 11: ISI, Primary exports, Asian tigers, China, India

A. Main Readings


B. Supplemental Readings


C. Discussion Readings


6. WEEK 12/13: Financial development, stability, exchange rates

A. Main Readings
B. Supplemental Readings


C. Discussion Readings


7. WEEK 14: Macro, industrial and other policies

A. Main Readings

Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 9.

Rodrik, Dani "Development Strategies for the Next Century" (mimeo)


B. Supplemental Readings


