

Economics 4010 Intermediate Microeconomics

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Lecture Location: ST, Room # 216
Lecture Days/Time: MW 11:50 – 1:10 AM

Office: Building 73 Room 246
Office Hours: By appointment

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Textbook: Walter Nicholson and Christopher M. Snyder, **Intermediate Microeconomics and Its Application**, South-Western College Pub; 11th Edition. **ISBN-10:** 0324599102; **ISBN-13:** 978-0324599107. You may also use 9th or 10th Edition of the book if you wish to.

In my opinion, the 9th and 10th editions are just as good as the 11th edition. The earlier editions are available at lower prices on the internet than the current edition. The bookstore would not stock the earlier editions, so I did not ask them to carry books for this class; you will have to buy your book elsewhere.

Course Outline: This is an intermediate course in microeconomic theory. The course is purely theoretical in nature. The goal of the course is to introduce you to a self-contained analysis of the basic building blocks of microeconomic theory. The prerequisites for this course are: College Algebra and Econ. 2010, 2020 and 3620, or instructor's consent. This class is designated as "Quantitative Intensive" ("QI") for the purposes of fulfilling the university's QI requirement. In general, this is perhaps one of the most difficult economics courses you will take as an undergraduate.

Tentative Topics:

Topics include the theory of consumer choice, the theory of the firm, introduction to general equilibrium and welfare economics, and the theory of market structures. Some of the topics listed above may not be covered if we run out of time.

Grade Determination and Examination Details:

There will be two midterms and a final, all given in class.

Midterm Exam I: Wednesday February 15

Midterm Exam II: Wednesday March 22

Final Exam: Monday April 24

All examinations will be closed-book and closed notes and will be comprehensive in nature.

The midterms will be worth 25% each and final will be worth 50% of your final grade.

For each topic covered in the class, I will distribute a set of review questions for that topic. I will also upload the answers to those questions on Canvas. In case you want to discuss the questions (and answers), you are welcome to set up an office appointment with me by sending me an email to the aforementioned address.

You do NOT need to bring a blue book to exams. You may use a calculator, but only a simple one; it should not be able to graph or store text.

Students who are unable to write a midterm must receive my permission to miss an exam before the scheduled exam date. To get my permission, you must give me notice at least a week before the class takes its exam. You must supply written evidence of your reason for missing the in-class exam. If the

reason is illness, a note from a doctor will be sufficient. I will let you know if I think your reason is good enough to warrant letting you miss the exam. If your reason is that you are participating in a university sponsored activity, I will always allow you to take a makeup. Otherwise, I will make the decision on a case-by-case basis.

Students who are unable to write a midterm will have the midterm weight shifted to the final examination. Documentation MUST be provided.

Midterms and final exam are marked on a numerical basis, then converted to letter grades. The course grade is then calculated using the weights indicated above. As a guide to determining standing, these letter grade equivalences will apply:

A ≥ 93%
93% > A ≥ 90%
90% > B+ ≥ 87%
87% > B ≥ 83%
83% > B- ≥ 80%
80% > C+ ≥ 77%
77% > C ≥ 73%
73% > C- ≥ 70%
70% > D+ ≥ 65%
65% > D ≥ 60%
60% > D- ≥ 50%
50% > E

If you have questions regarding grading of an exam question, you must ask within **two weeks** from the day the graded exam is handed back in the class. No exceptions to this rule will be entertained.

Notes:

- Cheating on exams and other forms of academic dishonesty may lead to expulsion from the class, failure of the class, or more severe penalties such as dismissal from the University. In accordance with University regulations (University Policy 6-400, Section V, B, 4, at, if you are caught cheating in this class, I must send a letter to your dean about that, and the letter will be put in your permanent University file. I punish cheating quite severely.
- **Americans with Disabilities Act (ADA) Statement**
The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/)
- **Wellness Statement**
Personal concerns such as stress, anxiety, relationship difficulties, depression, cross-cultural differences, etc., can interfere with a student's ability to succeed and thrive at the University of Utah. For helpful resources contact the Center for Student Wellness - www.wellness.utah.edu; 801-581-7776.