

History of Economic Doctrines - Econ 5060-001/6060-001

Syllabus, Fall 2017 (Credits-3)

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Lecture Hours: Tuesday/Thursday, 12:25 pm – 01:45 pm, BUC 105.

Office Hours: For brief discussions see me after class, otherwise set up an appointment.

Course Description/Objective: This course traces the origins and subsequent evolution of various (often competing) schools of economic thought, their social and philosophical underpinnings and the associated policy outcomes. There are two underlying themes for this course, the historical evolution and logic of capitalism as a system (as reflected in the various schools of economic thought) and the origin of value.

On successful completion of this course, students should be able to describe the origins and evolution of various competing economic ideas, juxtapose their major methodological preconceptions, critically analyse the contributions of major economists.

Teaching Method(s): Regular Lectures, Case Studies and Discussions. Students are encouraged to attend classes regularly, take class notes and actively participate in classroom discussions.

Recommended Textbook(s): For this course we will use two textbooks. Older editions are acceptable.

- 1) *History of Economic Thought: A Critical Perspective* by Hunt and Lautzenheiser. Third Edition, 978-0765625991.
- 2) *The Worldly Philosophers* by Heilbroner. Seventh Edition, 978-0684862149.

CANVAS: Additional articles, papers, readings and videos will be posted on CANVAS (under the **modules** tab).

Grading and Exams:

Class Participation	10% of the Grade
Online Discussion(s)	25% of the Grade
Midterm Exam	25% of the Grade
Final Exam	40% of the Grade

Class Participation: Each student should be prepared to contribute to the discussion in every class, ideally, students should read the assigned readings beforehand and spend time reflecting on them. Then write down the major ideas, criticisms, and questions. You are encouraged ask questions in class and doubt everything the instructor tells you. I will keep a record of class participation; if however you're not comfortable participating in class discussions then you may submit your notes at the beginning of every class.

Online Discussion(s): Students will be required to critically analyse and reflect on assigned readings and respond to a peer's analysis of the same. The assigned readings will be posted on CANVAS and there will be 10 such readings. Each student has to sign up and participate in 2 such discussion threads and I'll drop the lowest score.

Exam(s): The midterm exam is a closed notes and in-class exam. The final exam will be a take home exam and will be cumulative. The exams will include short-answer questions as well a longer essay-type question. I will provide study guides for the midterm exam.

Make Up Policy: There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor. Ideally, students should speak with me in advance to request special consideration of extenuating circumstances that prevent their taking an exam or submitting an assignment at the scheduled time.

Grading Scale

A	90% and above
A-	85% to 89.99%
B+	80% to 84.99%
B	75% to 79.99%
B-	70% to 74.99%
C+	65% to 69.99%
C	60% to 64.99%
C-	55% to 59.99%

D+	50% to 54.99%
D	45% to 49.99%
D-	40% to 44.99%
E	39.99% and below

Tentative Course Schedule (Detailed schedule and reading list on CANVAS)

Week 1(22nd and 24th of August)
Syllabus, textbook and course introduction

Week 2 (29th and 31st of August)
Rise of market Society and economic ideas before Adam Smith

Week 3 (5th and 7th of September)
Adam Smith

Week 4 (12th and 14th of September)
Malthus and Ricardo

Week 5 (19th and 21st of September)
Malthus and Ricardo (contd.)

Week 6 (26th and 28th of September)
Utilitarians

Week 7 (3rd and 5th of October)
3rd October: Review Class
5th October: Midterm exam

Week 8 (10th and 12th of October)
Fall Break

Week 9 (17th and 19th of October)
Mill

Week 10 (24th and 26th of October)
Marx

Week 11 (31st of October and 2nd of November)
Theories of Imperialism

Week 12 (7th and 9th of November)
Keynes and the Great Depression

Week 13 (14th and 16th of November)
Keynesian Synthesis

Week 14 (21st of November)
Veblen and Schumpeter

Week 15 (28th and 30th of November)
Friedman

Week 16 (5th and 7th of December)
7th December: Review Class

Week 17 (12th December)
Final Exam: 10:30 am through 12:30 pm

Statement on Equal Access:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.
(www.hr.utah.edu/oeo/ada/guide/faculty/)

Rights and responsibilities:

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

This syllabus is not a binding legal contract. The instructor may modify it when the student is given reasonable notice of the modification.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.