

History of Economic Doctrine

ECON 5060/6060 Fall 2017

W 6.00 pm – 9.00 pm

Instructor: Up Sira Nukulkit

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Overview:

This course will study the evolution of economic theories from the time of Adam Smith. The course will revolve around four main concepts of "theory of value", "growth", "cycle", and "ideology". Modern economists find their intellectual origins from thinkers in the history of economic doctrine. By the end of the course, students who are successful in this course will be able to

- critique theory of value, which is central to economic doctrine
- understand the concept of economic growth and evolution of economic systems
- think critically on the concept of cycle
- identify the different economic ideologies

Graduate students should register for ECON 6060 and will be held to higher standards and additional works.

Required Text:

- Hunt, E.K. and Mark Lautzenheiser. *History of Economic Thought: A Critical Perspective*, 3rd ed. New York: M.E. Sharpe, 2011. ISBN: 978-0765625991

Optional Text:

- Heilbroner, Robert L. *The Worldly Philosophers: The Lives, Times and Ideas of the Great Economic Thinkers*, 7th ed. New York: Simon and Schuster, 1999. ISBN: 978-0684862149

Course Requirements:

Weekly reading assignments $10 \times 4\% = 40\%$

Reading will be assigned every week. Please take a short note and turn in for credits. I will take half credit off, if you are not present in the class.

Weekly class presentation and discussion $1 \times 7.5\% = 7.5\%$

Quizzes $10 \times 1.5\% = 15\%$

500-750 words creative essay $1 \times 12.5\% = 12.5\%$

Please explore current economic issues of your interests: chose one of our great economists and write down what he/she would say about it.

Final Exam 25%

Schedule

Week	Class	Topic	Note
1	23-Aug	Introduction	
2	30-Aug	Adam Smith: why we consider him the father of economics?	p. 49-56, 61-63
3	6-Sep	Ricardo, Malthus	p. 71-78,
4	13-Sep	Growth, distribution, and cycle	p. 96-98, 103-108
5	20-Sep	Marx	p. 206-209, 218-221
6	27-Sep	An abysmal system	p. 222-231, 240-244
7	4-Oct	Walras: math and equilibrium	p. 264-273
8	11-Oct	Fall Break	
9	18-Oct	The marginalists	p. 250-261
10	25-Oct	An alternative theory for "capital"	p. 302-312
11	1-Nov	Veblen: behavior and institutions	p. 318-320, 324-327, 336- 342
12	8-Nov	Keynes: a change in paradigm?	p. 408-415
13	15-Nov	Cambridge Controversy: modern macro theory	p. 501-509
14	22-Nov	More modern theory?	
15	29-Nov	Share your thoughts?	
16	6-Dec	Exam	

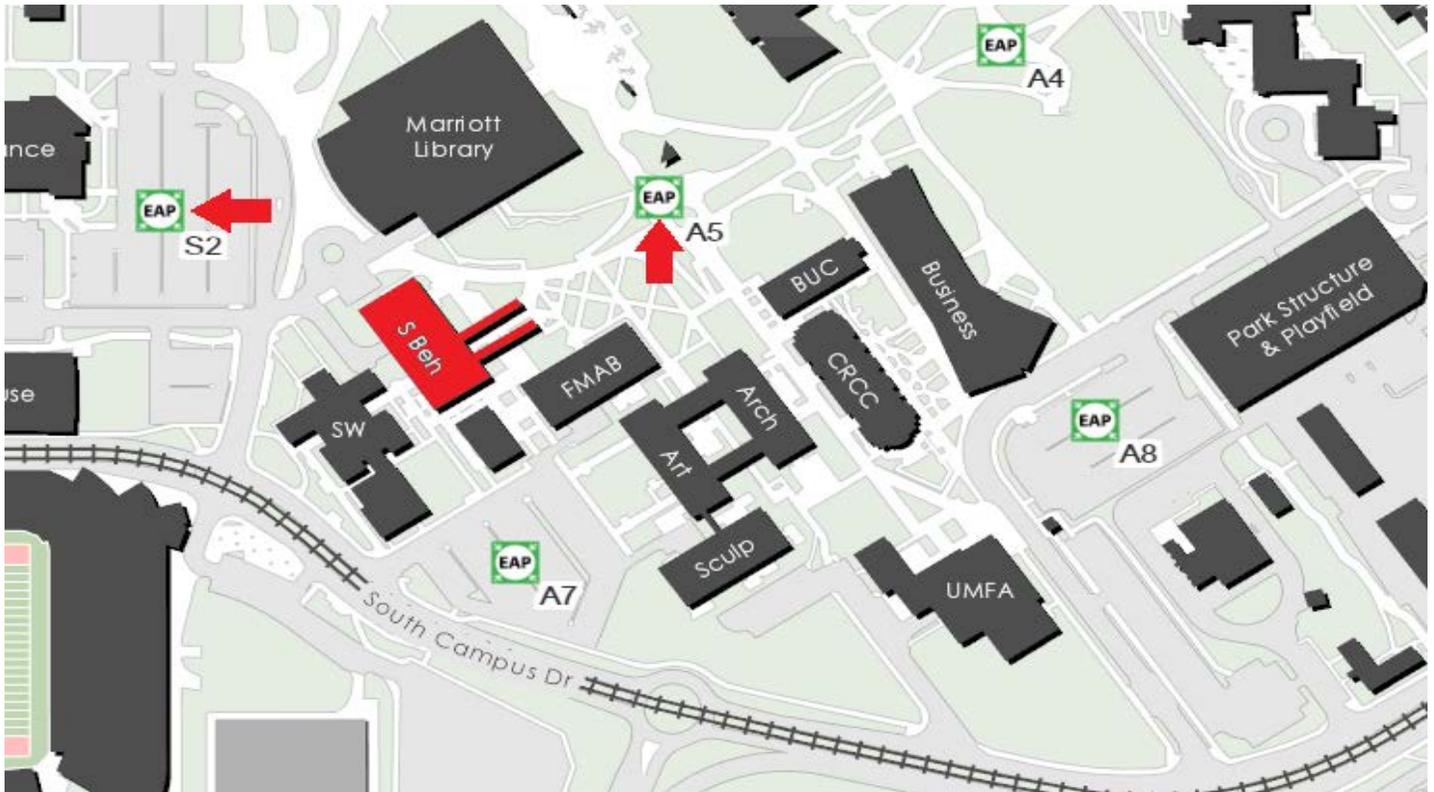
University policies:

- Academic (Dis)Honesty. Academic dishonesty of any kind is a serious offense, which undermines both the reputation and quality of the degrees issued by the University of Utah. Plagiarism of any kind, intentional and/or unintentional, will result in strict sanctions against the student per university policy. Please meet with me immediately if you are unclear as to what constitutes plagiarism.
- The University Code: Section V. A. Students must adhere to generally accepted standards of academic honesty, including but not limited to, refraining from cheating, plagiarizing, research misconduct, misrepresenting one's work, and/or inappropriately collaborating.
- Section V. B. A student who engages in academic misconduct ... may be subject to academic sanctions including but not limited to a grade reduction, failing grade, probation, suspension, or dismissal from the program or the University, or revocation of the student's degree or certificate.

Americans with Disabilities Act (ADA) Statement:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

CSBS EMERGENCY ACTION PLAN



BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



CAMPUS RESOURCES

U Heads Up App: There's an app for that. Download the app on your smartphone at alert.utah.edu/headsup to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

Safety Escorts: For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.