

Labor Economics – Econ 3100-070/310-070

Syllabus, Fall 2017 (Credits-3)
(meets QI / AOCE requirements)

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Lecture Hours: Thursday, 06:00 pm – 08:50 pm, Sandy 202.

Office Hours: Thursday, before class (prior appointment needed).

Course Objective: Understanding of the roles and functions of the labor market in the economy by studying mainstream labor market models, their theoretical underpinnings and analysing the policy implications associated with labor market theory.

At the end of the course, students should be able demonstrate thorough knowledge of the theoretical underpinnings of labor markets and the evolution of the various labor market institutions in modern economies. Students are also expected to prescribe and analyse policy recommendations based on both, hypothetical case studies and real world scenarios.

Prerequisite(s): Econ 2010, College Algebra and Basic Calculus.

Teaching Method(s): Regular Lectures, Case Studies and Discussions. I encourage students to attend classes regularly, take class notes, actively participate in classroom discussions and use the analytical tools learnt in class to (dis)agree with the instructor.

Required Textbook(s):

- 1) *Contemporary Labor Economics*, 10th edition by Campbell R. McConnell, Stanley L. Brue, David A. Macpherson.

Canvas: I will upload additional material (on Canvas) covering the key concepts/topics taught in class.

Grading:

Homework Assignments (2)	30% of the grade.
Midterm exam	30% of the grade.
Final exam	30% of the grade.
Class Participation	10% of the grade.

Both the midterm and the final exam are closed notes and in-class exams. The final exam will be non-cumulative. The exams will include objective type questions, quantitative problems; short-answer questions as well a longer essay-type question. I will provide study guides for the Midterm and Final Exams.

Make Up Policy: There will be no make-up exams except in extreme cases. In such cases, appropriate documentation must be presented and the make-up exam time must be arranged with the instructor. Late Submission(s) for homework assignments will entail a 30% penalty. Ideally, students should speak with me in advance to request special consideration of extenuating circumstances that prevent their taking an exam at the scheduled time.

Tentative Course Schedule:

Week 1(24th August)
Introduction, Syllabus et al, Chap 1

Week 2 (31st August)
Individual and Aggregate Labor Supply (Chap 2-3)
[Assignment I uploaded]

Week 3 (7th September)
Individual and Aggregate Labor Supply [continued](Chap 2-3)

Week 4 (14th September)
Demand for Labor (Chap 5)

Week 5 (21st September)
Labor Market Equilibrium and wage determination (Chap 6)
[Assignment I due]

Week 6(28th September)
Human Capital (Chap 4) and Review Class

Week 7 (5th October)
Midterm Exam

Week 8 (12th October)
Fall Break

Week 9 (19th October)
Wage Structures (Chap 8)

Week 10 (26th October)
Labor Mobility (Chap 9)
[Assignment II uploaded]

Week 11 (2nd November)
Labor Unions (Chap 10-11)

Week 12 (9th November)
Labor Unions [continued] (Chap 10-11)

Week 13 (16th November)
Labor market discrimination (Chap 14)
[Assignment II Due]

Week 14 (23rd November)
Holiday

Week 15 (30th November)
Unemployment (Chap 18)

Week 16 (7th December)
Review Class

Week 17 (14th December)
Final Exam: 6:00 pm through 08:00pm

Grading Scale

A	90% and above
A-	85% to 89.99%
B+	80% to 84.99%
B	75% to 79.99%
B-	70% to 74.99%
C+	65% to 69.99%
C	60% to 64.99%
C-	55% to 59.99%
D+	50% to 54.99%
D	45% to 49.99%
D-	40% to 44.99%
E	39.99% and below

Statement on Equal Access:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services (CDS), 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services.

(www.hr.utah.edu/oeo/ada/guide/faculty/)

Rights and responsibilities:

All students are expected to maintain professional behavior in the classroom setting, according to the Student Code, spelled out in the Student Handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on tests, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the Code carefully and know they are responsible for the content. According to Faculty Rules and Regulations, it is faculty responsibility to enforce responsible classroom behaviors, beginning with verbal warnings and progressing to dismissal from class and a failing grade. Students have the right to appeal such action to the Student Behavior Committee.

This syllabus is not a binding legal contract. The instructor may modify it when the student is given reasonable notice of the modification.