

# Principle of Macro Economics

**Meeting Time and Location:** T,H/9:10 AM - 10:30 AM, BEH S 101

**Instructor:** Zhi Li

**Contact:** zachlizhi@gmail.com

**Office Hour:** : I will be at the graduate student working area in BLDG 72 every Tuesday and Thursday afternoon from 2:00PM to 5:00PM. If you want to meet at other time, please contact me and set an appointment in advance.

**Textbook:** *Macroeconomics*, 12<sup>th</sup> edition, Author: Michael Parkin, Publisher: Pearson

**Course Description:** This course is an introduction to Macro Economy phenomena. It will focus on the interaction and behavior between household, firm, and government, and the result of such interaction on a Macro level. Topics covered include concept of GDP and national income, economy growth, unemployment, inflation, business cycle, and macroeconomic policies (fiscal and monetary policy).

**Course Objects:** Upon finishing the class, students will learn the basic knowledge needed to understand the working of Macro Economy. They will be able to read and understand the news, articles, and special columns in *Wall Street Journal* or *The Economists*, discussing issues such as economic growth, tax reform, or the influence of fiscal and monetary policy. Also, students will be equipped with the knowledge to understand and calculate GDP, unemployment rate, nominal and real interest rate, and exchange rates. Moreover, they can apply the knowledge to explain short term economic fluctuation, using the concepts including aggregate demand, aggregate supply, and expectations. This course lays the foundation for future study on intermediate Macro theory.

**Form of the Class:** This is a lectural class. Students are encouraged to ask questions during the class. And I will give example questions similar to questions which will show up in the assignment and exams.

**Class Material:** Slides for the class are provided in the Modules section.

**Holidays:** There will be no class on holidays. The holidays which will influence our class schedule are **Fall Break** from Oct. 8<sup>th</sup> to Oct. 15<sup>th</sup>, and **Thanksgiving Break** from Nov. 23<sup>th</sup> to Nov. 26<sup>th</sup>.

**Order of Topics:** Generally speaking, the order of topics will follow the topics listed in table of contents from the textbook. But we will skip **chapter 9** and **chapter 15**. Each chapter will take two or three classes.

**Grading Components:**

**Assignments (35%):** For every two or three weeks, there will be an assignment on the contents covered in the class. Every assignment will be posted online in Canvas in the **Assignments** section. You can choose either submit a file containing your answers to Canvas, or hand in written answers on paper in class. Usually, the assignment will be due before the class on Tuesday.

**Midterm (25%):** The midterm exam will be on Oct. 17<sup>th</sup>, the Tuesday after the fall break. It will be an in-class exam, from 9:00 AM to 10:30 AM.

**Final (30%):** The final exam will be on Dec. 14<sup>th</sup>, a Thursday, from 8:00 AM to 10:00 AM in the classroom we usually meet.

**Attendance (10%):** Students are required to attend the class. I will randomly take records of attendance.

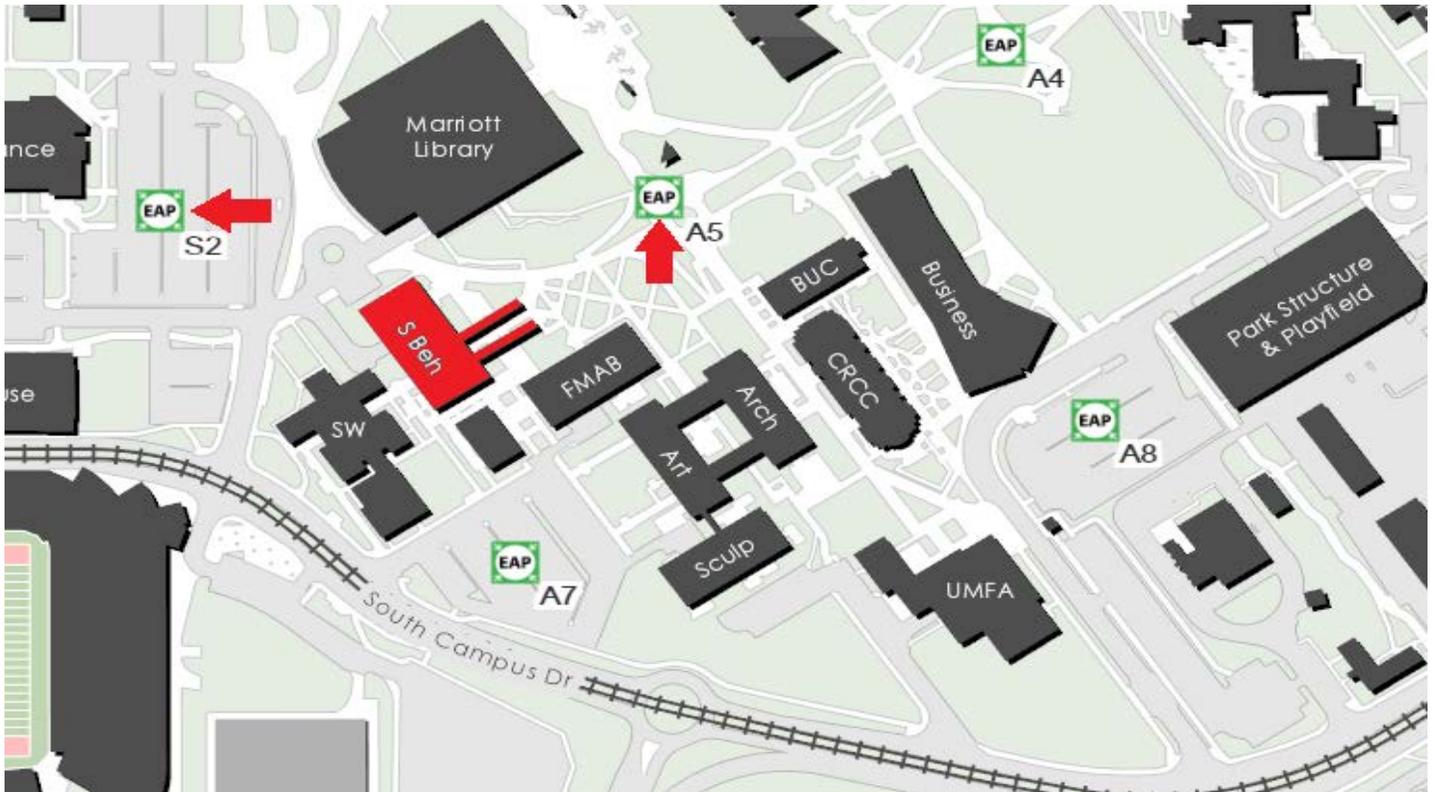
### **Grading Principles:**

93%-100% = A 90%-92.99% = A- 87%-89.99% = B+ 83%-86.99% = B 80%-82.99% = B-

77%-79.99% = C+ 73%-76.99% = C 70%-72.99% = C- 67%-69.99% = D+ 63%-66.99% = D 60%-62.99% = D-

Below 60% = F

# CSBS EMERGENCY ACTION PLAN



## BUILDING EVACUATION

EAP (Emergency Assembly Point) – When you receive a notification to evacuate the building either by campus text alert system or by building fire alarm, please follow your instructor in an orderly fashion to the EAP marked on the map below. Once everyone is at the EAP, you will receive further instructions from Emergency Management personnel. You can also look up the EAP for any building you may be in on campus at <http://emergencymanagement.utah.edu/eap>.



## CAMPUS RESOURCES

**U Heads Up App:** There's an app for that. Download the app on your smartphone at [alert.utah.edu/headsup](http://alert.utah.edu/headsup) to access the following resources:

- **Emergency Response Guide:** Provides instructions on how to handle any type of emergency, such as earthquake, utility failure, fire, active shooter, etc. Flip charts with this information are also available around campus.
- **See Something, Say Something:** Report unsafe or hazardous conditions on campus. If you see a life threatening or emergency situation, please call 911!

**Safety Escorts:** For students who are on campus at night or past business hours and would like an escort to your car, please call **801-585-2677**. You can call 24/7 and a security officer will be sent to walk with you or give you a ride to your desired on-campus location.