

ECON 3200: Money and Banking

Tuesday and Thursday, 9:00 AM-12:00 PM , BU C 105

Matt Kosko
matthew.kosko@economics.utah.edu
http://faculty.utah.edu/u0882800-MATTHEW_DAVID_KOSKO/biography/index.html

NOTE: This syllabus may change throughout the semester.

Course Description: Examines monetary and financial instruments, institutions, and markets from the perspectives of theory, practice, and policy. The major sections of the course are the history and evolution of the monetary and financial system, the modern financial system and banking money and finance in macroeconomic theory, and the conduct of monetary policy.

Prerequisite(s): College Algebra, ECON 2010 and 2020 or instructor's consent.

Credit Hours: 3

Text(s): *Money, Banking, and the Financial System*

Author(s): R. Glenn Hubbard and Anthony Patrick O' Brien; **ISBN-13:** 978-0-13-255345-2

(There will also be various readings posted to Canvas; they are detailed in the course outline below)

Grade Distribution:

Participation	40%
Midterm Exam	25%
Final Exam	35%

Letter Grade Distribution:

≥ 93.00	A	73.00 - 76.99	C
90.00 - 92.99	A-	70.00 - 72.99	C-
87.00 - 89.99	B+	67.00 - 69.99	D+
83.00 - 86.99	B	63.00 - 66.99	D
80.00 - 82.99	B-	60.00 - 62.99	D-
77.00 - 79.99	C+	≤ 59.99	F

Course Policies:

- **Grades**

- Grades in the **C** range represent performance that **meets expectations**; Grades in the **B** range represent performance that is **substantially better** than the expectations; Grades in the **A** range represent work that is **excellent**.
- Grades will be maintained on Canvas. Students are responsible for tracking their progress by referring to the online gradebook.

- **Attendance and Absences**

- Students are responsible for all missed work, regardless of the reason for absence. It is also the absentee's responsibility to get all missing notes or materials.

- **Extra credit**

- There will be one extra credit assignment and it will be posted on Canvas at the beginning of the semester

Americans with Disabilities Act (ADA) Statement:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in the class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations. All written information in this course can be made available in alternative format with prior notification to the Center for Disability Services

Tentative Course Outline:

The weekly coverage **WILL** change, as it depends on the progress of the class. However, you must keep up with the reading assignments.

Week	Content
Week 1:	5/19: <ul style="list-style-type: none">• Introduction to the financial system• Reading assignment: Hubbard & O'Brien (2011) chapter 1 5/21: <ul style="list-style-type: none">• Money and payment system• Reading assignment: Hubbard & O'Brien (2011): chapter 2
Week 2	5/26: <ul style="list-style-type: none">• Interest rate and rates of return• Reading assignment: Hubbard & O'Brien (2011): chapter 3 5/28: <ul style="list-style-type: none">• Interest rate determination• Reading assignment: Hubbard & O'Brien (2011): chapter 4
Week 3	6/2: <ul style="list-style-type: none">• Risk and term structure• Reading assignment: Hubbard & O'Brien (2011): chapter 5 6/4: <ul style="list-style-type: none">• Stock market and its efficiency• Reading assignment: Hubbard & O'Brien (2011): chapter 6
Week 4	6/9: <ul style="list-style-type: none">• Economic analysis of the financial structure• Reading assignment: Hubbard & O'Brien (2011): chapter 9 6/11: <ul style="list-style-type: none">• Economics of banking• Reading assignment: Hubbard & O'Brien (2011): chapter 10

Week 5	6/16: <ul style="list-style-type: none"> • Federal reserve and money supply • Reading assignment: Hubbard & O'Brien (2011): chapter 13 and 14 6/18: <ul style="list-style-type: none"> • Monetary policy and targeting • Reading assignment: Hubbard & O'Brien (2011): chapter 15
Week 6	6/23: <ul style="list-style-type: none"> • Money and output (AS-AD) • Reading assignment: Hubbard & O'Brien (2011): chapter 17

References

Hubbard, G. P., & O'Brien, A. P. (2011). *Money, banking, and the financial system*. Pearson Higher Education.