

Fall 2015 Course Syllabus for **Principles of Microeconomics** (ECON 2010) – Section 090

3 credit hours – online course

Instructor: Ngwinui Belinda Azenui

E-mail: ngwinui.azenui@utah.edu

Office hours: Mondays 1:00 – 3:00 pm or by appointment

Office: Department of Economics (OSH 3rd floor) – Cubicle 3

Required Textbook:

Microeconomics, 12th edition, by Michael Parkin, and published by Pearson

MyEconLab is optional but important for students who want more exercise and practice quizzes.

The **Course ID** for myeconlab is **azenui40794**. Go to myeconlab.com to sign up for the class. Any student who is comfortable with reading from a computer or tablet can buy the MyEconLab with e-text version of the textbook.

All assignments will be completed and submitted via Canvas.

Course Objective:

To get a full understanding of basic demand and supply model, and to learn major microeconomic concepts, including utility, scarcity, elasticity, efficiency, output and costs, and externalities. By analyzing markets and studying the decision making process by consumers and producers, students will be able to comprehend and differentiate between different market types—perfect competition, monopoly, monopolistic completion and oligopoly. Students will also be introduced to economic inequality.

Teaching Method:

There will be no in class meeting for lectures. However, office hours can be in person or through a video chat (preferably Skype), which will hold by appointment. I will post PowerPoint slides, videos and my notes on Canvas every Monday by 11:59 pm the latest based on the Course Outline. Certain sections of a few chapters will be skipped and I will indicate what sections to skip, but students who want to read entire chapters should do so for their own curiosity. Students are responsible for making sure that they receive and read sent e-mails, complete assignments, test and final exam before the due dates.

Course Requirements:

There will be four assignments and four tests for this class. There will also be an in-person, supervised, close book comprehensive exam during the last week of class with the UONLINE CENTER in the library. I will send out an e-mail with further explanation about setting a date and taking the final exam once I get everything set up with the library test center. Students will have to pick a date and time convenient for them to take the final exam on or before the due date. The final exam will be a reflection of covered course material, assignments and tests to evaluate students' understanding of key concepts, so if you study the Power Points, read assigned chapters, and do the Canvas assignments and quizzes and/or optional MyEconLab assignments/quizzes you should do well on the final exam. Grades will not be curved because this is a very straight forward course. Every student should have a passing grade if he or she studies the course materials and make effective use of resources available for this class.

Assignment 1 and Quiz 1 will cover Chapters 1, 2, 3
 Assignment 2 and Quiz 2 will cover Chapters 4, 5, 8, 9
 Assignment 3 and Quiz 3 will cover Chapters 11, 12, 13, 14
 Assignment 4 and Quiz 4 will cover Chapters 15, 16, 17
 Final Exam is comprehensive

The last two chapters that we will cover are not on any assignment or test, so questions from the chapters will definitely be on the final exam. Assignments and tests will be posted on Canvas two weeks prior to the due date. Assignments will not have time restriction because I am considering it as a learning tool, but quizzes and final exam will be timed. Late submission of assignments and tests will **NOT** be accepted.

Assignments 10%; Quizzes 60% (15% each); Final Exam 30%

Grades will follow the university's grading scale (in percentage): 93+ A, 90-92.99 A-, 87-89.99 B+, 82-86.99 B, 80-81.99 B-, 75-79.99 C+, 70-74.99 C, 65-69.99 C-, 63-64.99 D+, 57-62.99 D, 50-56.99 D-, <50 E

Tentative Course Outline:

Week	Date	Topic	Readings	Assignments and Quizzes
1	Aug 24 – Aug 29	Introduction, What is Economics? The Economic problem	Chapter 1, 2	
2	Aug 31 – Sep 5	Demand and Supply	Chapter 3	
3	Sep 7 – Sep 12	Demand and Supply, Elasticity	Chapter 3, 4	Assignment 1 and Quiz 1 Due September 10 th
4	Sep 14 – Sep 19	Elasticity	Chapter 4	
5	Sep 21 – Sep 26	Efficiency and Equity	Chapter 5	
6	Sep 28 – Oct 3	Utility and Demand	Chapter 8	
7	Oct 5 – Oct 10	Possibilities, Preferences, and Choices	Chapter 9	Assignment 2 and Quiz 2 due October 8 th
8	Oct 12 – Oct 17	Fall Break	Fall Break	Fall Break
9	Oct 19 – Oct 24	Output and Costs	Chapter 11	
10	Oct 26 – Oct 31	Perfect Competition	Chapter 12	
11	Nov 2 – Nov 7	Monopoly	Chapter 13	
12	Nov 9 – Nov 14	Monopolistic Competition	Chapter 14	Assignment 3 and Quiz 3 due November 15 th
13	Nov 16 – Nov 21	Oligopoly	Chapter 15	
14	Nov 23 – Nov 28	Public Choices and Public Goods	Chapter 16	
15	Nov 30 – Dec 5	Externalities and Environment	Chapter 17	Assignment 4 and Quiz 4 due December 3 rd
16	Dec 7 – Dec 12	Introduction to factors of Production, Economic Inequality	Chapter 18, 19	Final Exam can be taken between December 8 th - 10 th

Disclaimer:

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations during office hours or final exam, reasonable prior notice needs to be given to the Center for Disability Services, 162 Olpin Union Building, 581-5020 (V/TDD). CDS will work with you and me to make arrangements for accommodations. All information in this course can be made available in alternative format with prior notification to the Center for Disability Services. (www.hr.utah.edu/oeo/ada/guide/faculty/).

Plagiarism, which involves copying someone else's words or ideas without acknowledgement, is unacceptable by law and will result in a course grade of F.

The instructor reserves the right to make adjustments to this syllabus. Any change will be notified at least one week in advance via e-mail.