

Economics 5430/6430

Asian Economic History and Development

Spring 2015, Thursday 6-9pm

Praopan Pratoomchat, ppratoomchat@weber.edu

Focus: ASEAN and East Asian countries

Prerequisite: Principles of Economics

Office Hours: By appointment or after the class

Course Objective:

Students are able to identify major themes, diversity and commonalities among Asian's nations' economic histories and contemporary experience (through narrative description, theory and empirical analysis), to explain the implication for contemporary Asian, global and US economies and to communicate professionally. Also the course examines both the internal economic dynamics of Asian economies and issues important for today's global economy.

Main Textbook: Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

Course Requirements and Grading:

Homework 20%

Presentation 20%

(Each student is required to complete one in class, 15 minutes presentation on one of the topic from the selected readings)

Midterm Exam 25%

Final Exam 30%

Attendance 5%

Grading Schedule:

A 90-100%

A- 85-85.9%

B+ 80-84.5%

B 75-79.9%

B- 70-74.9%

C+ 65-69.9%

C 60-64.9%

C-	55-59.9%
D+	50-54.9%
D	45-49.9%
D-	40-44.9%
E	0-39.9%

The University of Utah seeks to provide equal access to its programs, services and activities for people with disabilities. If you will need accommodations in this class, reasonable prior notice needs to be given to the Center for Disability Services, 162 Union Building, 581-5020 (V/TDD). CDS will work with you and the instructor to make arrangements for accommodations.

Should the instructor be late for class due to weather or other reasons, the department will be notified and a departmental representative will meet the class and inform students regarding when the class will begin. If the instructor is late, students may inquire by calling the economics department at 581-7481.

All students are expected to maintain professional behavior in the classroom setting according to the Student Code, spelled out in the student handbook. Students have specific rights in the classroom as detailed in Article III of the Code. The Code also specifies proscribed conduct (Article XI) that involves cheating on test, plagiarism, and/or collusion, as well as fraud, theft, etc. Students should read the code carefully and know they are responsible to enforce responsible class behaviors, and the instructor will do so, beginning with verbal warning, and progressive to dismissal from class, to a failing grade. Students have the right to appeal such action to the student behavior committee.

Schedules:

January 15 th , 2015	Overview of the East Asian Economies, Course Syllabus
January 22 nd , 2015	The East Asian National Systems of Political Economy
	Reading:
	Chapter 2 in Wang, Min, <i>The Political Economy of East Asia: Striving for Wealth and Power</i> , CQ Press: Washington DC
	Kim, W. (2009), Rethinking Colonialism and the Origin of the Developmental State in East Asia, <i>Journal of Contemporary Asia</i> , 39(3), 383-399.
January 29 th , 2015	The East Asian Miracle
	Readings:
	Chapter 5 in Wang, Min, <i>The Political Economy of East Asia: Striving for Wealth and Power</i> , CQ Press: Washington DC.
February 5 th , 2015	Historical Overview: India, China and Japan
	Readings:

Lin, J. (1995), The Needham Puzzle: Why the Industrial Revolution Did Not Originate in China, *Economic Development and Cultural Change*, 43(2), 269-292.

Huber, J.R. (1971), Effect on Prices of Japan's Entry into World Commerce after 1858, *The Journal of Political Economy*, 79(3), 614-628.

February 12th, 2015

Southeast Asia: Early Indian, Chinese and European Influence

Readings:

Boeke, J.H. (1954), Three Forms of Disintegration in Dual Societies, *Indonesië, Tweemaandelijks Tijdschrift gewijd aan het Indonesisch Cultuurgebied*, 7(4), 279-295.

Chapter 4 in Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

February 19th, 2015

19th Century Economic Development (Plantations, Mines and the Rice Trade)

Readings:

Myint, H. (1970), Dualism and Internal Integration of Underdeveloped Economies, *PSL Quarterly Review*, (23(93), 315-347.

Baldwin, R.E. (1963), Export Technology and Development from a Subsistence Level, *The Economic Journal*, 73(289), 80-92.

Enke, S. (1966), The Economic Aspects of Slowing Population Growth, *The Economic Journal*, 76(301), 44-56.

February 26th, 2015

Post Colonial Industrialization Strategies: Import Substitution, Export Promotion and Export Substitution

Readings:

Chapter 7 in Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

Oshima, H.T.(1987), *Economic Growth in Monsoon Asia: A Comparative Survey*, Tokyo: University of Tokyo Press, pp.315-342.

March 5th, 2015

The Political Economy of East Asian Trade

Readings:

Chapter 8 in Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

Lipsey, R.E. (1999), Affiliates of U.S. and Japanese Multinationals in East Asian Production and Trade, *NBER Working Paper 7292*.

Chang, D.O. (2009), Informalising Labour in Asia's Global Factory, *Journal of Contemporary Asia*, 39(2), 161-179.

Hart-Landsberg, M. (2010), The U.S. Economy and China: Capitalism, Class, and Crisis, *Monthly Review*, 61(9), 14-31.

March 12th, 2015

Midterm Exam 6.00-8.00pm

March 19th, 2015

No class, spring break

March 26th, 2015

The Asian Financial Crisis

Readings:

Chapter 6 in Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

Felix, D. (2003), The Past as Future? The Contribution of Financial Globalization to the Current Crisis of Neo-Liberalism as a Development Strategy, *Political Economy Research Institute Working Paper 69*, University of Massachusetts Amherst.

Wade, R. and Veneroso, F. (1998), The Asian Crisis: The High Debt Model Versus the Wall-Street-Treasury-IMF Complex, *New Left Review*, 228, 3-23.

Reynolds, S. Rattanakomut S, and Gander, J. (1999), The Private Sector in Financial Crisis: The Short-Term and Long-Term Capital Structure of Firms in Southeast and East Asia, *Journal of Asian Business*, 15(1), 1-14.

April 2nd, 2015

East Asian after the Financial Crisis

Readings:

Chapter 10 in Wang, Min, *The Political Economy of East Asia: Striving for Wealth and Power*, CQ Press: Washington DC.

Noland, P. and Zhang, J. (2010), Global Competition After the Financial Crisis, *New Left Review* 64, July-August.

Eichengreen, B. (2006), Global Imbalances and the Asian Economies: Implications for Regional Cooperation, *ADB Working Paper Series on Regional Economic Integration No.4*, Asian Development Bank.

April 9th, 2015

Review for Final Exam

April 16th, 2015

Presentation

April 23th, 2015

Presentation

April 30th, 2015

Final Exam 6.00-8.00pm

