Economics 5420/6420
China and the Global Economy
Fall 2011, Wednesday 12:55-3:55pm, WEB L114, Credit Hours: 3
(This is a simplified syllabus, find the complete syllabus at www.econ.utah.edu/~mli)

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Course Content / Description
The emergence of China as a new global economic player is one of the most significant developments of contemporary world. Will the rise of China lead to the restoration of her historical leadership over the global economy? Will China fail to realize her development ambition because of the serious and developing social and environmental problems? What are the implications of the rise of China for the rest of the world and for the global system as a whole? This course discusses the economic interactions between China and the modern world system over the past two centuries and evaluates the future trends.

Course Objectives
1. To improve the students' general knowledge about Modern China (economics, politics, society, and international relations)
2. To place China in the context of the capitalist world system, study their interactions, and evaluate their future dynamics
3. To apply theories of economics and political economy to the Chinese and the global context and to broaden students' intellectual perspectives in general

Readings:
All readings for this class are placed online and can be downloaded at www.econ.utah.edu/~mli

Course Requirements and Grading:
Attendance: 10%
Homeworks: 10%
Presentation: 10%
Midterm Exam: 30%
Final Exam: 40%

Schedules:

Week 1
August 24
Introduction
Lecture

Week 2
August 31
The Rise of the West and the Decline of the East
Giovanni Arrighi, et al., “Historical Capitalism, East and West”

Week 3
September 7
The Rise of Modern China: Socialism and Class Struggle
Li, Chapter 2

Week 4
September 14
Reform and Openness: Transition to Capitalism and Class Struggle

Week 5
September 21
China and the Global Economy in the 21st Century
Li, “Global Imbalances, Peak Oil, and the Next Global Crisis”
Homework 1 to be assigned

Week 6
The Decline of the West and the Rise of the East?