Development Economics - ECON 7560  
Syllabus, Fall 2012

T/TH 2:00-3:20 PM, JJR Library

Codrina Rada  
Assistant Professor  
Department of Economics, University of Utah  
Office Hours: T 11:00 AM -12:00 PM or by appointment  
OSH 367, rada@economics.utah.edu

A. Course Objectives:
I have designed this first course of the development PhD sequence with two goals in mind: to give you a broad perspective of (mostly) macro issues of development in the non-industrialized world and to introduce you to main theoretical perspectives and models of development. Development economics, needless to say, is a very comprehensive subject which uses tools and approaches from all fields of economics. Therefore, in one semester we will touch only on a selected few of the building blocks of development economics. I chose the readings such that you are exposed to ideas and perspectives from heterodox and mainstream economists alike, although most of the models we will work on are coming from economists from the heterodox and classical schools of economic thought.

Useful books:
Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press.

B. Course Organization:
Class sessions will follow a standard lecture/discussion format.
Canvas: Study guides, readings, announcements or any other materials pertaining to the course will be posted on Canvas. You can access the Canvas from your own U of U's portal (or account) at my.utah.edu. Many of the readings are uploaded on Canvas under the “Readings” folder. The other are on reserve in the library (go to http://search.library.utah.edu and search for ECON 7560). You may check the books out for 3 hours.

C. Course Requirements:
There will be two midterm exam (Tuesday, October 16 and Thursday, November 22), a term paper and a term paper presentation. Their weights in your final grade are as follows:
2 midterm exam: each 25%
Final paper: 40%
Final paper presentation: 10%
D. Course Outline and Readings:

1. Overview of origins of development economics
   Jomo K.S. and Erik S. Reinert (2005), The Origins of Development Economics, Zed Books, chapters 1-3 for pre-classical theories of development and chapters 4, 7 and 8 for classical and post-classical. (on reserves)


2. Economic development and growth: Stylized facts and measurements


   Data:
   Maddison, Angus. 2001. The World Economy - A Millennial Perspective: Development Centre of the OECD, chapter 3
   Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 2. (on reserves)
3. Economic growth and development


Basu, Kaushik (2003), Analytical Development Economics, MIT Press, chapter 3. [on reserves]


3.1 Industrialization, structural change


Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 3. [on reserves]


Palma, Gabriel, “Four Sources of ’De-Industrialization’ and a New Concept of the ‘Dutch-Disease’”, in Ocampo (ed.) (2005), chapter 3.


3.2 Technology, growth and development

3.3 Sectoral growth models, income distribution issues, inequality

Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), *Growth and Policy in Developing Countries*, Columbia University Press. chapter 8. (on reserves)


3.4 Labor markets and the informal sector

OECD (2009), Is Informal Normal? Towards More and Better Jobs in Developing Countries, Development Centre Studies.


3.5 From growth to development: education, health, poverty


Castro, Jose Esteban (2008), Neoliberal water and sanitation policies as a failed development strategy: lessons from developing countries, Progress in Development Studies 8, 1 2008 pp. 63–83.


4. International trade, integration and development


Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 4. (on reserves)


4.1 ISI, Primary exports, Asian tigers, China, India


5. Financial development, stability, exchange rates (etc)


Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapters 5-7, 9. [on reserves]


6. Macro, industrial and other policies


Ocampo, Jose Antonio and Codrina Rada and Lance Taylor (2009), Growth and Policy in Developing Countries, Columbia University Press. chapter 9. [on reserves]


Rodrik, Dani "Development Strategies for the Next Century" (mimeo)

